



# Election to Withhold Federal Income Tax from Periodic Payments

**PBGC Form 719**  
Approved OMB 1212-0055  
Expires 08/31/08

Pension Benefit Guaranty Corporation.  
P.O. Box 151750 Alexandria Virginia 22315-1750

**For assistance, call 1-800-400-7242**

Plan Name: «PrismCase.CaseTitle»  
Plan Number: «PrismCase.CaseldNmbr»  
Date Printed: 02/06/2021  
Date of Plan Termination: «PrismCase.DOPT»  
Participant Name: «PrismCust.FullName»

**INSTRUCTIONS:** Use this form to tell PBGC how much Federal income tax to withhold from your monthly or annual payment. Use dark ink and be sure to print clearly. If you have questions, call our Customer Contact Center at 1-800-400-7242 for information.

## 1. General information about you

Last Name		First Name	
Middle Name	Other Name(s) Used		
Mailing Address		Apartment / Route Number	
City	State	Zip Code	
Country	Email (optional)		
Daytime Phone <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		EXTENSION <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Evening Phone <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Social Security Number <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			

## 2. Signature – You must sign and date this form.

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE

CONTINUE

**3. Information on Federal tax withholding** – Tax laws require that we withhold Federal income tax from your pension payments unless you instruct us to do otherwise. You have three choices. Please read them carefully and make your selection on the next page. You may choose:

- A) To have PBGC withhold no Federal income taxes from your payments (not available if you live outside of the United States).
- B) To have PBGC follow IRS guidance and calculate your withholding.

If you choose this option, you need to tell us if you are married and the number of allowances you claim. It is possible that we will not withhold any Federal income tax even if you choose this option – if, for example, your benefit is low or if you claim a large number of allowances. You may increase the amount we withhold by claiming fewer allowances, by having additional money withheld, or by electing option C, below.

- C) To have PBGC withhold the amount you tell us to withhold each month.

If you decide not to have PBGC withhold taxes or the amount that we withhold is too low, you may have to pay an estimated tax directly to the Internal Revenue Service. If the amount of your estimated tax or your withholding is too low, you may also have to pay the IRS penalties. You may wish to consult a tax specialist or the IRS about your decision.

*What happens if you do not choose any option?*

If you do not choose one of these options, we will withhold Federal taxes as if you were a married individual with three allowances. The amount we will withhold depends on your monthly pension.

*What if you want to pick a different option later?*

You may change your decision at any time. To choose a different option, simply call PBGC's Customer Contact Center at 1-800-400-7242. We will then send you a tax withholding form to complete. Depending on when we receive it, we will make the change by the next month or the month after that.

*What if you don't live in the United States?*

If you live outside the United States, you cannot elect option A. You may be eligible for special tax treatment under a tax treaty with the country you reside in. We will send you additional information after you file this form.

When determining your Federal tax withholding you may find it helpful to read the IRS instructions for completing the IRS Form W-4P (Withholding Certificate for Pension or Annuity Payments). If you would like a copy, you can either call the PBGC Customer Contact Center at 1-800-400-7242 and request a copy be sent to you, or you can print a copy from the IRS Internet site under Forms and Instructions at [www.IRS.gov](http://www.IRS.gov).

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