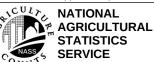
# COTTON MARKETINGS AND CASH PURCHASES BY COOPERATIVES June 2007



North Carolina Field Office P.O. Box 27767 Raleigh, NC 27611 1-800-437-8451 Fax: 919-856-4139 E-mail: nass-nc@nass.usda.gov

#### Dear Reporter:

Average prices received by farmers for cotton are needed to compute price indexes, parity prices, and farm income. By supplying the information requested below, you will be helping to accurately estimate prices received by farmers.

	OFFICE USE		Response to this survey is voluntary and not required by law However your
Please make corrections to name, address and Zip Code, if necessary.	001	002 <b>2</b>	-cooperation is very important to the accuracy of the cotton price. Individual reports are kept confidential. Please fax your report or mail it in the enclosed postage paid envelope. Thank you.

#### Instructions for Estimating Prices

Report the price and number of bales marketed based on actual pooled cotton sales during the month specified. The price should reflect an **f.o.b. warehouse** price. Exclude cotton forfeited to CCC.

To arrive at an **f.o.b. warehouse** price, start with the average price received per pound of cotton sold or income for sales of cotton during the month. Then, make the necessary adjustments, if any, listed below.

ITEMS to be DEDUCTED from reported price:	ITEMS NOT to be DEDUCTED from reported price:			
Handling, processing, transportation, and marketing charges	Transportation costs to the warehouse;			
after delivery to the warehouse until sold;	Warehouse receiving charges;			
Storage expenses;	Producer check-off fees for the Cotton Research and			
Interest expenses;	Promotion Assessment Program;			
Losses from hedging;	Capital retains from cotton marketings;			
Allowance for weight lost in storage;	Expenses reimbursed by government			
Compression and loadout;	(i.e., storage and interest);			
Any government payments (i.e., loan deficiency payments);	Storage income from private firms or government;			
Marketing Loan Gains from redeeming loans at less than	Interest income;			
loan value (AWP);	Income from hedging;			
Income from commodities other than cotton or income derived	Allowance for weight gained in storage;			
from manufacture of material;	Anticipated end-of-year distributions from cotton marketings.			
Income or dividends from capital investment.				

Note: If current deductions or add-ons are not available, use the average of the previous 3 years projected to the current year.

#### INSTRUCTIONS for ESTIMATING MARKETINGS

Monthly Bales marketed by state of origin should be estimated using each state's percentage of the total cooperative inventory unless actual marketings are available on a continuing basis.

### 1. Pool Marketings and Cash Purchases of UPLAND Cotton

	OFFICE	2006 and Earlier Upland Cotton					
State of Origin	USE (FIPS	Full Month of May Corresponding accounting period may be used		First Two Weeks of June Corresponding accounting period may be used.			
	CODE)	Bales	Cents Per Pound	Bales	Cents Per Pound		
North Carolina	731	741	751	761	771		
	732	742	752	762	772		
	733	743	753	763	773		
	734	744	754	764	774		
	735	745	755	765	775		
	736	746	756	766	776		
	737	747	757	767	777		
	738	748	758	768	778		
	739	749	759	769	779		
TOTAL ALL STATES		750		770			

## COMMENTS

 Reported:
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 Date:

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The time required to complete this information collection is estimated to average 20 minutes per response.