

**Supporting Statement for Paperwork Reduction Act Submission  
Notice of Change of Officials and Senior Executive Orders  
OMB Control Number 3133-0121  
September 2006**

**A. Justification**

**1. Explain the circumstances that make the collection of information necessary. Identify any legal or administrative requirements that necessitate the collection. Attach a copy of the appropriate section of each statute and regulation mandating or authorizing the collection of information.**

The collection of information is required by section 701.14 of NCUA's regulations and section 201 of the Federal Credit Union Act, as amended by section 914 of the Financial Institution Reform, Recovery, and Enforcement Act, Pub. Law 101-73. These provisions direct newly chartered or troubled credit unions (credit unions with CAMEL Ratings of 4 or 5, or credit unions that have signed a Letter of Understanding Agreement (LUA)) to submit a notice to the NCUA before making any changes to the credit union's board of directors, committee members or senior executive officers. NCUA may disapprove the proposed management change within 30 days of receiving the notice.

**2. Indicate how, by whom, and for what purpose the information is to be used. Except for a new collection, indicate the actual use the agency has made of the information received from the current collection.**

The NCUA has used the information to determine whether to disapprove the proposed management change. The notice provides NCUA with information about the prospective management official's competence, experience, character, integrity, personal history, business background and a description of any pending litigation in which the management official is a litigant.

**3. Describe whether, and to what extent, the collection of information involves the use of automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses, and the basis for decision for adopting this means of collection. Also describe any consideration of using information technology to reduce burden.**

Credit unions may use any information technology available to prepare the notice.

**4. Describe efforts to identify duplication. Show specifically why any similar information already available cannot be used or modified for use for the purposes described in Item 2 above.**

The information collection (the information contained in the notice) is unique to the credit union and is not duplicated anywhere.

**5. If the collection of information impact small business or other small entities (Item 5 of OMB Form 83-I), describe any methods used to minimize burden.**

The collection does not impact small business or other small entities.

**6 Describe the consequence to Federal Program or policy activities if the collection is not conducted or is conducted less frequently, as well as any technical or legal obstacles to reducing burden.**

The information collection is conducted only when a troubled or newly chartered credit union needs to fill a management or board position. Less frequent notice would adversely affect the goals of the program.

**7. Explain any special circumstances that would cause an information to be conducted in a manner inconsistent with 5 CFR §1320.5(d)(2)**

There are no special circumstances.

**8. Describe efforts to consult with persons outside the agency:**

Notice of the proposed information collection extension will be published in the Federal Register with a 60 day comment period. All comments received regarding the proposal will be carefully considered by the NCUA.

**9. Explain any decision to provide any payment or gift to respondents, other than remuneration of contractors or grantees:**

No payment or gift is provided to respondents.

**10. Describe any assurance of confidential provided to respondents and the basis for assurance in statute, regulation, or agency policy.**

The collection does not require collection of confidential information.

**11 . Provide additional justification for any questions of a sensitive nature:**

There are no questions of a sensitive nature.

**12. Provide estimates of the hour burden estimate:**

NCUA estimates that there are approximately 262 respondents based on there being 255 credit unions classified as CAMEL 4 or 5 in the June 2006 call reports and an average of 7 new charters per year for the period 2003 through 2005. NCUA estimates that it will take each credit union two hours to prepare the notice so that the burden hours are calculated as  $262 \times 2 = 524$  **total annual burden hours**. NCUA notes that it is including the full number of troubled credit unions, 255, in making its calculation although only those troubled credit unions that have a new official or member of senior

management must submit a notice and, thus, the number would be lower but this is difficult to predict.

**13. Provide an estimate of the total annual cost burden to respondents or recordkeepers resulting from the collection of information. (Do not include the cost of any hour burden shown in Items 12 and 14).**

There is no cost to respondents.

**14. Provide estimates of annualized cost to the Federal government:**

There is no cost to the Federal government.

**15. Explain the reasons for any program changes or adjustments reported in items 13 or 14 of the OMB Form 83-I.**

The decrease of 654 total annual hours is the result of a decrease in the total number of respondents from 589 to 262.

**16. For collections of information whose results will be published, outline plans for tabulation, and publication:**

There are no plans to publish results.

**17. If seeking approval to not display the expiration date for OMB approved of the information collection, explain the reasons that display would be inappropriate.**

The expiration date for OMB approval of the information collection will be displayed appropriately.

**18. Explain each except/on to the certification statement identified in Item 19, "Certification for paperwork Reduction Act Submissions," of OMB Form 83-I.**

There are no exceptions to the certification statement.

**B. Collections of Information Employing Statistical Methods**

The collection of information does not employ statistical methods.