

**SUPPORTING STATEMENT
FOR PAPERWORK REDUCTION ACT SUBMISSION
EXPORT-IMPORT BANK FORM EIB 92-30**

A. Justification

1. The Export-Import Bank of the United States (Ex-Im Bank), pursuant to the Export-Import Bank Act of 1945, as amended (12 USC 635, et seq.), facilitates the finance of the export of U.S. goods and services. By neutralizing the effect of export credit insurance offered by foreign governments and by absorbing credit risks that the private sector will not accept, Ex-Im Bank enables U.S. exporters to compete fairly in foreign markets on the basis of price and product. This collection of information is necessary, pursuant to 12 USC 635 (a)(1), to determine eligibility of the applicant for Ex-Im Bank assistance or participation.
2. The information received in the application provides Ex-Im Bank staff with the information necessary to record customer utilization and manage prospective insurance liability relative to risk premiums received.
3. Ex-Im Bank is currently only accepting the application in hard copy form (e.g via mail or fax). Ex-Im Bank is in the middle of an automation project which will allow for the online submission of this form. Online submission of this form will begin after this form is approved by OMB. The online application will offer the U.S. exporting community the opportunity to electronically submit and manage an insurance policy which will reduce the paperwork burden and reduce processing times as well as minimize the expense of using mailing services.
4. All of our applications are independent of each other, i.e., no duplication, since each application corresponds to a unique insurance product. In circumstances when some information may already be on file at Ex-Im Bank the application includes language allowing the applicant to indicate so.
5. This online application will offer the U.S. exporting community the opportunity to electronically report shipments, recording customer utilization and managing prospective insurance liability relative to risk premiums received, which will reduce the paperwork burden and reduce processing times as well as minimize the expense of using mailing services.
6. Absent the information required in the application forms, Ex-Im Bank would be unable to assess premiums due, based on customer utilization and insurance liability.
7. This collection is consistent with guidelines in 5 CFR 1320.6.
8. A request for comments was published September 13, 2006, Vol. 71, No. 177, Federal Register, page 54068. No comments have been received. All application forms and

revisions thereto are discussed with potential users and staff to determine necessity, practicality and acceptability.

- 9. Not applicable.
- 10. Ex-Im Bank and its officers and employees are subject to the Trade Secrets Act, 18 U.S.C. Sec. 1905, which requires Ex-Im Bank to protect confidential business and commercial information from disclosure, and 12 CFR 404.1, which provides that, except as required by law, Ex-Im Bank will not disclose information provided in confidence without the submitter's consent. Attached is a letter regarding Ex-Im Bank's confidentiality policies, provided on demand, but not included as part of any application.
- 11. Not applicable. No sensitive questions are involved.
- 12. No. of respondents..... 150
Frequency of response 12 times per year
Burden per response 15 minutes
Annual hour burden 450
- 13. Not applicable.
- 14. Estimated annualized cost to the Federal government:

Reviewing time/hrs 30 Minutes
Responses/yr 450
Review time/yr 225
Avg. wages/hr x\$35
Avg. wages/yr \$7,875
Benefits & overhead 100%
Total Government cost \$15,750
- 15. The information collection has not been previously approved by OMB.
- 16. Not applicable. Information is not published. Any publishing of information collected is not related to the original purpose of the application.
- 17. Not applicable.
- 18. No exceptions.

B. Collections of Information Employing Statistical Methods

Statistical methods are not used in this information collection.

