Costs for Submission of 508(h) Products

Costs	One Product	15 Products
Total Private	$97,928.02	$1,468,920.30
Total RMA	$78,504.10	$1,177,561.51
Total External Review	$150,000.00	$2,250,000.00
Total for 1 Year		$4,896,481.81

Private occupations	mean hr wage	read hours	wage*hrs	First time hours	wage*hrs	Modification hours	wage*hrs	correspon hours	wage*hrs	Prep hours	wage*hrs	respond hours	wage*hrs	Negotiate hours	wage*hrs	Maintenance hours	wage*hrs				
Mkt mger	$34.14	2	$68.28	40	$1,365.60		$0.00		$0.00	5	$170.70		$0.00		$0.00		$0.00				
computer mger	$35.79		$0.00	40	$1,431.60		$0.00		$0.00	5	$178.95	40	$1,431.60		$0.00	10	$357.90				
financial mger	$33.22		$0.00	10	$332.20		$0.00		$0.00		$0.00	10	$332.20		$0.00		$0.00				
Technical writer	$22.57		$0.00	250	$5,642.50	150	$3,385.50		$0.00		$0.00	200	$4,514.00		$0.00		$0.00				
Actuary	$34.56	2	$69.12	80	$2,764.80	50	$1,728.00		$0.00		$0.00	50	$1,728.00		$0.00	10	$345.60				
accountant	$21.31		$0.00	40	$852.40	10	$213.10		$0.00		$0.00	20	$426.20		$0.00		$0.00				
lawyer	$43.44	2	$86.88	40	$1,737.60	10	$434.40	2	$86.88	5	$217.20	100	$4,344.00	30	$1,303.20		$0.00				
economist	$29.59	2	$59.18	200	$5,918.00	150	$4,438.50		$0.00	10	$295.90	160	$4,734.40		$0.00	45	$1,331.55				
computer programmer	$26.42		$0.00	200	$5,284.00	200	$5,284.00		$0.00		$0.00	100	$2,642.00		$0.00	50	$1,321.00				
underwriter	$21.61	2	$43.22	150	$3,241.50	150	$3,241.50		$0.00		$0.00	100	$2,161.00		$0.00	30	$648.30				
paralegal	$17.57		$0.00	40	$702.80		$0.00	5	$87.85		$0.00	50	$878.50	5	$87.85		$0.00				
mkt research	$25.33		$0.00	100	$2,533.00		$0.00		$0.00		$0.00		$0.00		$0.00		$0.00				
statistician	$24.35		$0.00	200	$4,870.00	200	$4,870.00		$0.00		$0.00	150	$3,652.50		$0.00	45	$1,095.75				
office	$12.17		$0.00	110	$1,338.70	80	$973.60	3	$36.51	15	$182.55	20	$243.40	5	$60.85	10	$121.70	Total hrs/yr	Total $/product	hr x 15	$ x 15
Totals		10	$326.68	1500	$38,014.70	1000	$24,568.60	10	$211.24	40	$1,045.30	1000	$27,087.80	40	$1,451.90	200	$5,221.80	3800	$97,928.02	57000	$1,468,920.30

Federal occupations	rate @ step 4	First time # emp	hours	Total Hrs	cost	x 15	Modify # emp	hours	Total Hrs	cost	x 15	Procedur # emp	hours	Total Hrs	cost	x 15				
directors	$45.66	3	25	75	$3,424.62		3	25	75	$3,424.62		3	25	75	$3,424.62					
economist	$33.85	2	40	80	$2,707.69		2	40	80	$2,707.69		2	40	80	$2,707.69					
Ins specialist	$33.85	8	40	320	$10,830.77		8	40	320	$10,830.77		8	40	320	$10,830.77					
br chief	$38.82	1	20	20	$776.38		1	20	20	$776.38		1	20	20	$776.38					
underwriter	$45.66	1	25	25	$1,141.54		1	25	25	$1,141.54		1	25	25	$1,141.54					
actuary	$52.58	1	25	25	$1,314.50		1	25	25	$1,314.50		1	25	25	$1,314.50					
lawyer	$38.82	1	40	40	$1,552.77		1	40	40	$1,552.77		1	40	40	$1,552.77					
computer programmer	$27.62	2	80	160	$4,419.77		2	80	160	$4,419.77		2	80	160	$4,419.77					
Totals		17		585	$26,168.03	$392,520.50	17		585	$26,168.03	$392,520.50	17		585	$26,168.03	$392,520.50	1755	$78,504.10	26325	$1,177,561.51

External Reviewers	$150,000/review	$150,000		$2,250,000
				$3,427,561.51