

NOTICE OF DEFAULT

Bureau of Indian Affairs Loan Guaranty, Insurance, and Interest Subsidy Program
(Using this form is optional, but it complies with 25 CFR § 103.35.)

- BIA Loan Guaranty Certificate Number _____
- BIA Loan Insurance under Loan Insurance Agreement Number _____

Lender: _____ Borrower: _____

Guaranty or Insurance Percentage: _____
Original Loan Principal Amount: \$ _____
(Exclusive of amounts potentially added pursuant to 25 CFR §§ 103.8, 103.34, or 103.36.)
Lender's Internal Loan Number: _____
Interest Subsidy awarded on loan? Yes No

Indicate the earliest date of default, as defined by 25 CFR § 103.44: _____, 20__
List all bases for default: _____

If there is a monetary default, list:

1. the amount of past due principal: _____
 2. the amount of past due interest: _____
 3. the amount of any late fees: _____
 4. the amount of any precautionary advances: _____
 5. any other amounts the Lender claims: _____
(Identify authority in space provided below.)
- TOTAL:** _____
6. the date through which interest has been calculated: _____, 20__

Indicate the nature and outcome of any correspondence or other contacts with the Borrower concerning the default (including dates): _____

Indicate the precise nature of any action the Borrower could take to cure the default: _____

Indicate any special circumstances concerning this default (e.g., Borrower or a principal or guarantor is subject to

bankruptcy proceedings; explanation for amounts Lender is including in its claim, etc.):

Date: _____, 20__

LENDER: _____

ABA No.: _____

By: _____

Its: _____

Note: The Lender should send BIA this Notice of Default via certified mail, return receipt requested. *See, 25 CFR § 103.35(b).*

Paperwork Reduction Act Statement: This form is covered by the Paperwork Reduction Act. It is used to establish the respective rights and responsibilities of the respondent and the Federal government. The information is provided by respondents to obtain or retain a benefit. In compliance with the Paperwork Reduction Act of 1995, as amended, the collection has been reviewed by the Office of Management and Budget and assigned a number and an expiration date. The number and expiration date are at the top right corner of the form. An agency may not sponsor or conduct, and a person is not required to respond to, a request for information collection unless it displays a currently valid OMB Control Number.

Burden Estimate: The public reporting burden is estimated to average *2 hours per respondent*. This includes the time needed to understand the requirements, gather the information, complete the form, and submit it to BIA. Comments regarding the burden or other aspects of the form may be directed to the Information Collection Control Officer, Bureau of Indian Affairs, 1849 C Street NW, MS - 4603 MIB, Washington, DC 20240. Note: comments, names and addresses of commentators are available for public review during regular business hours. If you wish us to withhold this information, you must state that prominently at the beginning of your comment. We will honor your request to the extent allowable by law.

Privacy Act Statement (5 U.S.C. 552(a)): The authority for collecting this information is 25 U.S.C. 1511. The information will be used to administer the interest subsidy provisions relating to the Loan Guaranty and Insurance Program, 25 U.S.C. 1481 *et seq.* Disclosures of this information may be made to consumer reporting agencies; Federal, State, or local governments; law enforcement personnel responsible for investigating or prosecuting violations of, or for enforcing or implementing, statutes, rules, regulations, orders, or licenses; the U.S. Department of Justice; courts of law or adjudicative bodies; Members of Congress; the U.S. Department of the Treasury; and other Federal agencies responsible for collecting debts or detecting and eliminating fraud.