## Caution: DRAFT FORM

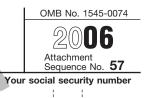
This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted. Form **8815** 

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

## Exclusion of Interest From Series EE and I U.S. Savings Bonds Issued After 1989

(For Filers With Qualified Higher Education Expenses) ► Attach to Form 1040 or Form 1040A.



1	(a) (b) Name of person (you, your spouse, or your dependent) who			
	was enrolled at or attended an eligible educational institution	lucationa		
If you need more space, attach a statement.				
2	Enter the total qualified higher education expenses you paid in 2006 for the person(s) listed in column (a) of line 1. See the instructions to find out which expenses qualify	2		
3	Enter the total of any nontaxable educational benefits (such as nontaxable scholarship or fellowship grants) received for 2006 for the person(s) listed in column (a) of line 1 (see instructions)			
4	Subtract line 3 from line 2. If zero or less, stop. You cannot take the exclusion			
5	Enter the total proceeds (principal and interest) from all series EE and I U.S. savings bonds	5		
6	issued after 1989 that you cashed during 2006	-		
7	If line 4 is equal to or more than line 5, enter "1.000." If line 4 is less than line 5, divide line 4			
•	by line 5. Enter the result as a decimal (rounded to at least three places)	7	× .	
8	Multiply line 6 by line 7	8		
9	Enter your modified adjusted gross income (see instructions)			
	Note: If line 9 is \$78,100 or more if single or head of household, or			
	\$124,700 or more if married filing jointly or qualifying widow(er), <b>stop.</b> You <b>cannot</b> take the exclusion.			
10	Enter: \$63,100 if single or head of household; \$94,700 if married filing			
	jointly or qualifying widow(er)	_		
11	Subtract line 10 from line 9. If zero or less, skip line 12, enter -0- on   line 13, and go to line 14			
12	Divide line 11 by: \$15,000 if single or head of household; \$30,000 if married filing jointly or qualifying widow(er). Enter the result as a decimal (rounded to at least three places)	12	× .	
13	Multiply line 8 by line 12	13		
14	Excludable savings bond interest. Subtract line 13 from line 8. Enter the result here and on			
	Schedule B (Form 1040), line 3, or Schedule 1 (Form 1040A), line 3, whichever applies	14		