

**Type 13 – Nursery Calculations  
Edit Descriptions**

**XPS LIABILITY (excluding price and share)**

XPS Liability = Value (Practice Value) \* Coverage Level  
 (Field 42) (Field 21) (Field 23)  
 (Note 7) (Note 7)

**AMOUNT OF INSURANCE (Actual Liability)**

Amount of Insurance (Actual Liability) = XPS (Liability) \* Price Election Factor \* Insured Share  
 (Field 26) (Field 42) (Field 24) (Field 25)  
 (Note 7)

**BASIC COVERAGE PRORATION FACTOR (NEW POLICY ONLY)**

Proration Factor = Month in which 30th day after signature date falls  
 (Field 31)

**PEAK ENDORSEMENT(Not Terminating in Sept)PRORATION FACTOR**

Proration Factor = Commencement Month Factor - Factor for Month following Termination Month  
 (Field 31)

**PEAK ENDORSEMENT (Terminating in Sept)PRORATION FACTOR**

Proration Factor = Commencement Month Factor  
 (Field 31)

**TOTAL PREMIUM**

Total Premium = Amount of Insurance (Actual Liability) \* Base Premium Rate \*  
 (Field 32) (Field 26) (Field 30)  
 (Note 7)  
 Option Factor \* Proration Factor  
 (Field 31)

**PRODUCER PREMIUM**

Subsidy = Total Premium \* Subsidy Factor  
 (Field 33) (Field 32) (Note 8)  
 (Note 7) (Note 7)

Producer Premium = Total Premium - Subsidy  
 (Field 38) (Field 32) (Field 33)  
 (Note 7) (Note 7) (Note 7)

**Type 13 – Cultivated Clam Calculations**  
**Edit Description**

### **INVENTORY VALUE**

Value = Number of Clams \* Survival Factor \* (Price Per Clam \* Price Factor for Type)  
 (Field 21) (Field 50) (Field 48) (ADM Ref Max Price) \* (Field 24)  
 (Round to 4 decimals)

### **AMOUNT OF INSURANCE/ LIABILITY**

Amount of Insurance = Value \* Coverage Level \* Insured Share  
 (Field 26) (Field 21) (Field 23) (Field 25)

### **LIABILITY**

Liability = Amount of Insurance (Actual Liability)  
 (Field 26)

### **TOTAL PREMIUM**

Total Premium = Amount of Insurance \* Base Premium Rate \* Option Factor \* Proration Factor  
 (Field 32) (Field 26) (Field 30) (Field 31)  
 (Note 7)

### **PRODUCER PREMIUM**

Subsidy = Total Premium \* Subsidy Factor  
 (Field 33) (Field 32) (Note 8)  
 (Note 7) (Note 7)

Producer Premium = Total Premium - Subsidy  
 (Field 38) (Field 32) (Field 33)  
 (Note 7) (Note 7) (Note 7)