

Form 5558 (Rev. September 2006) – Second Circulation Application for Extension of Time to File Certain Employee Plan Returns

Purpose: This is the second circulated draft of the Form 5558, *Application for Extension of Time to File Certain Employee Plan Returns* for your review and comments. See below for a discussion of the major changes. The changes noted reflect only the changes since the first circulation. The first circulation was posted June 1, 2006.

TPCC Meeting: None, but one may be arranged if requested.

Prior Circulation: The first circulated draft of the (Rev. September 2006) Form 5558 is available at: http://taxforms.web.irs.gov/Products/Drafts/2006/06f5558_d1.pdf .

Prior Version: The Form 5558 (Rev. August 2004) is available at <http://publish.no.irs.gov/FORMS/PUBLIC/PDF/12005H04.PDF>.

Other Products: Circulations of draft tax forms, instructions, notices, and publications are posted at: http://taxforms.web.irs.gov/draft_products.html.

Comments: Please email, fax, call, or mail any comments by September 29, 2006. We apologize for the short response time. The early release date of the form is imminent.

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Major Changes to Form 5558, Application for Extension of Time to File Certain Employee Plan Returns

Form 5558 was reorganized for clarity. The following changes are being made to Form 5558.

- We divided the form into three parts.
- Plan information was moved to part I below the filers identifying information. We deleted “type of plan” from the plan information table at the request of TE/GE EP.
- We deleted “File before the normal due date....” from the top of the form at the request of TE/GE EP.
- The portions of the form relevant to Form 5500 and 5500-EZ filers and Form 5330 filers have been clearly separated.
- The instructions have been revised to follow the order of the form.
- Privacy Act information has been added back to the instructions.