

<b>Table 1 – Input Data</b>				
<b>Description</b>	<b>Small pension</b>	<b>Large pension</b>	<b>Customized welfare</b>	<b>Other welfare</b>
Share of participants entering plan in the last year	0.07	0.07	0.07	0.07
Total number of pension plans or distinct group health products	630,386.00	69,626.00	2,582.42	8,450.00
Active participants	8,820,000.00	64,311,000.00	.	62,300,000.00
Retired or separated participants receiving benefits	130,164.00	10,583,043.00	.	3,900,000.00
Participants whose benefits were distributed in a single lump sum during year	54,791.00	935,818.00	0.00	0.00
Retired or separated participants entitled to future benefits	1,914,000.00	20,537,000.00	.	.
Deceased parts whose beneficiaries are receiving or entitled to benefits	21,000.00	1,750,000.00	0.00	0.00
Share of all plans with effective dates in the last 12 months	0.05	0.02	0.02	0.05
Number of hours required to create a new SPD	10.00	10.00	10.00	10.00
Number of hours required to update an existing SPD	4.00	4.00	4.00	4.00
Total labor cost per hour for lawyer to update an SPD	109.00	109.00	109.00	109.00
Cost of printing an SPD	2.50	2.50	4.00	4.00
Cost of mailing an SPD	1.70	1.70	1.70	1.70
Share of plans amended in a one-year period	0.18	0.37	0.36	0.20
Share of plans amended in a five-year period	0.66	0.89	0.65	0.40
Share of plans amended in a ten-year period	0.74	0.92	0.78	0.48

<b>Table 2 - Input Parameters</b>	
<b>Description</b>	<b>Value</b>
Share of participants with access to computers at work	0.29
Additional share of participants with access at home, without access at work	0.52
Share of plans that would seek consent to send disclosures to participants with access to computers at work	0.80
Share of plans that would seek consent to send disclosures to participants with access to computers at home only	0.60
Share of participants with access at home only who would consent	0.75
Share of plans using service providers	0.95
Share of plans preparing SPDs in house	0.05
Share of large plans using service providers to update SPD and to prepare SMM	0.75
Share of small plans using service providers to update SPD and to prepare SMM	1.00
Minute per part to distribute SPDs	0.50
Minute per part to distribute SMMs	0.50
Share of all distributions of paper documents done by mail	0.50
Average hours to prepare an SMM	3.00
Cost per participant to distribute SMMs	0.20
Cost per participant to mail SMMs	0.39
Share of participants entering plan in the last year	0.07
Share of participants requesting SPDs in an SMM year	0.20
Share of participants requesting SPDs in non-SMM years	0.05
Total labor cost per hour for mail operators (dollars per hour)	22.03
Average number of years that separated vesting participants remain in that status	20.00
Average number of years that retirees remain in that status	20.00
Average number of years that beneficiaries remain in that status	20.00
Share of health plan retirees in retiree only health plans	0.15

<b>Table 3 – Summary of Total Annual Cost and Hour Burden</b>				
<b>Burden Type</b>	<b>Small pension</b>	<b>Large pension</b>	<b>Welfare</b>	<b>Total</b>
<b>Total Cost Burden (Thousands of dollars)</b>	104,759	95,119	58,035	257,914
<b>Preparation</b>	96,754	12,673	1,616	111,044
<b>SPDs</b>	67,474	6,203	926	74,603
<b>SMMs</b>	29,280	6,470	690	36,440
<b>Distribution</b>	8,005	82,446	56,419	146,870
<b>SPDs</b>	7,412	71,862	52,323	131,597
<b>SMMs</b>	593	10,584	4,096	15,273
<b>Total Hour Burden (Thousands)</b>	58	141	63	262
<b>Preparation</b>	47	6	1	54
<b>SPDs</b>	33	3	*/	36
<b>SMMs</b>	14	3	*/	18
<b>Distribution</b>	11	134	63	208
<b>SPDs</b>	7	70	38	115
<b>SMMs</b>	4	65	25	93
<b>Dollar Equivalent of Hour Burden (Thousands of dollars)</b>	5,331	3,629	1,466	10,425

\* Less than 500.

<b>Table 4 – Documents Prepared</b>					
<b>Type of Plan</b>	<b>SPDs for New Plans</b>	<b>SPDs for Amended Plans</b>	<b>Total SPDs Prepared</b>	<b>SMMs Prepared</b>	<b>Total Documents Prepared</b>
<b>Small pension</b>	31,519	84,105	115,624	94,253	209,877
<b>Large pension</b>	1,044	12,365	13,409	20,828	34,237
<b>Customized welfare</b>	44	361	405	786	1,191
<b>Other welfare</b>	423	708	1,131	1,436	2,567
<b>Total</b>	<b>33,030</b>	<b>97,539</b>	<b>130,569</b>	<b>117,304</b>	<b>247,873</b>

\* Less than 500.

<b>Table 5 – Annual Number (in thousands) of Responses by Reason for Receipt</b>								
<b>Type of Plan</b>	<b>Participants receiving new SPDs</b>					<b>Participants receiving SMMs</b>	<b>Total responses (SPDs plus SMMs)</b>	
	<b>From new plans</b>	<b>From existing plans due to</b>			<b>Total</b>			
		<b>Preparation of new SPD<sup>1</sup></b>	<b>Change of status<sup>2</sup></b>	<b>Participant request</b>				
<b>Small pension</b>	569	1,449	619	597	2,665	3,234	1,628	4,862
<b>Large pension</b>	1,613	17,230	5,614	6,900	29,743	31,356	29,071	60,427
<b>Welfare</b>	3,681	5,517	3,695	4,024	13,237	16,918	11,250	28,168
<b>Total</b>	5,863	24,196	9,928	11,521	45,645	51,508	41,949	93,457

<sup>1</sup> Includes participants receiving an SPD that has not been amended in 10 years.

<sup>2</sup> There are four types of status change that trigger SPD distribution: *entering active participant, separating vested participant, retiring participant, and initial benefit receipt by a beneficiary.*

<b>Table 6 - Number of Responding Plans (in thousands) by Type of Response Required</b>					
<b>Type of plan</b>	<b>Plans Preparing Documents Each Year<sup>3</sup></b>	<b>Plans Distributing Unamended SPDs Under 10-Year Rule</b>	<b>Plans Distributing Only to Requestors or Status Changers<sup>4</sup></b>	<b>Plans Obligated Only to Being Prepared to Disclose</b>	<b>Total Number of Plans</b>
<b>Small pension</b>	210	15	249	156	630
<b>Large pension</b>	34	1	35	0	70
<b>Customized welfare</b>	1	*/	1	3	3
<b>Other welfare</b>	759	123	1,010	606	2,497
<b>Total</b>	<b>1,004</b>	<b>139</b>	<b>1,371</b>	<b>762</b>	<b>3,200</b>

\* Less than 500.

<sup>3</sup> The events requiring document preparation are plan amendments, which require SPD preparation/distribution every five years and SMM preparation/distribution in the year of the amendment, and formation of a new plan.

<sup>4</sup> / Status changes occur when individuals first become 1) participants, 2) separated vested, 3) retired, 4) beneficiaries.