

PRICES RECEIVED BY FARMERS FOR RICE COOPERATIVES January 2007



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The Department of Agriculture collects and publishes information on prices received by farmers for rice. This information is used for estimation of farm income, determination of government program payments, in the computation of the gross national product and for price studies and analysis of returns from various crops.

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Your report is needed to accurately estimate prices and quantities sold. This survey is voluntary and not required by law. Individual reports are combined to estimate State and U.S. prices. Information in individual reports is kept confidential. Please fax your report or mail it in the enclosed postage paid envelope. Thank you.

Please make corrections to name, address and Zip Code, if necessary.

INSTRUCTIONS: (Patronage Pools)

- Report the equivalent rough rice quantity of milled rice shipped in item 1. **Exclude** cash purchases that are milled as cash purchases. These purchases are to be reported in item 3.
- Report rough rice shipped without milling in item 2.
- **Exclude** return and expenses from processes which materially affect the form of the product such as parboiling or income from sales of items other than rice.

In the case of prices reported in Items 1 and 2— Begin with the value of milled or rough rice shipped or sold, then adjust by the following to reflect the price of dry rough rice at first point of sale.

Items to be DEDUCTED from reported price--

- Handling, processing (*milling*), transportation, and marketing charges from co-op acquisition until product (milled or rough) is sold
- Interest expenses
- Losses from hedging
- Storage costs
- Government payments (i.e. loan deficiency payments

[LDP]

and marketing loan gains [MLG])

- Income or dividends from capital investment

Items NOT TO BE DEDUCTED from reported price--

- Interest Income
- Gains from hedging
- Storage income
- Capital retains from rice marketings
- Producer check-off fees (if any)
- Transportation costs of rough rice to the first point of sale

Purchases of Rough Rice

		For Entire Month of December, 2006		For First 15 days of January, 2007	
		Length of Grain	Quantity Shipped	Average Value 1/ Dollars & Cents per Cwt.	Quantity Shipped
1. Equivalent rough rice for milled rice shipped during the period--	Long	151	Cwt.	156 \$. ____	157 Cwt.
	Medium	161	Cwt.	166 \$. ____	167 Cwt.
	Short	171	Cwt.	176 \$. ____	177 Cwt.
	All	181	Cwt.	186 \$. ____	187 Cwt.
2. Rough rice shipped without milling-	Long	251	Cwt.	256 \$. ____	257 Cwt.
	Medium	261	Cwt.	266 \$. ____	267 Cwt.
	Short	271	Cwt.	276 \$. ____	277 Cwt.
	All	281	Cwt.	286 \$. ____	287 Cwt.

1/ Cost factors considered for the computation should be generally comparable to those used for determining pool settlement excluding government payments retained when loans are redeemed at less than original loan value.

INSTRUCTIONS: (Non Patronage Purchases)

●Report cash purchases from growers at first point of sale as dry rough rice before deducting drying and storage charges, or transportation costs to the first point of sale. **Exclude** any LDP or MLG benefit and any payment of storage or transportation earned after point of sale.

●**Exclude** purchase if not first buyer of record from grower, i.e. purchases from other mills, co-ops or CCC stocks.

3. Cash purchases of dry rough rice from farmers during the period-- (Include green rice converted to dry weight equivalent.) (Rice purchased through redemption of CCC loans should be valued at the loan redemption rate (World Market Price or loan plus interest whichever is lower) plus any additional payment (premium) to growers.)	For Entire Month of December, 2006			For First 15 days of January, 2007
	Length of Grain	Quantity Shipped	Average Value 2/ Dollars & Cents per Cwt..	Quantity Shipped
Long	351 Cwt.	356 \$. ____ ____	357 Cwt.	
Medium	361 Cwt.	366 \$. ____ ____	367 Cwt.	
Short	371 Cwt.	376 \$. ____ ____	377 Cwt.	
All	381 Cwt.	386 \$. ____ ____	387 Cwt.	

2/ Report total price paid to producers for rough rice at first point of sale as dry rough rice before deducting drying and storage charges, or transportation costs to the first point of sale.

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