

2006 Annual Economic Survey of Federal Gulf Shrimp Permit Holders

Permit owner name: (pre-filled) Permit #: (pre-filled)
 Vessel name: (pre-filled) Vessel ID: (pre-filled)

Please see instructions for a detailed explanation of each question!

Total 2006 Expenses: On this page we would like you to enter the total *financial expenses* (actual dollar payments) you incurred during 2006 for the operation and keeping of this vessel ((ID-pre-filled)). For each question enter the *sum of all 2006 expenses*.

1. Total amount paid to crew excluding captain (sum of shares):* \$ __, ____, ____.00

2. Is the owner also the captain of this vessel?
 - Yes** → **If Yes:**
 - Is the owner paid a captain's share? *Yes* *No*
 - If Yes**, total amount of captain's shares:* \$ __, ____, ____.00
 - No** → **If No:**
 - Total amount paid to captain(s) (sum of shares):* \$ __, ____, ____.00

3. Total amount paid for fuel (including amounts paid by crew & captain): \$ __, ____, ____.00

4. a) Average price of fuel in 2006: \$ __. __ per gallon | b) Total amount of fuel purchased: ____ , ____ , ____ gallons

5. Total amount paid for *purchased* ice (including amounts paid by crew & captain): \$ __, ____, ____.00

6. Total amount paid for all *other trip related* supplies or expenses (excluding expenses reported above; including amounts paid *by* crew & captain): \$ __, ____, ____.00

7. Total amount paid for any vessel, engine, gear or other equipment (including electronics) maintenance, repair, replacement, upgrade or new purchase: \$ __, ____, ____.00

8. Does this (7.) include any *major*, infrequent or irregular expenses (check all that apply):
 - None Haul-out/dry dock New purchase or upgrade
 - Repair/replacement due to Hurricane Other repair/replacement Other

9. If the owner is paid a salary, total amount of this salary: \$ __, ____, ____.00

10. Overhead applicable to this vessel (*including* loan payments and vessel insurance; *excluding* depreciation, income taxes and any salary included under 9.): \$ __, ____, ____.00

11. **Total 2006 Expenses** (the above entries should sum to this value): \$ __, ____, ____.00

* If your share system is calculated based on a gross basis, please enter only the *net* amount paid to crew or captain after contributions to trip costs have been subtracted (i.e. *excluding* payments for groceries, ice or fuel). For fuel (3.), ice (5.) and other trip expenses (6.) please *include* the amounts paid from the crew's and captain's share. In this way, we can avoid double counting these expenses.

Other Important Economic Information:

12. Type of vessel insurance (check all that apply): None Hull P&I Other

Total amount vessel is insured for: \$____, ____, _____.00

13. Appraised value of vessel (if insured) or best estimate of this value (if not insured):

a) Market value of vessel (anytime in 2006): \$____, ____, _____.00

b) Replacement value of vessel: \$____, ____, _____.00

c) Original purchase price of vessel: \$____, ____, _____.00

14. Did you have any loan(s) on your vessel at any time during 2006: Yes No

If Yes: a) Total principal remaining to be repaid (**end of** 2006): \$____, ____, _____.00

b) Interest paid in 2006 (excluding principal payments): \$____, ____, _____.00

c) Principal repaid in 2006: \$____, ____, _____.00

15. Depreciation of vessel and gear as claimed for tax purposes (2006): \$____, ____, _____.00

16. Estimated remaining lifetime of vessel (without major re-investment): ____ years

17. Total gross revenue generated by this vessel in commercial fisheries **other than shrimp** in 2006: \$____, ____, _____.00

18. Government payments received due to imports and low shrimp prices (tariff money; trade assistance adjustment payments, etc.) and disaster relief (hurricanes): \$____, ____, _____.00

I certify that the information contained on this form is accurate and complete to the best of my knowledge:

Signature of person completing report

Date

Printed name of person signing report

(_____)_____
Phone Number

Please return completed form in the enclosed prepaid envelope!

[To: NMFS; SEFSC; P.O. Box 491500; Key Biscayne, FL 33149-9916]

Thank You!

Other Questions (voluntary)

1. Would you like to receive future economic surveys in a language other than English?

No (default)

Spanish

Vietnamese

2. Please use the reverse side or a separate piece of paper for any comments. We appreciate any comments concerning this survey effort and any ideas on how to improve or simplify it.

Instructions

Page 1 – Total 2006 Expenses

On **Page 1** we would like you to enter the total financial expenses you incurred during 2006 for the operation and keeping **of this vessel**. This should correspond to actual dollar payments made. For each question enter the sum of all 2006 expenses in that category.

- Please be comprehensive: **Account for the all expenses** incurred by this boat in 2006 on **Page 1**.
- Please **avoid double counting**: Any expense should appear only a single time on **Page 1**.
- If an expense benefits this vessel as well as other vessel(s) and/or business operations (such as processing), **only list the share of the expense** that can be assigned to this vessel.
- Feel free to round numbers to the nearest \$100, such as entering \$ 3,600.00 rather than \$ 3,643.00.

Question 1: Enter the sum of all crew shares paid during 2006. This should reflect the amount the crew actually received, including any bonuses, but excluding any contributions they made to cover operating costs. Do not include any payments to the captain, which are separated out in Question 2.

Question 2: Enter the sum of all captains' shares paid during 2006. This should reflect the amount the captain(s) actually received, including any bonuses, but excluding any contributions s/he made to cover operating costs. If you hire a captain(s), please check the left, bold **No** box and enter the total amount paid on the lower line.

If you (the owner) are also the captain AND you separately account for your income **as captain** (as opposed to *as owner*, i.e. business profit), please check the **Yes** box AND the *Yes* box in the sub-question. Then enter the total amount you paid yourself on the top line. If you do not separately account for your services as captain, please check the **Yes** box and the *No* box in the sub-question. Then leave both lines empty. If you pay yourself a salary not directly related to your work as captain, please enter this in Question 9 instead of here.

Question 3: Enter the total amount spent on fuel in 2006. The total amount should reflect the actual amount paid for the fuel used by this vessel; including those portions "paid" out of the crew's or captain's shares.

Question 4: **a)** Please estimate the average price per gallon you paid for fuel in 2006 (in dollars and cents per gallon, as best you can). **b)** Enter the total number of gallons of fuel you purchased in 2006 in order to operate this vessel and all its equipment (such as generators and freezers). If this number is not available, then divide the amount entered in Question 3 by the estimated price per gallon entered in a) and enter this amount in the space provided.

Question 5: Enter the total amount you spent in 2006 purchasing ice used by this vessel. Do not enter expenditures incurred for freezing or the making of ice on the vessel (add to Question 6 instead). The total amount should reflect the actual amount paid for ice used; including those portions "paid" out of the crew's or captain's shares.

Question 6: Enter the sum of all remaining expenses incurred on a 'per fishing trip' basis in 2006. This should exclude all amounts already listed in the above questions, i.e. amounts paid to crew, captain, fuel or ice. Please sum all your expenses for: Groceries, oil and lubricants, freezing and packaging supplies, gloves, packing, processing, storage, cleaning supplies or services, and any other trip related expense.

Question 7: Enter the total 2006 expenses, not already listed above, related to the vessel (hull and all) and associated equipment, such as fishing gear (nets, trawl doors, etc), engine(s), freezers and electronics. Include all expenses for maintenance, repair, replacement, upgrades and new purchases. Also include haul-outs, rebuilds, retrofits, etc.

Question 8: If the total you entered in Question 7 includes infrequent or unusual expenses or if it includes expenses for upgrades and new purchases (beyond regular replacements), please check all the boxes that apply. Yet check a box only if the expenses amount to more than \$1,000 in that category. Infrequent expenses would be those that occur less than annually, include haul-outs, repairs during haul-outs, and other major repairs or replacement. Unusual expenses would result from unexpected events such as hurricanes, accidents or theft. Upgrades or new purchases are investments into the vessel that extend its functionality, such as increases in engine power, new electronic systems, increases or improvements to fishing gear, etc.

Question 9: If you (the owner) pay yourself a salary and account for this independent of your income *as owner*, i.e. separately from general business profits, then enter the total amount of this salary in 2006. **Note:** Please enter only the amount of salary that is derived from this vessel. Do not enter the salary for other vessels or business operations. For example: If you own 4 vessels and paid yourself a salary of \$100,000 in 2006, you would only enter \$25,000 for this question (or whatever the appropriate share of this vessel is in your overall operation).

Question 10: Enter the total amount of overhead applicable to this vessel. Typical overhead expenses include: Dockage/mooring, rent, utilities, insurance, loan payments, commercial fishing licenses and permits, property taxes and other fees, (share of) car or truck expenses, (share of) office expenses, (share of) accountant, lawyer, other professional services fees, and any other annual expenditure paid by the vessel (not included in Questions 1 through 9).

Very Important on Question 10.:

- **Include:** **Loan Payments** (interest and principal) and **Insurance** premiums for the vessel!
- **Exclude:** **Depreciation, Income Tax** and any **Salary** included under Question 9!
- If an overhead expense benefits this vessel AND other vessel(s) and/or business operations (such as processing), then only list the **share of the expense** that can be assigned to this vessel.

End of Page 1: Please make sure you have accounted for all expenses associated with the operation and keeping of this vessel in 2006. ***If there are expenses not yet accounted for, please add them to the category they fit best:***

- If they are trip-related, add them to Question 6.
- If they relate to the vessel, gear and equipment and if they occur annually or less frequent, add them to Question 7.
- If they fit in neither of the above categories, add them to Question 10 (overhead or business related costs).

Question 11: Enter the total financial expenses you incurred during 2006 for the operation and keeping of this vessel. This number should equal the sum of all \$ expenses entered on Page 1.

Instructions

Page 2 – Other Important Economic Information

Question 12: First check the boxes for how your vessel was insured in 2006. Check all that apply or 'None' if your vessel was not insured. If the vessel was insured, then enter the total amount the vessel was insured for, i.e. the maximum dollar amount the insurance would have paid in case of a total loss of the vessel.

Question 13: Enter the market **(a)** and replacement **(b)** values of your vessel in 2006. Please enter the most accurate number you have. If the vessel is insured, please consult your insurance records for these values. Otherwise, please give us your best estimate. For market value, please enter the approximate amount you would expect to receive if you had sold your vessel during 2006 (without any fishing permits). For replacement value, please enter the amount required to purchase a new vessel comparable to yours. **c)** Enter your purchase price of the vessel.

Question 14: Check Yes if you had any outstanding loans on your vessel **at any time during 2006**. If yes, enter: **a)** the amount of principal still needing to be paid back **at the end of 2006**; **b)** the total sum of interest paid in 2006; and **c)** the total amount of principal repaid in 2006.

Question 15: Enter the amount of depreciation you claimed for your vessel on your 2006 tax return.

Question 16: Please enter a rough estimate of the remaining lifetime of your vessel (in years). Assume you will make no further large re-investments into your vessel, such as major hull work, a new engine(s), or other major renovations. Define large as an investment that will increase the market value of your vessel by at least 50%.

Question 17: Enter the total sum of all revenue generated by this vessel in 2006 in commercial fisheries other than shrimp. This can include revenue generated in the Gulf of Mexico as well as the rest of the Atlantic Ocean and elsewhere; from State, Federal or international waters; offshore or inshore; etc. It should not include any revenue generated by the sale of shrimp (caught anywhere).

Question 18: Enter the sum of all payments received by this vessel from federal, state, and local governments as a result of low shrimp prices and the dumping of imports (for example, tariff monies received from U.S. Customs, trade assistance adjustment payments received from the U.S. Department of Agriculture, etc.) and disaster relief (monies received for hurricane recovery).

If you have any questions, please call Christopher Liese at (305) 365-4109.

PAPERWORK REDUCTION ACT STATEMENT:

Public reporting burden for this collection of information is estimated to average 45 minutes per response, including the time for reviewing the instructions, searching the existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other suggestions for reducing this burden to Christopher Liese, National Marine Fisheries Service, Southeast Fisheries Science Center, 75 Virginia Beach Drive, Miami, Florida 33149. Information submitted will be treated as confidential in accordance with NOAA Administrative Order 216-100. Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection displays a currently valid OMB Control Number. This reporting is required for permit renewal. NMFS requires this information for the conservation and management of marine fishery resources. These data will be used to evaluate the economic effects of proposed regulations in the fishery.