

## Mine Rescue Team Training Credit

▶ Attach to your tax return.

Name(s) as shown on return	Identifying number
1 Total training program costs of qualified mine rescue tax employees paid or incurred during the tax year (up to \$50,000 per qualified employee)	1
2 Multiply line 1 by 20% (.20) (see instructions for the adjustment you must make for salaries and wages)	2
3 Mine rescue team training credits from partnerships and S corporations	3
4 Add lines 2 and 3. Partnerships and S corporations, report this amount on Schedule K; all others, report this amount on the applicable line on Form 3800 (e.g., line 1y of the 2006 Form 3800)	4

### Mine rescue team training credit

**Caution.** Taxpayers other than partnerships or S corporations whose only source of this credit is from those pass-through entities are not required to complete or file this form. Instead, report this credit directly on line 1y of Form 3800, General Business Credit.

### Purpose of Form

Use Form 8923 to claim the mine rescue team training credit for training costs paid or incurred in the current tax year for qualified mine rescue team employees.

You can claim or elect not to claim the mine rescue team training credit any time within 3 years from the due date of your return on either your original return or an amended return.

### General Instructions

#### Qualified costs

You can claim up to \$50,000 of qualified mine rescue training program costs, per qualified mine rescue team employee, paid or incurred during the tax year. The training costs include wages paid or incurred while attending a training program. See 30 CFR 49 for details.

**Eligible employee.** A qualified mine rescue team employee is any full-time employee of the taxpayer who is a miner eligible to serve for more than 6 months of the year as a mine rescue team member. The employee must have completed, at a minimum, an initial 20-hour course of instruction, as prescribed by the Mine Safety and Health Administration's Office of Educational Policy and Development, or received at least 40 hours of refresher training in such instruction.

**Eligible employer.** Any taxpayer who employs individuals as miners in underground mines in the U.S.

**Wages.** Wages qualifying for the credit generally have the same meaning as wages subject to the Federal Unemployment Tax Act (FUTA).

### Specific Instructions

**Line 2.** In general, you must reduce your deduction for salaries and wages by the amount on line 2. This is required even if you cannot take the full credit this year and must carry part of it back or forward. If you capitalized any costs on which you figured the credit, reduce the amount capitalized by the credit attributable to these costs.

**Privacy Act and Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for individual taxpayers filing this form is approved under OMB control number 1545-0074 and is included in the estimates shown in the instructions for their individual income tax return.

The estimated burden for all other taxpayers who file this form are shown below. The estimated average time is:

- Recordkeeping** . . . . . X hrs., XX min.
- Learning about the law or the form** . . . . . X hrs., XX min.
- Preparing the form** . . . . . X hrs., XX min.
- Copying, assembling, and sending the form to the IRS** . . . . . X hrs., XX min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.