

**DEFERRED PAYMENT
COMPUTATION**

NOTE INSTALLMENT AT 1% RATE	\$	NOTE INSTALLMENT..	\$
REAL ESTATE TAX.....	\$	REAL ESTATE TAX.....	\$
PROPERTY INSURANCE.....	\$	PROPERTY INSURANCE.....	\$
TOTAL A	\$	TOTAL B	\$
ADJUSTED INCOME X 20%	\$	DEFERRED MORTGAGE REPAYMENT.....	\$
NOTE INSTALLMENT AT 1% RATE X 75%.....	\$		
DEFERRED MORTGAGE PAYMENT AMOUNT (Annual).....	\$		
DEFERRED MORTGAGE PAYMENT AMOUNT (Monthly).....	\$		

When Total A exceeds 20 percent of the Adjusted Family Income by more than \$5 per month, the borrower may be eligible for deferred mortgage payments. The deferred mortgage payment amount is determined by the greater of: (1) 20 percent of the adjusted income; and (2) the Note Installment at 1 percent rate multiplied by 75 percent.

When the borrower is no longer eligible for deferred mortgage payments, the Adjusted Income multiplied by 20 percent and Total B of Form RD 1944-B6 will be completed. The borrower will begin repaying deferred mortgage payments when 20 percent of the Adjusted Income exceeds Total B.

For a monthly payment borrower insert an installment of _____ in the Interest Credit Agreement. For an annual payment borrower insert an installment of _____ in the Interest Credit Agreement.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0172. The time required to complete this information collection is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.