2006 Form 8888, Direct Deposit of Refund

Purpose: This is the first circulated draft of the 2006 Form 8888 for your review and comments. See below for a general explanation of this new form.

TPCC Meeting: None, but may be arranged if requested.

Other Products: Circulations of draft tax forms, instructions, notices, and

publications are posted at:

http://taxforms.web.irs.gov/draft_products.html

Comments: Please email, fax, call, or mail any comments by August 18, 2006.

Kevin Coulter Tax Forms and Publications SE:W:CAR:MP:T:I:F NCFB C7-225

Email: Kevin.C.Coulter@irs.gov

Phone: 202-283-0114 Fax: 202-283-7008

Explanation of 2006 Form 8888

Form 8888 is used by taxpayers who wish to split the direct deposit of their refund among two or three accounts. This option is provided per the President's FY 06 Budget.