

**TABLE 1
 IMPLEMENTATION OF THE GOVERNMENT SECURITIES ACT - 17 CFR Chapter IV
 PAPERWORK REDUCTION SUPPORTING STATEMENT (QUESTIONS 12, 13 & 14)**

ANNUAL REPORTING OR DISCLOSURE BURDEN	(1) Number of Respondents	(2) Number of Responses Per Respondent	(3) Total Annual Responses	(4) Hours Per Response	(5) Total Hours	(6) Cost Per Hour	(7) Total Cost	(8) Government Cost
Section 400.4	665	1	665	2	1,330	\$50	\$66,500	\$4,800
Section 400.5	50	1	50	1	50	\$50	\$2,500	\$4,800
Section 402.2c	3	1	3	5	15	\$100	\$1,500	\$200
Section 402.2(i)	3	2	6	0.5	3	\$100	\$300	\$0
Section 404.2	0	1	0	1	0	\$50	\$0	\$0
Section 404.5	8	4	32	25	800	\$65	\$52,000	\$2,000
Section 405.2	8	12	96	12	1,152	\$65	\$74,880	\$10,200
Section 405.2	4	2,000	8,000	0.02	160	\$65	\$10,400	\$500
Section 405.3	8	1	8	3	24	\$100	\$2,400	\$500
Section 405.5	0	4	0	3.5	0	\$50	\$0	\$1,000
Section 420.3	11	1	11	8	88	\$100	\$8,800	\$50,000
Section 420.4(a)*	0	1	0	2	0	\$23	\$0	\$0
TOTAL REPORTING:			8,871		3,622		\$219,280	\$74,000

* This was a one-time reporting requirement in Fiscal Year 1997.

ANNUAL RECORDKEEPING BURDEN	(1) Number of Recordkeepers	(2) Annual Hours Per Recordkeeper	(3) Total Recordkeeping Hours	(4) Recordkeeping Retention Period	(5) Cost Per Hour	(6) Total Cost	(7) Government Cost
Section 401.9	50	3	150		\$50	\$7,500	\$100
Section 403.4	8	500	4,000		\$68	\$272,000	\$3,000
Section 403.5(a)-(c)	80	50	4,000		\$40	\$160,000	\$3,000
Section 403.5(d)	2,300	100	230,000		\$25	\$5,750,000	\$30,000
Section 403.5(e)	8	250	2,000	3 yrs	\$68	\$136,000	\$500
Section 404.2	8	297	2,376	3 - 6 yrs	\$23	\$54,648	\$3,000
Section 404.2(b)	0	10	0	3 yrs	\$50	\$0	\$1,000
Section 404.3	8	254	2,032	3 - 6 yrs	\$23	\$46,736	\$1,000
Section 404.4	80	125	10,000	6 yrs	\$23	\$230,000	\$3,000
Section 420.4(b)	40	7	280	3 - 6 yrs	\$50	\$14,000	\$3,000
Section 420.4(c)	65	75	4,875	6 yrs	\$50	\$243,750	\$3,000
Section 450.4	1,100	100	110,000		\$25	\$2,750,000	\$20,000
TOTAL RECORDKEEPING:			369,713			\$9,664,634	\$70,600

TOTAL (COMBINED) ANNUAL BURDEN

HOURS: 373,335
 COST: \$9,883,914
 TOTAL GOVERNMENT COST: \$144,600