

Tax Year 2006 RIS Notification

Form 8912, Clean Renewable Energy Bond Credit

To:	Symbols:	Initials:	Date:
1. Section Chief: Rene Mondesir	SE:W:CAR:MP:T:B:P	<i>RM</i>	2/23/2006
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4. Branch Chief: Curt Freeman	SE:W:CAR:MP:T:B	<i>CF</i>	2/24
5. Senior Technical Advisor: Bob Erickson	SE:W:CAR:MP:T	<i>BE</i>	2/24/06
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Attached is a marked up draft that can be used to develop any necessary RIS(s) for the 2007 processing year. The major changes are as follows:

SECTION A:

- This form was converted from an annual form to a continuous use form. As a result, the year in the upper right hand corner of the form was deleted. The text "Rev. February 2006" was added to the upper left hand corner of the form to show the revision date.

- The taxpayer information line was changed from "Name" to "Name(s) shown on return and from "Employer identification number " to "Identifying number".

- The text on line 3 was changed to read "Clean renewable energy bond credits from S corporations, partnerships, estates, or trusts (see instructions).

- Line 4. The text "Current year clean renewable energy bond credit" was deleted. Reporting instructions were added to this line for pass-through entities.

- New lines 5 and 6 were added to show the credit remaining to estates and trusts after the credit allocation to beneficiaries. Subsequent lines were added, accordingly.

SECTION B:

- The text on the new line 9 was changed to read "Gulf bond credits from S corporations, partnerships, estates, or trusts (see instructions).

- Line 10. The text "Current year Gulf bond credit" was deleted. Reporting instructions were added to this line for pass-through entities.

- New lines 11 and 12 were added to show the credit remaining to estates and trusts after the credit allocation to beneficiaries. Subsequent lines were added, accordingly.

PART II

- Instructions were added to the new lines 18 and 20.

- Lines references were updated as appropriate.

- We do not anticipate the need for any further changes that would affect a RIS.
- We may need to make further changes that would affect this RIS.
- This transmittal can be used to create a Placeholder RIS. We expect to make further changes.

If you have any questions, please contact the tax law specialist shown below, or the reviewer on line 2 (above).

From: Sharon Dewsbury Tax Law Specialist SE:W:CAR:MP:T:B:P	Initials: <i>SD</i> Date: 2/21/06	Room: 6407 Phone Number: (202) 622-3838	Email: Sharon.A.Dewsbury@irs.gov Fax Number: (202) 622-3262
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