DIRECT TRANSACTIONS OF U.S. REPORTER WITH FOREIGN AFFILIATE

Purpose – Reports on this form are required in order to provide reliable and up-to-date information on U.S. direct investment abroad for inclusion in the U.S. international transactions and the national income and product accounts.

Authority –This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L.94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108 as amended) – hereinafter "the Act", and the filing of reports is mandatory under Section 5(b) (2) of the Act (22 U.S.C. 3104). The implementing regulations are contained in Title 15, CFR, Part 806.

This report has been approved by the Office of Management and Budget under the Paperwork Reduction Act (44 U.S.C. 3501, et seq.).

Penalties – Whoever fails to report may be subject to a civil penalty of not less than \$2,500, and not more than \$25,000, and to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment, or both. (22 U.S.C. 3105.) Civil penalties are subject to inflationary adustments. Those adjustments are found in 15 CFR 6.4.

Not withstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

Confidentiality – The Act provides that your report is CONFIDENTIAL and may be used only for analytical or statistical purposes. Without your prior written permission, the information filled in your report CANNOT be presented in a manner that allows it to be individually identified. Your report CANNOT be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process.

Assistance – For assistance, telephone 202 606–5557 between 8:00 a.m. and 4:30 p.m., Eastern time, fax 202 606–5305, or e-mail be577@bea.gov.

DEFINITIONS

United States, when used in a geographic sense, means the several States, the District of Columbia, the Commonwealth of Puerto Rico, and all territories and possessions of the United States.

Foreign, when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.

Person means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any State), and any government (including a foreign government, the United States Government, a State or local government), and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency.

U.S. person means any person resident in the United States or subject to the jurisdiction of the United States.

Direct investment means the ownership or control, directly or indirectly, by one person of 10 per centum or more of the voting securities of an incorporated foreign business enterprise or an equivalent interest in an unincorporated foreign business enterprise, including a branch.

Affiliate means a business enterprise located in one country which is directly or indirectly owned or controlled by a person of another country to the extent of 10 per centum or more of its voting securities for an incorporated business or an equivalent interest for an unincorporated business enterprise, including a branch

Foreign affiliate means an affiliate located outside the United States in which a U.S. person has direct investment.

U.S. Reporter means the U.S. person which has direct investment in a foreign business enterprise, including a branch. If the U.S. person is an incorporated business enterprise, the U.S. Reporter is the fully consolidated U.S. domestic enterprise, which is defined as: (1) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation, and (2) proceeding down each ownership chain from that U.S. corporation, any U.S. corporation whose voting securities are more than 50 percent owned by the U.S. corporation above it. This consolidation excludes foreign branches and all other foreign affiliates.

Banking covers business enterprises engaged in deposit banking or closely related functions, including commercial banks, Edge Act corporations, foreign branches and agencies of U.S. banks whether or not they accept deposits abroad, savings and loans, savings banks, bank holding companies, and financial holding companies under the Gramm-Leach-Bliley Act.

Lease is an arrangement conveying the right to use property, plant, or equipment (i.e., land and/or depreciable assets), usually for a stated period of time.

- Capital lease A long-term lease under which a sale of the asset is recognized at the inception of the lease. These may be shown as lease contracts or accounts receivable on the lessor's books. The asset would not be considered to be owned by the lessor.
- 2. Operating lease Generally a lease with a term which is less than the useful life of the asset and in which a transfer of ownership is not contemplated.

GENERAL INSTRUCTIONS

Report currency amounts in U.S. dollars rounded to thousands. If an amount is between + or – \$500.00, enter "0". Use parentheses to indicate negative numbers.

Base data on the books of the U.S. Reporter except for items 11–14, 30–38 which should be based on the books of the foreign affiliate.

Estimates – Reasonable estimates may be used in order to file a timely report when data are not available from customary accounting records or precise data could not be obtained without undue burden. Estimates should be labeled as such.

Revisions – File revisions to any prior period data either by letter if the revisions are minimal, or by noting changes on a file copy of the previously completed form, or by completing a revised form in its entirety and refiling it.

REPORTING REQUIREMENTS

Who must report – A Form BE-577 is required from every U.S. person that had direct transactions or positions with a foreign business enterprise in which it had a direct and/or indirect ownership interest of at least 10 percent of the voting stock if an incorporated business enterprise or an equivalent interest if an unincorporated business enterprise at any time during the reporting period, except as exempted below. Reports are required even though a foreign affiliate may have been established, acquired, seized, liquidated, expropriated, sold, or inactivated during the reporting period.

Coverage – All transactions or positions with the foreign affiliate by all U.S. domestic subsidiaries, divisions, etc., which constitute the U.S. Reporter, as defined, must be combined on one Form BE-577.

Basic requirement – A Form BE-577 must be filed for each foreign affiliate for which any one of the following three items was greater than \$40 million (positive or negative):

- 1. Total assets,
- Annual sales or gross operating revenues, excluding sales taxes, or
- 3. Annual net income after provision for foreign income taxes.

Other requirements – An indirectly owned foreign affiliate is not required to be reported unless an intercompany debt balance with the U.S. Reporter (item 19 or 20) exceeds \$1 million. Complete the Certificate of Exemption on the reverse side of Form BE-577.

An inactive foreign affiliate is not required to be reported except in the reporting period in which it becomes active or inactive. Complete item 9 to indicate an affiliate's inactive status.

Quarterly reports for a year may be required retroactively when it is determined that the exemption level has been exceeded. If a foreign affiliate's total assets, sales, or net income (loss) exceed the exemption level in a given year, it is deemed that the exemption level will also be exceeded in the following year. A U.S. Reporter claiming exemption from filing a given report must complete the Certificate of Exemption, giving the levels of these three items.

Rules for consolidation of foreign affiliate – The following rules should be used in determining which foreign business enterprises may be consolidated into one foreign affiliate:

 FOREIGN BUSINESS ENTERPRISES LOCATED IN DIFFERENT COUNTRIES MAY NOT, UNDER ANY CIRCUMSTANCES, BE CONSOLIDATED;

- 2. Foreign business enterprises located in the same country that are integral parts of the same business operation may be consolidated into one affiliate (example: German enterprise A manufactures automobile engines and a majority of its sales are to German enterprise B which produces complete automobiles);
- 3. Foreign business enterprises located in the same country and in the same 4-digit International Surveys Industry (ISI) classification, shown in the Summary of Industry Classifications on pages 4–5 of these instructions, may be consolidated; and
- 4. Foreign bank branches of the U.S. Reporter that are located in the same country must be consolidated on one Form BE-577, even if it is the U.S. Reporter's practice to report data for these branches separately to the Federal Reserve (on Form FFIEC 030) or to the Comptroller of the Currency. Incorporated foreign bank affiliates of the U.S. Reporter located in the same country may be consolidated.

NOTE – An affiliate's level of consolidation, name, country of operation, or industry may be changed on Form BE-577 provided that this is done **consistently** thereafter on all of BEA's direct investment surveys (BE-577, BE-10, and BE-11), and provided the change is consistent with BEA's reporting rules.

SPECIAL INSTRUCTIONS

Derivatives Contracts – Do **not** report either the value of outstanding financial derivatives contracts or any payments or receipts resulting from the settlement of those contracts. For example, the settlements of interest rate derivatives should not be reported as interest or as another type of transaction on this form. Derivatives contracts are covered by the Treasury International Capital (TIC) Form D–Report Of Holdings Of, And Transactions In, Financial Derivatives Contracts With Foreign Residents.

U.S. Reporters that cannot distinguish between equity and debt investment in their unincorporated foreign affiliates: if your accounting records do not distinguish between intercompany debt (items 19 and 20) and equity (item 38), then:

- Compute the net change in the home office account. (This equals: End-of-quarter home office account minus beginning-of-quarter home office account.)
- Subtract net income (item 11), certain realized and unrealized gains (losses) taken directly to other comprehensive income or owner's equity (item 13), and the quarterly translation adjustment (item 14).
- 3. If the amount computed above is positive, show it as an increase in equity (item 22). If the amount computed in 2. is negative, show it as a remittance of earnings (items 15 and 17) to the extent that there is quarterly net income; show the residual, if any, as a decrease in equity (item 25). Items 19 and 20 should be blank.

Foreign banking affiliates of U.S. Reporters that are also banks – For foreign banking affiliates of U.S. Reporters that are also banks, include in item 19 debt that is considered to be BOTH (a) permanently invested by the U.S. Reporter, and (b) positively identified as being used for nonbanking-type activities (e.g., debt used to acquire buildings, equipment, and other fixed assets). Exclude non-permanent debt such as ordinary bank loans or deposits. Also exclude demand and overnight accounts, debt used to fund investment activities, and debt for which the proceeds are used to meet regulatory and/or capital requirements.

Any interest receipts entered in item 18 should relate only to this debt.

Item 20 should be blank.

ADDITIONAL INSTRUCTIONS

Item 1 – Mark with an "X" if a prior report was filed and this is a replacement for that report. A revised report must be completed in its entirety.

Item 3 – Reflects the name of the U.S. company not owned to the extent of more than 50% of its voting stock by another U.S. corporation. Use the same name on all reports filed subsequently by this U.S. Reporter with the Bureau of Economic Analysis, i.e., Forms BE-577, BE-10, and BE-11.

Item 5 – Enter the name of the foreign affiliate. Use the same name on all reports filed subsequently for this affiliate with the Bureau of Economic Analysis, i.e., Forms BE-577, BE-10, and BE-11.

Item 6 – Country of location does not refer to the country of incorporation but, rather, to the country where the affiliate's physical assets are located or where its primary activity is carried out.

Item 7 – Country of location refers to the country named in item 6.

Item 8 – Industry classification refers to the 4-digit International Surveys Industry (ISI) codes shown on pages 4–5 of these instructions.

Item 10 – If this affiliate is not directly owned by the U.S. Reporter, enter the affiliate ID (or, if unavailable, the name) of the foreign affiliate in this affiliate's ownership chain that is directly owned by the U.S. Reporter. For example, if the U.S. Reporter directly owns foreign affiliate A, which, in turn, owns foreign affiliate B, which, in turn, owns foreign affiliate C affiliate A's ID should appear in this item on the forms for both affiliate B and affiliate C. For affiliates that are both directly and indirectly owned by the U.S. Reporter, do not complete this item; for such affiliates, the amounts reported in Parts I, IV, and V must be based upon the U.S. Reporter's direct equity interest only. Amounts reported in Parts II and III should reflect direct transactions, irrespective of direct or indirect ownership.

Item 11 – Net income in this item should be reported on a quarterly basis, **not** on a cumulative or year-to-date basis.

The amount entered should represent the U.S. Reporter's equity, based on its directly held equity interest in the foreign affiliate's net income (loss) for the quarter, before provision for common or preferred dividends and before any reduction for foreign withholding taxes on dividends, but after provision for other foreign income taxes. In calculating net income, do not eliminate intercompany transactions. Include certain foreign currency gains (losses) in net income in accordance with FAS 52 or other currently applicable standard of the Financial Accounting Standards Board. Do **not** include foreign currency translation adjustments in net income; report such amounts in item 14.

Net income should include, on an equity basis, the foreign affiliate's share in the net income of unconsolidated foreign enterprises owned by it.

If this report is for the U.S. Reporter's direct transactions or accounts with a foreign affiliate in which it does not hold a direct equity interest, the U.S. Reporter's share in net income should be zero. If the U.S. Reporter holds both a direct and indirect equity interest, only the share representing the direct equity interest should be given in this item.

Items 12 and 13 – In item 12, enter the U.S. Reporter's share of gains (losses) that are included in net income, item 11. Include gains (losses), after provision for foreign income taxes, resulting from:

- Sales or other dispositions of financial assets, including investment securities; FAS 115 holding gains (losses) on securities classified as trading securities; and FAS 115 impairment losses. (Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies, see instructions below.)
- Sales or other dispositions of land, other property, plant and equipment, or other assets (other than from the sale of inventory assets in the ordinary course of business), and FAS 144 impairment losses. (Real estate companies, see instructions below.)
- Goodwill impairment as defined by FAS 142.
- Restructuring costs that reflect write-downs or write-offs of assets and liabilities. (Exclude actual payments and charges to establish reserves for future expected payments, such as for severance pay, and fees to accountants, lawyers, consultants, or other contractors.)
- Disposals of discontinued operations. (Exclude income from the operations of a discontinued segment.)
- Re-measurement of foreign affiliate's foreign-currencydenominated assets and liabilities due to changes in foreign exchange rates during the quarter.
- Extraordinary, unusual, or infrequently occurring items that are material, including uninsured losses from accidental damage or disasters and other material items, including writeups, write-downs, and write-offs of tangible and intangible assets and gains (losses) from the sales or other dispositions of capital assets. (Exclude insured losses and legal judgments.)
- The cumulative effect of a change in accounting principle.
- Change in accounting estimate of provision for expected stock option forfeitures under the inception method as defined by FAS 123.

In item 13, enter the U.S. Reporter's share of gains (losses) **not included** in net income of the foreign affiliate but, instead taken to other comprehensive income or to another equity account, such as certain changes in the valuation of financial instruments per FAS 115, after provision for foreign income taxes. Do not include foreign currency translation adjustments, which should be entered in item 14.

Certain realized and unrealized gains (losses) for dealers in financial instruments and finance, insurance, and real estate companies.

1. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies -Include in item 12 (1) impairment losses as defined by FAS 115, (2) realized gains or losses on trading or dealing, and (3) unrealized gains or losses due to changes in the valuation of financial instruments that flow through the income statement, and, goodwill impairment as defined by FAS 142. Include unrealized gains or losses due to changes in the valuation of financial instruments that are taken directly to other comprehensive income in item 13. Include income from explicit fees and commissions in item 11.

2. Real estate companies

Report gains or losses from the sale, disposition, or revaluation of land, other property, plant and equipment, or other assets as follows:

Realized gains and losses

Include gains or losses from the sale of real estate in the ordinary course of trade or business in net income, item 11; DO NOT include these gains and losses in items 12 or 13.

Impairment of long-lived assets Include impairment losses, as defined by FAS 121, and recognized during the period, in net income, item 11 and in

Unrealized gains Include gains recognized due to the revaluation of real estate

Item 14 – Report foreign currency translation adjustments resulting from the translation of the foreign affiliate's financial statements from the affiliate's functional currency into U.S. dollars. Such adjustments should be computed in accordance with FAS 52 or other currently applicable standard of the Financial Accounting Standards Board. Report translation adjustments on a quarterly basis, **not** on a cumulative or year-to-date basis.

Items 15-18 - Amounts should be entered as of the date they were either received from (paid to), or entered into intercompany accounts with, the foreign affiliate, whichever occurred first. Do not report a foreign affiliate's receipt of dividend income in item 15. This should be included in item 11, Quarterly net income (loss) after provision for foreign income taxes. Include amounts for which payment was made in kind. For an item entered into intercompany account (item 19 or 20) in this or previous periods, in order to avoid duplication, any subsequent settlement of the account should not be reflected again in one of these items but should be reflected only as a reduction in intercompany account.

Items 19 and 20 – Include all intercompany accounts or indebtedness of the foreign affiliate with the U.S. Reporter whether current or long-term. The current quarter's opening balance should be equal to the preceding quarter's closing balance; therefore, if it is necessary to translate the balance into U.S. dollars, use the same exchange rate to translate the opening balance for the current quarter as was used to translate the closing balance of the preceding quarter. If the closing balance on the preceding quarter's report was in error, **note the correction.** Entries in items 19 and 20 should be consistent with entries in items 17–18 insofar as they reflect the latter entries. (For example, dividends shown in item 17 and not received by the U.S. Reporter in the current quarter should be included in item 19.)

If leases between the U.S. Reporter and the foreign affiliate are capitalized in accordance with FAS 13, the outstanding capitalized value should be shown here as an intercompany balance. Lease payments should be disaggregated into the amount that is **a.** a reduction in the intercompany balance, which should be reflected in sither than 10 as 20 and by interest, which should be reflected in either item 19 or 20, and b. interest, which should be entered in

For operating leases of equipment for more than one year that have not been capitalized, include the net book value (original cost less accumulated depreciation). (Operating leases of one year or less should not be entered here.) Lease payments should be disaggregated into **a.** the return of capital, consisting of principal payments for capital leases and the depreciation component for operating leases, which should be reflected as a reduction in one of these items, and **b.** interest for capital leases, which should be included in item 18.

Do not net items 19 and 20.

Items 21-26 - Report the consideration paid, received, or owed for increases or decreases in the U.S. Reporter's equity capital investment during the quarter. For investments that are written off, enter zero in items 24–26 (include the amount written off in item 27 or 28 as appropriate); if an account receivable due to the U.S. Reporter from the affiliate is also written off, report the amount of the receivable in item 22 as a capital contribution (and include in the computation of item 27 or 28 as appropriate).

For an affiliate that is sold, report the sale price in item 24 or 26, as appropriate. Include foreign income taxes, if any, on gains (and tax refunds on losses) in the calculation of these items. Report the end-of-quarter intercompany debt position for the affiliate (column (2) of items 19 and 20) as zero; to the extent that debt positions still exist, they are between a U.S. person and an unaffiliated foreign person, and may be reportable on the Department of the Treasury International Capital report forms.

For a newly established or acquired affiliate, report what the U.S. Reporter paid to establish or acquire the affiliate in item 21 or 23, as appropriate; do **not** report the book value of the equity interest in the affiliate, if different in these items. (For directly owned affiliates only, report book value in items 33–38.)

For affiliates that are entirely indirectly owned, items 21–26 should be blank; equity transactions between a directly owned foreign affiliate and foreign affiliates that it, in turn, owns, are not reportable on this form.

Items 27 and 28 - If the book value of the U.S. Reporter's equity investment changed by more or less than the value of the consideration paid, received, or owed, enter the amount of the difference in the appropriate box. For example, if the book value of an affiliate was \$10 million and the affiliate was sold for \$11 million, enter \$1 million in column (2) of item 27. Report the amount gross of U.S. income taxes, if any.

Items 30–38 – For directly owned affiliates only, report these items once a year, but no later than the second report following the end of the fiscal year. Also, complete these items on the initial report for a directly owned affiliate. In item 32, report annual net income calculated on the same basis used for calculating quarterly net income, item 11. Include the cumulative translation adjustment in item 36 or 38 as appropriate. Retained earnings of unconsolidated indirectly owned affiliates should be included on the report of the directly owned foreign affiliate parent in item 35 or 38 as appropriate, on an equity basis.

FILING FORM BE-577

Due date – Form BE-577 is a quarterly report. A single copy of each report should be filed within 30 days after the close of each fiscal quarter, except for the final quarter of the fiscal year, when reports should be filed within 45 days. Requests for extension of the filing date, additional forms, or clarification of the reporting requirements should be directed to the appropriate address below.

Electronic Filing – BEA offers an electronic filing option, its Automated Survey Transmission and Retrieval (ASTAR) system, for use in reporting on Form BE-577 as an alternative to using paper forms. See our web site at www.bea.gov/astar.

Where to send the report – For filing by mail through the U.S. Postal Service send reports to: U.S. Department of Commerce, Bureau of Economic Analysis, BE-69(Q), Washington, DC 20230.

For filing by overnight delivery, send reports to: U.S. Department of Commerce, Bureau of Economic Analysis, BE-69(Q), Shipping and Receiving Section M-100, 1441 L Street, NW, Washington, DC 20005.

For filing by fax: 202-606-5305

Number of copies - File a single copy of the report with BEA. You should retain a copy of your report to facilitate resolution of problems. These copies should be retained for at least 3 years beyond the report's original due date.

WORKSHEET FOR DETERMINING ISI CODE OF FOREIGN AFFILIATE For purposes of determining an affiliate's 4-digit ISI code, use the following worksheet and Summary of Industry Classifications.					
 Identify major activity of foreign affiliate. Mark (X) one item below: Select the one activity below that best describes the major activity of the foreign affiliate. For an inactive affiliate, select the activity based on its last active period; for "start-ups," 					
select the intended activity.					
Producer of goods			ovider of services		
☐ Seller of goods the foreign a☐ Producer or distributor of in				er – <i>Specify</i>	
2. Based on the major activity identified in item 1, select the appropriate 4-digit ISI code and enter on Form BE-577, item 6. If the foreign affiliate has sales in more than one ISI code, select the single ISI code representing the highest percentage of annual sales and enter on Form BE-577, item 8. For "startups" with no sales, show the intended activity(ies). Holding companies should compute percent of total income. A holding company's equity in the net income of affiliates that it holds must constitute a majority of its total income and, in general, it must have a sizeable portion (usually, at least 50%) of its total assets invested in affiliates that it holds. ISI code 5512, holding companies, is an invalid classification when the foreign affiliate being reported generates, or is expected to generate, more than 50 percent of its total income from other activities.					
For additional information on industry classifications, see BE-799, Guide to Industry and Foreign Trade Classifications for International Surveys, 2002.					
SUMMARY OF INDUSTRY CLASSIFICATIONS					
	3211	Asphalt and other petroleum	3	346	Manufacturing and reproducing
AGRICULTURE, FORESTRY, FISHING, AND HUNTING		and coal products			magnetic and optical media Electric lighting equipment
1110 Crop production		Basic chemicals Resins, synthetic rubbers, and	3	352	Household appliances
1120 Animal production 1130 Forestry and logging		artificial and synthetic fibers and filaments	; 3	353 359	Electrical equipment Other electrical equipment and
1140 Fishing, hunting, and trapping	3253	Pesticides, fertilizers, and other	r		components Motor vehicles
1150 Support activities for agriculture and forestry	3254	agricultural chemicals Pharmaceuticals and medicine	s 3	362	Motor vehicle bodies and trailers
MINING	3255	Paints, coatings, and adhesives	່ າ		Motor vehicle parts Aerospace products and parts
2111 Oil and gas extraction		Soap, cleaning compounds, an toilet preparations	3	365	Railroad rolling stock
2121 Coal 2123 Nonmetallic minerals	3259	Other chemical products and preparations	3	369	Ship and boat building Other transportation equipment
2124 Iron ores		Plastics products			Furniture and related products Medical equipment and supplies
2125 Gold and silver ores 2126 Copper, nickel, lead, and zinc ores		Rubber products Clay products and refractories			Other miscellaneous
2127 Other metal ores	3272	Glass and glass products Cement and concrete products			manufacturing
2132 Support activities for oil and gas operations	3274	Lime and gypsum products	V	VHOI	LESALE TRADE
2133 Support activities for mining, except for oil and gas	32/9	Other nonmetallic mineral products		/IERC	HANT WHOLESALERS, DURABLE
operations	3311	Iron and steel mills and			Motor vehicles and motor vehicle
UTILITIES	3312	ferroalloys Steel products from purchased			parts and supplies merchant
2211 Electric power generation,	3313	steel Alumina and aluminum	4:	232	wholesalers Furniture and home furnishing
transmission, and distribution 2212 Natural gas distribution		production and processing			merchant wholesalers Lumber and other construction
2213 Water, sewage, and other systems	3314	Nonferrous metal (except aluminum) production and			materials merchant wholesalers
CONSTRUCTION	3315	processing Foundries	4:	234	Professional and commercial equipment and supplies
2360 Construction of buildings	3321	Forging and stamping	A ·	235	merchant wholesalers Metal and mineral (except
2370 Heavy and civil engineering construction	3323	Cutlery and handtools Architectural and structural me		_00	petroleum) merchant
2380 Specialty trade contractors	3324	Boilers, tanks, and shipping containers	4:	236	wholesalers Electrical and electronic goods
MANUFACTURING		Hardware			merchant wholesalers
		Spring and wire products Machine shops; turned produc		23/	Hardware, and plumbing and heating equipment and supplies
3111 Animal foods 3112 Grain and oilseed milling		and screws, nuts, and bolts		238	merchant wholesalers Machinery, equipment, and
3113 Sugar and confectionery products		Coating, engraving, heat treati and allied activities			supplies merchant wholesalers
3114 Fruit and vegetable preserving and specialty foods		Other fabricated metal product Agriculture, construction, and	ts 4:	239	Miscellaneous durable goods merchant wholesalers

Textile product mills 3150 Apparel Leather and allied products Wood products Pulp, paper, and paperboard mills Converted paper products 3210 3221

3115 Dairy products
3116 Meat products
3117 Seafood product preparation and

packaging
Bakeries and tortillas
Other food products

Beverages Tobacco

Textile mills

3222

3231

Printing and related support activities 3242

Integrated petroleum refining and extraction 3243 Petroleum refining without

extraction

Other general purpose machinery Computer and peripheral 3341 equipment 3342 Communications equipment Audio and video equipment Semiconductors and other electronic components 3344 3345 Navigational, measuring, electromedical, and control instruments

MERCHANT WHOLESALERS NONDURABLE GOODS 4241 Paper and paper product merchant wholesalers 4242 Drugs and druggists' sundries merchant wholesalers
 4243 Apparel, piece goods, and notions merchant wholesalers
4244 Grocery and related product
merchant wholesalers 4245 Farm product raw material merchant wholesalers

4246 Chemical and allied products merchant wholesalers

4247 Petroleum and petroleum products merchant wholesalers Beer, wine, and distilled alcoholic 4248

beverage merchant wholesalers

3118 3119

3121 3122

3130

3140

Agriculture, construction, and mining machinery Industrial machinery

Commercial and service industry

machinery
Ventilation, heating, airconditioning, and commercial
refrigeration equipment

Metalworking machinery Engines, turbines, and power

transmission equipment

3332

3333

3334

3335

3336

3339

SUMMARY OF INDUSTRY CLASSIFICATIONS — Continued

4249 Miscellaneous nondurable goods merchant wholesalers

ELECTRONIC MARKETS AND AGENTS AND BROKERS

4251 Wholesale electronic markets and agents and brokers

RETAIL TRADE

- 4410 Motor vehicle and parts dealers4420 Furniture and home furnishings
- stores
- Electronics and appliance stores Building material and garden 4431 4440
- equipment and supplies dealers 4450
- Food and beverage stores Health and personal care stores 4461
- 4471
- Gasoline stations
 Clothing and clothing accessories 4480 stores
- 4510 Sporting goods, hobby, book, and music stores
- 4520 General merchandise stores
- Miscellaneous store retailers Nonstore retailers 4530
- 4540

TRANSPORTATION AND WAREHOUSING

- 4810 Air transportation
- Rail transportation
- Petroleum tanker operations Other water transportation Truck transportation 4833
- 4839
- 4840
- Transit and ground passenger transportation 4850
- Pipeline transportation of crude oil, refined petroleum products, 4863 and natural gas
- Other pipeline transportation Scenic and sightseeing 4868
- 4870 transportation
- Support activities for transportation 4880
- 4920 Couriers and messengers
- 4932
- Petroleum storage for hire Other warehousing and storage 4939

INFORMATION

- 5111 Newspaper, periodical, book, and directory publishers
- Software publishers
- Motion picture and video industries 5121
- Sound recording industries
 Radio and television broadcasting
 Cable and other subscription 5151
- 5152
- programming
 5161 Internet publishing and
- broadcasting 5171 Wired telecommunications
- carriers 5172 Wireless telecommunications
- carriers (except satellite)
 Telecommunications resellers
- 5174
- Satellite telecommunications
 Cable and other program 5175
- distribution
 Other telecommunications
 Internet service providers and 5179
- 5181
- web search portals 5182
- Data processing, hosting, and related services
- Other information services 5191

FINANCE AND INSURANCE

- 5221 Depository credit intermediation
- (Banking)
 Activities related to credit 5223 intermediation
- Nondepository credit intermediation 5224
- 5229 Nondepository branches and agencies
- Securities and commodity 5231 contracts intermediation and
- brokerage Other financial investment 5238
- activities and exchanges
 5242 Agencies, brokerages, and other
 insurance related activities
- 5243 Insurance carriers, except life insurance carriers
- 5249 Life insurance carriers
- 5252 Funds, trusts, and other financial vehicles

REAL ESTATE AND RENTAL AND LEASING

- Real estate
- 5321 Automotive equipment rental and leasing
- Other rental and leasing services Lessors of nonfinancial intangible 5329 5331
- assets (except copyrighted works)

PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES

- 5411 Legal services
- 5412 Accounting, tax preparation, bookkeeping, and payroll services
 5413 Architectural, engineering, and
- related services
- 5414
- Specialized design services Computer systems design and related services 5415
- 5416 Management, scientific, and technical consulting services
 5417 Scientific research and
- development services
- Advertising and related services
- Other professional, scientific, and technical services

MANAGEMENT OF COMPANIES AND ENTERPRISES

- 5512 Holding companies, except bank
- holding companies Corporate, subsidiary, and regional management offices

ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES

- Office administrative services
- 5612 5613 Facilities support services
- **Employment services** Business support services
- 5615
- Travel arrangement and reservation services
- 5616 Investigation and security services
- Services to buildings and dwellings 5617
- 5619 Other support services
- Waste management and remediation services 5620

EDUCATIONAL SERVICES

6110 Educational services

HEALTH CARE AND SOCIAL ASSISTANCE

- Ambulatory health care services
- 6220 Hospitals
- Nursing and residential care facilities 6230
- 6240 Social assistance

ARTS, ENTERTAINMENT, AND RECREATION

- 7110 Performing arts, spectator sports, and related industries
- 7121 Museums, historical sites, and
- similar institutions 7130 Amusement, gambling, and recreation industries

ACCOMMODATION AND FOOD SERVICES

- 7210 Accommodation7220 Food services and drinking places

OTHER SERVICES

- Repair and maintenance 8110
- 8120
- Personal and laundry services Religious, grantmaking, civic, 8130 professional, and similar organizations

PUBLIC ADMINISTRATION

9200 Public administration