

Part I IDENTIFICATION **BEA USE ONLY**

1. Report for quarter ending	Month	Day	Year	Mark (X) if revised →	1														

2. Name and mailing address of U.S. affiliate

See General Instructions concerning consolidated reporting by U.S. affiliate.

TRANSACTIONS OF U.S. BANKING AFFILIATE WITH FOREIGN PARENT

MANDATORY CONFIDENTIAL QUARTERLY REPORT

ELECTRONIC FILING See our web site at www.bea.gov/astar for details.

OR

MAIL REPORTS TO U.S. Department of Commerce
Bureau of Economic Analysis,
BE-49(Q)
Washington, DC 20230

OR

DELIVER REPORTS TO U.S. Department of Commerce
Bureau of Economic Analysis,
BE-49(Q)
Shipping and Receiving Section,
M-100
1441 L Street, NW
Washington, DC 20005

Public reporting burden for this collection of information is estimated to average 1 1/4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to: Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, Washington, DC 20230; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0009, Washington, DC 20503.

3. U.S. affiliate named in item 2 is – Mark (X) one

a. A U.S. banking affiliate incorporated in the United States 003 1

b. An unincorporated U.S. banking affiliate, such as a branch or agency of a foreign bank 1 2

Foreign parent named in item 4 holds – Mark (X) one

6. Only a direct equity interest in the U.S. affiliate (as consolidated). 006 1 1

7. Only an indirect equity interest in the U.S. affiliate through another U.S. affiliate. (See **NOTE** at lower left.) 1 2

REPORTING REQUIREMENTS

Who must report – A Form BE-605 Bank is required from every U.S. business enterprise in banking in which a foreign person had a direct and/or indirect ownership interest of 10 percent or more of the voting stock if an incorporated business enterprise or an equivalent interest if an unincorporated business enterprise at any time during the reporting period. Reports are required even though the foreign person's equity interest in the U.S. business enterprise may have been established, acquired, liquidated, sold, or inactivated during the reporting period.

Exemption – A U.S. affiliate is not required to file a report if **each of the following three items** for the U.S. affiliate (not the foreign parent's share) is equal to or less than \$30 million, either positive or negative: (1) Total assets, (2) Annual gross operating revenues, and (3) Annual net income (loss) after provision for U.S. income taxes.

A U.S. affiliate claiming exemption from filing a report must complete the Certification of Exemption and (1) give the levels of the three items above, (2) complete the "Person to Consult" and "Certification" sections on page 4 of Form BE-605 Bank, and (3) return the entire form to BEA at the address noted.

4. Name of foreign parent of U.S. affiliate – *The foreign parent is the first person outside the U.S. which holds the direct investment interest; its ownership in the U.S. affiliate can be direct and/or indirect through another U.S. affiliate.*

8. Both a direct and an indirect equity interest in the U.S. affiliate. (See the General Instructions regarding consolidations.) 1 3

9. If either item 7 or 8 is marked, enter the name of the U.S. affiliate(s) directly owned by the foreign parent named in item 4. ↗

5. Country of foreign parent of U.S. affiliate	005	1																	

REPORT ALL AMOUNTS IN THOUSANDS OF U.S. DOLLARS

Part II FOREIGN PARENT'S DIRECT EQUITY IN U.S. AFFILIATE'S:

Enter data for the current quarter in column 1; use column 2 to correct data that were incorrect, revised, or were not given in the preceding quarter. **Do not delay filing because current-quarter data are not available. Estimates may be used where necessary to file a timely report.**

	Current quarter			Preceding quarter, if revised		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
11. Quarterly net income (loss) – Report net income on a quarterly basis, not on a cumulative or year-to-date basis. Report the amount that represents the foreign parent's equity, based on its directly held equity interest in the U.S. affiliate's net income (loss) for the quarter, before provision for all common dividends and preferred dividends owed to foreign parent, and before any deduction for U.S. withholding taxes on dividends, but after provision for U.S. Federal, State, and local income taxes. 011	1			2		
12. Certain realized and unrealized gains (losses), net of tax effect:						
a. Included in net income (item 11) Examples include: (1) impairment losses, as defined by FAS 115, (2) realized gains or losses on trading or dealing (3) unrealized gains or losses due to changes in the valuation of financial instruments that flow through the income statement, and (4) goodwill impairment as defined by FAS 142. See Specific Instructions. 012	1			2		
b. Not included in net income (item 11) Include unrealized gains or losses due to changes in the valuation of financial instruments that are taken to other comprehensive income, excluding translation adjustments. See Specific Instructions. 013	1			2		
13. Translation adjustment – Report foreign parent's share of your foreign currency translation adjustment resulting from the translation of foreign affiliate financial statements from the affiliate's functional currencies into the U.S. dollar. Compute the adjustment in accordance with FAS 52 or other current standards of the Financial Accounting Standards Board. Report the translation adjustment here on a quarterly basis, not on a cumulative or year-to-date basis. 313	1			2		
14. Dividends or remitted earnings – Dividends on common and preferred stock, excluding stock and liquidating dividends of incorporated U.S. banking affiliate, or distributed earnings of a U.S. bank affiliate that is a branch or agency. Exclude reimbursed losses. (Report reimbursed losses in item 31a.) Report dividends or remitted earnings as of the date they were either paid, accrued, or transferred to the home office, whichever occurred first. Any subsequent settlement of dividends declared but not paid should not be reported. 014	1			2		
15. U.S. tax withheld – Report U.S. tax withheld on dividends or on distributed earnings of a U.S. banking affiliate that is a branch or agency. 016	1			2		
16. Net amount – Report net amount of dividends or distributed earnings. Equals item 14 less item 15. 017	1			2		

001	BEA USE ONLY
1	
2	
3	

Part III PAYMENTS AND RECEIPTS BETWEEN U.S. AFFILIATE AND FOREIGN PARENT, AND BETWEEN U.S. AFFILIATE AND FOREIGN AFFILIATES OF THE FOREIGN PARENT (FAFP)

Enter amounts received, paid, or entered into intercompany accounts, whichever occurred first. Include amounts for which payment was made in kind. For an item accrued prior to the reporting period, do not report any subsequent settlement of the account in the items below. Exclude interest related to the parent's and affiliate's ordinary banking business. Report items 17 through 20 gross of tax withheld.

	Payments or accruals by U.S. affiliate to foreign parent			Receipts by or accruals to U.S. affiliate from foreign parent		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
17. Interest on invested debt (item 21) – Do not include interest from other types of loans. 018	\$			\$		
18. Royalties, license fees, and other fees for the use or sale of intangible property 019	1			2		
19. Charges for the use of tangible property – Include rentals for operating leases of one year or less and net rent on operating leases of more than one year. Net rent is equivalent to the total lease payment less the return of capital (depreciation) component. 020	1			2		
20. Allocated expenses and sales of services – Include: (1) allocated expenses or reimbursements for management, professional, technical, or other services that would normally be included in "other income" in the income statement of the provider of the service and, (2) payments by the U.S. affiliate to, or receipts by the U.S. affiliate from, the foreign parent and FAFP for services that are separately billed and that would normally be included in gross operating revenues of the seller of the service. Also include as a charge for services rendered any explicit fees paid to, or received from, the foreign parent or FAFP for arranging an interest rate or foreign currency swap agreement. See Specific Instructions. 022	1			2		

Part IV FOREIGN BANK PARENT'S PERMANENT DEBT INVESTMENT BALANCES IN U.S. AFFILIATE

Report the balance of foreign bank parent's "permanent" debt investment that relates ONLY to consolidated subsidiaries or units that are banks or bank holding companies. DO NOT include debt that arises from ordinary banking operations or debt that relates to insurance, real estate, or leasing subsidiaries or units. If the closing balance on the previous quarter's report is incorrect, note the correction in column 2.

	End-of-quarter			Beginning-of-quarter		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
21. Foreign bank parent's permanent debt investment balances in U.S. affiliate – Include debt that is considered to be BOTH (a) permanently invested by the foreign bank parent, and (b) positively identified as being used for nonbanking-type activities (e.g., debt used to acquire buildings, equipment, and other fixed assets). Exclude non-permanent debt such as ordinary bank loans or deposits. Also exclude demand and overnight accounts, debt used to fund investment activities, debt for which the proceeds are used to meet regulatory and/or capital requirements, and debt with foreign parents that are not banks. 124	\$			\$		

Part V INTERCOMPANY BALANCES BETWEEN THE INSURANCE, REAL ESTATE, AND LEASING SUBSIDIARIES OR UNITS OF THE U.S. AFFILIATE AND THE FOREIGN PARENT AND FAFP

22. Does this Form BE-605 BANK include data for domestic U.S. subsidiaries or units that have insurance, real estate, or leasing activities?

126 ¹ Yes – Answer items 23 through 25

¹ No – Go to item 26

For items 23 and 24 report amounts that relate ONLY to insurance, real estate, and leasing activities. Report amounts according to the books of the U.S. affiliate.

	End-of-quarter			Beginning-of-quarter		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
23. Liabilities – Report balances relating to your insurance, real estate, and leasing activities, owed by U.S. affiliate to foreign parent and to FAFP both, current and long-term. 127	\$			\$		
24. Receivables – Report balances relating to your insurance, real estate, and leasing activities, due to the U.S. affiliate from the foreign parent and from FAFP, both current and long-term. Include certificates of deposit and other deposits (that would otherwise be included in cash on your balance sheet) held by the foreign parent or FAFP. 128	1			2		
25. Interest – Report payments, receipts, and accruals of interest on liabilities and receivables related to the insurance, real estate, and leasing activities above (items 23 and 24). For an account accrued prior to the reporting period, do not report any subsequent settlement of the account in this item. Report gross of any taxes withheld. 129	\$			\$		

Part VI FOREIGN PARENT'S SHARE OF THE CHANGE DURING THE QUARTER IN U.S. AFFILIATE'S LOAN LOSS RESERVE (LLR), EXCLUDING LOANS TRANSFERRED TO THE FOREIGN PARENT

Report the foreign parent's (home office's), equity share of the reporting bank's loan losses or LLR. Calculate the amounts by multiplying the reporting bank's loan losses or LLR by the foreign parent's percentage of ownership. Report all reserves, including general reserves, reserves specific to individual loans, and reserves allocated based on specific country risk. Bank holding companies should include the LLR's of all banks included in the consolidated enterprise.

	Amount		
	Bil.	Mil.	Thou.
26. Loan loss reserve – Balance at close of prior quarter. If amended from previous quarter's BE-605 BANK report, note revision. 134	\$		
27. Provision for loan losses – Amount charged to the LLR account during current quarter. Report the net effect of all LLR transactions on current quarter net income. For example, include general and/or specific allocations to the LLR less funds received against fully reserved loans that are not written off. Include the amount of any direct write-offs in this item and in item 28. 135	1		
28. Loan losses – Amount of actual loan losses incurred during current quarter, including direct write-offs. Report both write-offs and sales of loans that are fully reserved. If revenue differs from net book value include the difference in item 12a. 136	1		
29. Recovered losses and other adjustments – Specify amounts reinstated to the LLR resulting from prior write-offs. If the LLR is being reinstated, report amount of the recovery included in income as a gain in item 12a. Report recoveries of funds against loans fully reserved, but not written off, in item 27 as a reduction. Specify deposits made directly to the LLR by the foreign parent, adjustments due to changes in the foreign parent's ownership percentage and/or acquisition or disposal of an operating bank(s), and any miscellaneous or other adjustments to the LLR not reported in items 27 or 28 – Specify 137	1		
30. Loan loss reserve – Balance at close of current quarter Equals sum of items 26, 27, and 29 minus 28. 138	1		

Part VII CHANGES IN EQUITY HOLDINGS IN THE U.S. AFFILIATE BY THE FOREIGN PARENT

Report transactions by the foreign parent that changed its equity holdings in the U.S. affiliate.

Exclude changes caused by carrying net income to the equity account, the payment of stock or cash dividends (other than liquidating dividends), or the remittance of earnings during the period. Exclude effect of treasury stock transactions with persons other than the foreign parent, reimbursed losses, and reorganizations in capital structure that do not affect total equity. REPORT ALL AMOUNTS AT THE TRANSACTION VALUE, i.e., the value of the consideration given or received by the foreign parent for the increases or decreases in the foreign parent's equity holdings in the U.S. affiliate.

• TRANSACTIONS BETWEEN FOREIGN PARENT AND U.S. AFFILIATE

31. Increase in equity interest	Amount			Amount		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
31a. Increase from reimbursed losses – Report the foreign parent's increase in the U.S. affiliate's equity (or home office account), excluding amounts reported in Parts II and IV. 326	1					
	\$					
31b. Other Increases – Report purchases of capital stock by the foreign parent from the U.S. affiliate and other contributions by the foreign parent of equity capital not resulting in the issuance of stock to the foreign parent by the U.S. affiliate. 327	1					
Total Increases in equity interest – Equals sum of 31a and 31b.			026	\$		
32. Decrease in equity interest – Report sales of capital stock by the foreign parent to the U.S. affiliate, returns of contributed equity capital to the foreign parent not resulting in a reduction of issued stock, and distributions to the foreign parent (excluding amounts reported in Parts II, IV, and V) following total liquidation of the U.S. affiliate. Branches and agencies, report the foreign parent's decrease in the U.S. affiliate's equity (or home office account), excluding amounts reported in Parts II, IV, and V. 027	1					
• TRANSACTIONS BETWEEN FOREIGN PARENT AND A PERSON OTHER THAN THE U.S. AFFILIATE						
Acquisition by foreign parent of equity interest in U.S. affiliate from —						
33. U.S. persons other than the U.S. affiliate 028						
34. All foreign persons 029						
Sale by foreign parent of equity interest in U.S. affiliate to —						
35. U.S. persons other than the U.S. affiliate 030						
36. All foreign persons 031						
37. TOTAL TRANSACTION VALUE – Equals sum of items 31, 33, and 34, minus sum of items 32, 35, and 36. 032						
38. Book value – Report the book value (approximate) of the transactions reported in items 31 through 36, above. Exclude changes caused by carrying net income to the equity account, payment of stock or cash dividends other than liquidating dividends, distribution of earnings, and treasury stock transactions. Those items should be reported in item 11, net income (loss), and in item 12a. 033	1					

Part VIII ANNUAL INCOME AND EQUITY POSITION

Complete **once** a year, not later than the second filing following the close of the calendar year (or fiscal year if the U.S. affiliate's books are not kept on a calendar year basis). For example, following a fiscal year ending December 31, this section must be completed on the report due within 30 days after the close of the first quarter, or April 30. If actual amounts are not available, supply estimates and label them as such. When a data item cannot be fully subdivided as required, supply a total and an estimated breakdown of the total.

39. U.S. affiliate's calendar (or fiscal) year ending date 034	Month	Day	Year		
	1	1	1	1	1
40. Foreign parent's percentage of equity ownership interest in the U.S. affiliate at end of year – Enter to tenth of one percent. 035	1			.	%
• INCOME STATEMENT ITEMS					
See instructions for items 11, 12, and 13, except that these items refer to the annual amount for the year designated in item 39. Please note in the Remarks section, page 4, any revisions to previously reported quarterly data made after the annual audit.					
41. Foreign parent's direct equity in U.S. affiliate's annual net income (loss) after provision for U.S. Federal, State, and local income taxes. 036	1				
42. Foreign parent's share of certain realized and unrealized gains (losses), net of tax effect:	1				
a. Included in net income (item 41) 037					
b. Not included in net income (item 41) but taken directly to retained earnings or other comprehensive income excluding translation adjustment 038	1				
43. Foreign parent's share of translation adjustment for the year (an adjustment to other comprehensive income) 338	1				
• OWNER'S EQUITY ITEMS FOREIGN PARENT'S SHARE					
Report the foreign parent's share of the owner's equity items of the U.S. affiliate as of the end of the year shown in item 39. Items 44-46 must be computed on the equity method consistent with items 11 and 37.					
44. Common and preferred stock and additional paid-in capital 039	1				
45. Retained earnings (deficit) 040	1				
46. Other equity accounts, including other comprehensive income – Specify 041	1				
47. TOTAL – Equals sum of items 44, 45, and 46 042	1				

Part IX ANNUAL INSURANCE ACTIVITIES WITH FOREIGN PARENT AND FAFP

Important Note: Items 48 and 49 below are to be completed ONLY for subsidiaries or units included in this fully consolidated report with operations in insurance.

Premiums earned and losses incurred. Complete once a year, not later than the second filing following the close of the calendar year (or fiscal year if the U.S. affiliate's books are not kept on a calendar year basis). In item 48 report the annual amount of premiums earned from the sale of insurance to the foreign parent and FAFP. In item 49 report the annual amount of losses incurred on such insurance sold.

48. Premiums earned – Calculate as premiums written during the year, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year. 148	Amount		
	Bil.	Mil.	Thou.
	1		
	\$		
49. Losses incurred – For property and casualty insurance, calculate as losses paid during the year, plus the net increase (or minus the net decrease) during the year in case reserves and in losses incurred but not reported. For life insurance, losses reflect policy claims on reinsurance assumed or ceded, or on primary insurance sold, adjusted for changes in claims due, unpaid, and in course of collection. For both types of insurance, do not include loss adjustment expenses. 149	1		

CERTIFICATION OF EXEMPTION – Mark (X) below to indicate reason affiliate is exempt and complete the "Person to Consult" and "Certification" sections below on this form. See "Reporting Requirements" for determining exempt status.

EXEMPT STATUS – Mark (X) one:

A01 ¹ This U.S. affiliate is exempt because **each** of the three items listed below is equal to or less than \$30 million (positive or negative). Enter the amount for each of the three items – *Data should be for the fully consolidated U.S. business enterprise and for, or as of the end of, the most recent financial year (use projections if annual data are unavailable).*

- Total assets – **Do not** net out liabilities.
- Sales or gross operating revenues, excluding sales taxes – **Do not** give gross margin.
- Net income (loss) after provision for U.S. income taxes
- The above data are for the 12-month period ended

	Bil.	Mil.	Thous.
A11	\$ 1		
A12	\$ 1		
A13	\$ 1		
	Month	Day	Year
A14	1	1	1 1 1

If any one of the three items above exceeds the exemption level, either positive or negative, the U.S. affiliate must report. Quarterly reports for a year may be required retroactively when it is determined that the exemption level has been exceeded. If a U.S. affiliate's total assets, sales, or net income (loss) exceeded the exemption level in a given year, it is deemed that the exemption level will also be exceeded in the following year.

¹ This U.S. affiliate is consolidated, merged, or reorganized into another U.S. affiliate. Complete the following:

- Name and BEA ID number* of the directly owned U.S. affiliate in the consolidated group

¹
A21 _____

* If BEA ID number is not known, please provide contact information for the above company in the Remarks sections below.

- Date of change in status

	Month	Day	Year
A22	1	1	1 1 1

¹ This U.S. affiliate is only indirectly foreign owned through another U.S. affiliate, and has no direct transactions or accounts (e.g. debt investment balances or other direct transactions relating to insurance, real estate or leasing activities of the consolidated U.S. affiliate) with the foreign parent(s) or any of its(their) foreign affiliates. NOTE If the other U.S. affiliate has a majority interest (greater than 50%) in this U.S. affiliate, this item does **not** apply. See Instructions on "Consolidations."

¹ In a prior quarter, the foreign parent's **voting interest** in this U.S. business enterprise was either –

- (a) sold to a U.S. person that is not a U.S. affiliate,
- (b) liquidated, or
- (c) diluted, so that the foreign parent's voting interest is below 10%.

Complete the following:

- Date of change in status
- Approximate sale or liquidation value – *If this amount was not reported in Part VII of a prior quarter's Form BE-605 Bank, also complete Part VII on page 1 of this form.*

	Month	Day	Year
A31	1	1	1 1 1
	Bil.	Mil.	Thous.
A32	\$ 1		

- If sold, name of other U.S. person(s) to whom sold ¹ A33 _____

- If diluted, use "Remarks" space below to explain

¹ Other – Use Remarks section below to specify and include reference to section of regulations or instructions on which claim is based.

A41	Remarks
1	

PERSON TO CONSULT CONCERNING QUESTIONS ABOUT THIS REPORT – Enter name and address				CERTIFICATION – The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate except that, in accordance with the Instructions , estimates have been provided where data are not available from customary accounting records or precise data could not be obtained without undue burden.	
Name ⁸⁰¹ ¹ _____				Authorized official's signature	
Address _____					
TELEPHONE NUMBER ⁸⁰² Area code ¹ Number ² Extension ³				Print or type name and title	
FAX NUMBER ⁸⁰³ Area code ¹ Number ²					
				Date	

May we use e-mail to correspond with you to discuss questions relating to this Form BE-605 BANK, including questions that may contain information about your company that you may consider confidential? (Note that electronic mail is not inherently confidential; we will treat information we receive as confidential, but your e-mail is not necessarily secure against interception by a third party.)		⁸⁰⁴ ¹ <input type="checkbox"/> Yes – <i>If yes, please provide your e-mail address.</i> →	⁸⁰⁵ Email address ¹
		¹ <input type="checkbox"/> No	