

(0570-0017) 7 CFR 4279-B - Guaranteed Loanmaking - Business and Industry Loans

02/06/2021

REPORTING REQUIREMENTS - NO FORMS									
Section of Regulations	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses	Est'd # of Man-hours per response	Estimated Total Man-hours	Wage Class	Cost to the Public
4279.113(y)	Financing housing development sites	Written	6	on occasion	6	5.0	30.0	\$ 60	\$ 1,800
4279.119 (a)(2)	Loan guarantee limits	Letter	24	on occasion	24	0.5	12.0	\$ 60	\$ 720
4279.125(b)	Interest rate change	Letter	20	on occasion	20	0.5	10.0	\$ 60	\$ 600
4279.131(a-f) 4279.161(b)(8)	Credit quality analysis	Written	800	on occasion	800	2.5	2,000.0	\$ 60	\$ 120,000
4279.137	Financial statements	Written	750	on occasion	750	0.20	150.0	\$ 60	\$ 9,000
4279.143(a)	Hazard insurance	Assignment	50	on occasion	50	1.5	75.0	\$ 60	\$ 4,500
4279.143(b-c)	Life insurance	Assignment	200	on occasion	200	1.5	300.0	\$ 60	\$ 18,000
4279.143(d-e)	Flood and other insurance	Assignment	50	on occasion	50	1.5	75.0	\$ 60	\$ 4,500
4279.144 & 4279.161(b)(6)	Appraisal reports	Written report	100	on occasion	100	8.0	800.0	\$ 60	\$ 48,000
4279.149(a-b)	Personal & corporate Guarantees	replaced with Form 4279-14	100	on occasion	100	2.00	200.0	\$ 60	\$ 12,000
4279.150 & 4279.161(b)(13)	Feasibility studies	Written report	180	on occasion	180	24.0	4,320.0	\$ 60	\$ 259,200
4279.155	Loan priorities	Written	750	on occasion	750	0.2	150.0	\$ 60	\$ 9,000
4279.156	Planning and performing development	Written reports	200	on occasion	200	4.0	800.0	\$ 60	\$ 48,000
4279.161(a) (1)(3-4)	Preapplication requirements	Letter & written evidence	100	on occasion	100	2.0	200.0	\$ 60	\$ 12,000
4279.161(b) & (c)	Application requirements	Document & other evidence	800	on occasion	800	3.5	2,800.0	\$ 60	\$ 168,000

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REPORTING REQUIREMENTS - NO FORMS (Cont'd)									
Section of Regulations	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses	Est'd # of Man-hours per response	Estimated Total Man-hours	Wage Class	Cost to the Public
4279.174(a-b)	Transfer of lender	Letter & evidence	20	on occasion	20	1.0	20.0	\$ 60	\$ 1,200
4279.180	Changes in borrower	Letter & evidence	4	on occasion	4	1.0	4.0	\$ 60	\$ 240
4279.181(a-n)	Conditions precedent to issuance of guarantee	Written	750	on occasion	750	2.0	1,500.0	\$ 60	\$ 90,000
4279.186	Issuance of Loan Note Guarantee	Document	750	on occasion	750	1.0	750.0	\$ 60	\$ 45,000
4279.187	Refusal to execute Loan Note Guarantee	Letter/written evidence	10	on occasion	10	3.0	30.0	\$ 60	\$ 1,800
REPORTING REQUIREMENTS - FORMS									
4279.161(b)(2) Form 4279-1	Application for Loan Guarantee (B&I)	RBS Only	400	on occasion	400	4.0	1,600.0	\$ 60	\$ 96,000
4279.161(c) Form 4279-1A	Application for Loan Guarantee (B&I One-Doc)	RBS Only	400	on occasion	400	3.0	1,200.0	\$ 60	\$ 72,000
4279.161(a)(2) Form 4279-2	Certification of Non-Relocation & Market Capacity Report	RBS Only	150	on occasion	150	2.0	300.0	\$ 60	\$ 18,000
4279.173 3575.53 Form 4279-3	Conditional Commitment	RBS # RHS # RUS # sub-total #	770 90 10 870	on occasion	770 90 10 870	1.5	1,155.0 135.0 15.0 1,305.0	\$ 60	\$ 69,300 \$ 8,100 \$ 900 78,300
4279.186(a) 3575.4 Form 4279-4	Lenders Agreement	RBS # RHS # RUS # sub-total #	350 90 10 450	on occasion	350 90 10 450	2.0	700.0 180.0 20.0 900.0	\$ 60	\$ 42,000 \$ 10,800 \$ 1,200 54,000
4279.75(a) 3575.64 Form 4279-6	Assignment Guarantee Agreement	RBS # RHS # RUS # sub-total #	600 10 - 610	on occasion	600 10 - 610	0.5	300.0 5.0 - 305.0	\$ 60	\$ 18,000 \$ 300 \$ - 18,300
4279.149(a) Form 4279-14	Unconditional Guarantee	RBS Only	142	on occasion	142	0.5	71.0	\$ 60	\$ 4,260
TOTAL DOCKET					8,686		19,707		1,182,420

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RECORDKEEPING REQUIREMENTS

All recordkeeping requirements are reported in 4287.107(d) -- (0570-0016)

REPORTING REQUIREMENTS - FORMS APPROVED UNDER OTHER NUMBERS

Section of Regulations	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses	Est'd # of Man-hours per response	Estimated Total Man-hours	Wage Class	Cost to the Public
4279.161(b)(3)	Request for Environmental Review	1940-20 (0575-0094)	750	1	750	6.0	4,500.0		
4279.186(a)(3)	Guaranteed Loan Closing Report	1980-19 (0570-0137)	750	1	750	1.0	750.0		

Cost to the Federal Government				
Activity	Number	# of Hours	Rate	TOTAL
Review preapplication material, DOL	850	6	\$ 35	\$ 178,500
Review application & lender analysis; site visit, negotiations, & env. assessment	775	20	\$ 35	\$ 542,500
Approve loan and obligate funds	750	8	\$ 35	\$ 210,000
Review documents and issue guarantee	750	6	\$ 35	\$ 157,500
ANNUALIZED TOTAL				\$ 1,088,500

The reviews are typically completed by GS-11 & 12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director. The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.

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CHANGES IN BURDEN					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
4279.113(y)	Financing housing development sites	30.0	30.0	-	
4279.119 (a)(2)	Loan guarantee limits	12.0	12.0	-	
4279.125(b)	Interest rate change	10.0	10.0	-	
4279.131(a-f) 4279.161(b)(8)	Credit quality analysis	2,000.0	2,000.0	-	
4279.137	Financial statements	150.0	150.0	-	
4279.143(a)	Hazard insurance	75.0	75.0	-	
4279.143(b-c)	Life insurance	300.0	300.0	-	
4279.143(d-e)	Flood and other insurance	75.0	75.0	-	
4279.144 & 4279.161(b)(6)	Appraisal reports	800.0	800.0	-	
4279.149(a-b)	Personal & corporate Guarantees	200.0	-	(200.0)	
4279.150 & 4279.161(b)(13)	Feasibility studies	4,320.0	4,320.0	-	
4279.155	Loan priorities	150.0	150.0	-	
4279.156	Planning and performing	800.0	800.0	-	
4279.161(a) (1)(3-4)	Preapplication requirements	200.0	200.0	-	
4279.161(b) & (c)	Application	2,800	2,800.0	-	
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CHANGES IN BURDEN (Cont'd)					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
4279.174(a-b)	Transfer of lender	20.0	20.0		
4279.18	Changes in borrower	4.0	4.0		
4279.181(a-n)	Conditions precedent to issuance of guarantee	1,500.0	1,500.0		
4279.186	Issuance of Loan Note Guarantee	750.0	750.0		
4279.187	Refusal to execute Loan Note Guarantee	30.0	30.0		
CHANGES IN BURDEN - FORMS					
4279.161(b)(2) Form 4279-1	Application for Loan Guarantee (B&I)	1,600.0	1,600.0		
4279.161(b) & (c) Form 4279-1A	Application for Loan Guarantee (B&I One-Doc)	1,200.0	1,200.0		
4279.161(a)(2) Form 4279-2	Certification of Non-Relocation & Market Capacity Report	300.0	300.0		
4279.173 3575.53	Conditional Commitment	1,155.0 135.0 15.0	1,155.0 135.0 15.0		
Form 4279-3	sub-total	1,305	1,305		
4279.186(a) 3575.4	Lenders Agreement	700.0 180.0 20.0	700.0 180.0 20.0		
Form 4279-4	sub-total	900	900		
4279.75(a) 3575.64	Assignment Guarantee Agreement	300.0 5.0 -	300.0 5.0 -		
Form 4279-6	sub-total	305.0	305.0		
4279.149(a) Form 4279-14	Unconditional Guarantee		71.0	71.00	Adjustment
TOTAL DOCKET		19,836	19,707	(129)	

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Total previous burden	19,836	\$ 1,190,160
Total new burden	19,707	\$ 1,182,420
Total difference	(129)	(7,740)