



DIRECT TRANSACTIONS OF U.S. REPORTER WITH FOREIGN AFFILIATE MANDATORY – CONFIDENTIAL QUARTERLY REPORT

1. If this is a revised filing – Mark (X) here <input type="checkbox"/>				Affiliate ID	
2. Quarter ending data – For this report, choose the data range within which this foreign affiliate’s quarter ends. For example, for the quarter ending 12/31, choose the range 11/16–2/15. Mark (X) one item below and enter the four-digit year.					
2/16–5/15		5/16–8/15		8/16–11/15	
11/16–2/15					
Quarter ending date				Year	

3. Name of U.S. Reporter

4. U.S. Reporter mailing address – indicate any corrections for future BE-577 mailings. Generally, each U.S. Reporter will have a single address for all its BE-577 reports.

5. Name of foreign affiliate

6. Country of location (country where affiliate’s physical assets are located or primary activity is carried out) – may differ from country of incorporation

7. Foreign affiliate is incorporated in country of location Yes No

8. If an affiliate’s industry classification has changed, or if this is an initial filing, enter correct ISI code at right. (See BE-577 Instructions, page 4.)

9. If affiliate’s reporting status changed during period – Mark (X) one

<input type="checkbox"/> Initial report – Affiliate was not previously reported – Complete Parts III and V.	<input type="checkbox"/> Merged or reorganized – Attach explanation.	} Also complete Part III.
<input type="checkbox"/> Resumed report – Affiliate was previously reported but became temporarily exempt	<input type="checkbox"/> Sold or seized	
	<input type="checkbox"/> Liquidated	
	<input type="checkbox"/> Exempt – Affiliate fell below exemption level – Complete Certificate of Exemption (on reverse side).	
	<input type="checkbox"/> Inactivated	

For final report – Specify date of status change →

Month	Day	Year

10. If the U.S. Reporter does not hold a direct equity interest in the foreign affiliate named in item 5, give the ID number of the foreign affiliate in this affiliate’s ownership chain that is directly owned by the U.S. Reporter. Complete only Part II quarterly.

MAIL REPORTS TO: U.S. Department of Commerce
Bureau of Economic Analysis
BE-69(Q)
Washington, DC 20230

OR

DELIVER REPORTS TO: U.S. Department of Commerce
Bureau of Economic Analysis,
BE-69(Q)
Shipping and Receiving Section,
M100
1441 L Street, NW
Washington, DC 20005

OR

FAX REPORTS TO: 202– 606–5305

Public burden for this collection of information is estimated to average 1 hour per response (form). This burden includes the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate to Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, Washington, DC 20230; and to the Office of Management and Budget, Paperwork Reduction Project (0608-0004), Washington, DC 20503.

CONTACT US FOR HELP:

Email: be577@bea.gov

Telephone: 202–606–5557 between 8:00 a.m. and 4:30 p.m. eastern time

Copies of form and instructions:
<http://www.bea.gov/bea/surveys/diasurv.htm>

IMPORTANT – This report covers items received from, paid to, or entered into intercompany accounts with the foreign affiliate. Read BE-577 Instructions before completing this form. **DATA SHOULD BE BASED ON THE BOOKS OF THE U.S. REPORTER EXCEPT FOR ITEMS 11–14, AND 30–38, WHICH SHOULD BE BASED ON THE BOOKS OF THE FOREIGN AFFILIATE.**

Part I		U.S. REPORTER’S DIRECT EQUITY IN FOREIGN AFFILIATE’S		<i>Report amounts in thousands of U.S. dollars</i>	
Quarterly					
11. Quarterly net income (loss) after provision for foreign income taxes				101	
• For items 12 and 13: Certain realized and unrealized gains (losses) (excluding translation adjustments) after provision for foreign income taxes				111	
12. Included in item 11 – See Additional Instructions.				121	
13. Not included in item 11, but taken to other comprehensive income, excluding translation adjustments for an incorporated affiliate, or to owners’ equity for an unincorporated affiliate – See Additional Instructions.				131	
14. Change in balance sheet translation adjustment account during quarter				141	
15. Dividends on common and preferred stock (exclude stock and liquidating dividends) of incorporated foreign affiliate or distributed earnings of unincorporated foreign affiliate – Gross amount				151	
16. Tax withheld on dividends or distributed earnings in item 15				161	
17. Dividends on common and preferred stock of incorporated foreign affiliate or distributed earnings of unincorporated foreign affiliate – Net amount (item 15 less item 16)				171	

Part II		INTEREST RECEIPTS AND PAYMENTS (GROSS OF WITHHOLDING TAXES) BETWEEN U.S. REPORTER AND FOREIGN AFFILIATE DURING QUARTER		<i>Report amounts in thousands of U.S. dollars</i>	
Quarterly		For affiliates that are foreign banking affiliates of U.S. parents that are also banks, report interest on permanent invested debt capital only.			
		U.S. Receipts – credited to U.S. Reporter or charged to foreign affiliate	U.S. Payments – credited to foreign affiliate or charged to U.S. Reporter		
		(1)	(2)		
18. Interest on amounts reported in items 19 and 20, including interest on capital leases		171	172		

DEBT AND OTHER INTERCOMPANY BALANCES BETWEEN U.S. REPORTER AND FOREIGN AFFILIATE		<i>Report amounts in thousands of U.S. dollars</i>	
Include current and long-term items, indebtedness resulting from a capital lease, and the net book value of equipment under a long-term operating lease. Do not net items 19 and 20. (For affiliates that are foreign banking affiliates of U.S. parents that are also banks, item 19 should reflect only those amounts that the U.S. Reporter considers to be permanent invested debt capital and item 20 should be blank.)		Beginning of quarter (1)	End of quarter (2)
19. Owed to U.S. Reporter by affiliate (U.S. Receivables)		221	222
20. Owed to affiliate by U.S. Reporter (U.S. Payables)		231	232

	462	463	464	465
BEA USE ONLY	466	467	468	469

Part III	CHANGE DURING THE QUARTER IN U.S. REPORTER'S EQUITY IN CAPITAL STOCK AND/OR ADDITIONAL PAID-IN CAPITAL OF INCORPORATED FOREIGN AFFILIATE OR EQUITY INVESTMENT IN UNINCORPORATED FOREIGN AFFILIATE		
Quarterly	<p><i>Report transactions during the quarter that changed the U.S. Reporter's equity holdings in the foreign affiliate. Include equity changes due to treasury stock transactions with the U.S. Reporter and liquidating dividends. Exclude equity changes due to net income or (loss), stock and cash dividends, earnings distributions, balance sheet translation adjustments, treasury stock transactions with persons other than the U.S. Reporter and reorganizations in capital structure that do not affect total equity. Report all amounts at transaction value, i.e., the value of the consideration given (received) by the U.S. Reporter.</i></p>		Amount paid or received <i>Report amounts in thousands of U.S. dollars</i> (1)
	<ul style="list-style-type: none"> Increase in U.S. Reporter's equity interest in this affiliate 		242
	21. Establishment of affiliate or acquisition (partial or total) of equity interest in this affiliate by U.S. Reporter either from this affiliate or from other foreign persons		252
	22. Capital contributions and other transactions of the U.S. Reporter with foreign persons that increase equity in this affiliate – <i>Specify</i>		262
	23. Acquisition (partial or total) of equity interest in this affiliate by U.S. Reporter from other U.S. persons – Give name and address of seller →		272
	<ul style="list-style-type: none"> Decrease in U.S. Reporter's equity interest in this affiliate 		282
	24. Liquidation of affiliate or sale (partial or total) of equity interest in this affiliate by the U.S. Reporter either to the affiliate or to other foreign persons		292
	25. Return of capital contributions and other transactions of the U.S. Reporter with foreign persons that decrease equity in this affiliate – <i>Specify</i>		292
	26. Sale (partial or total) of equity interest in this affiliate by U.S. Reporter to other U.S. persons – Give name and address of new owner →		292
		For acquisition (1)	For liquidation or sale (2)
	<ul style="list-style-type: none"> For items 21 through 26 – Enter the amounts by which the transaction value — 	301	302
	27. Exceeds the value carried on the books of the affiliate	311	312
	28. Is less than the value carried on the books of the affiliate		
Part IV	PROVISION FOR LOAN LOSS OF FOREIGN BANK AFFILIATES TO BE COMPLETED FOR AFFILIATES IN BANKING ONLY		<i>Report amounts in thousands of U.S. dollars</i>
Quarterly	<p><i>Report amounts based on the U.S. Reporter's percentage of direct equity interest in the foreign affiliate.</i></p>		313
	29. Quarterly provision for loan loss – Amount charged to the loan loss reserve account during the quarter.		
Part V	SELECTED ANNUAL DATA – TO BE COMPLETED ONCE EACH YEAR		
Annual	<p><i>Complete items below once a year, no later than the second report following the close of the fiscal year. If an initial report, complete items 30–38 as of the ending date of the quarter for the initial report.</i></p>		Month Day Year 322
	30. Foreign affiliate's fiscal year (or, if an initial report, for quarter) ending date.		332
	31. U.S. Reporter's percent of direct ownership based on equity interest if an incorporated affiliate, or an equivalent interest in an unincorporated affiliate. <i>Round to the nearest percent.</i>		%
Section A	U.S. REPORTER'S EQUITY IN FOREIGN AFFILIATE'S ANNUAL NET INCOME		<i>Report amounts in thousands of U.S. dollars</i>
Annual			342
	32. U.S. Reporter's direct equity in affiliate's annual net income (loss) after provision for foreign income taxes		
Section B	U.S. REPORTER'S SHARE OF TOTAL OWNERS' EQUITY IN FOREIGN AFFILIATE AT YEAREND (OR QUARTER END IF AN INITIAL REPORT)		<i>Report amounts in thousands of U.S. dollars</i>
Annual			352
	U.S. Reporter's direct equity in foreign affiliate as of the date given in item 30		
	<ul style="list-style-type: none"> Incorporated foreign affiliate – 		
	33. Total equity – <i>Equals the sum of items 34 through 37.</i>		362
	34. Capital stock and additional paid-in capital		372
	35. Retained earnings (deficit)		382
	36. Accumulated other comprehensive income (loss): Translation adjustment component		392
	37. All other components including other comprehensive income		402
	38. • Unincorporated foreign affiliate – U.S. Reporter's share of total owners' equity. (In calculating owner's equity, assets, or liabilities of the affiliate carried on any owners', as well as those carried on the affiliate's, books should be included. Owner's equity should include cumulative earnings not distributed.)		
CERTIFICATE OF EXEMPTION	<p><i>Complete A or mark (X) B below to indicate reason affiliate is exempt. See "Reporting Requirements" for determining exempt status.</i></p>		Amount – Report amounts in thousands of U.S. dollars (1)
	A. The affiliate is exempt because none of the three items listed below was greater than \$40 million (positive or negative) at any time during the affiliate's fiscal year.		Amounts in 39, 40, and 41 are for affiliate's fiscal year ending (2) Month Day Year
	39. Total assets,	481	502
	40. Annual sales or gross operating revenues, excluding sales taxes, and	491	
	41. Annual net income after provision for foreign income taxes.	501	
	B. <input type="checkbox"/> The affiliate is exempt because it is indirectly owned and neither of the following items exceeds \$1 million.		
	<ul style="list-style-type: none"> Item 19, column (2) (foreign affiliate's end-of-quarter payables to the U.S. Reporter) Item 20, column (2) (foreign affiliate's end-of-quarter receivables from the U.S. Reporter) 		