## Caution: DRAFT FORM

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

## **Allocation of Individual Income Tax** to the U.S. Virgin Islands

► Attach to Form 1040.

OMB No. 1545-0074 Attachment

Department of the Treasury Internal Revenue Service Name(s) shown on Form 1040

Sequence No. 85 Your social security number

1   Vages, salaries, tips, etc.   2   2   2   3   3   3   3   3   3   3	Pa	rt I Income From	n the U.S. Virgin Islands					1 1		
2 Taxable interest			-		25		1			
3 Ordinary dividends 4 Taxable refunds, credits, or offsets of local U.S. Virgin Island's income taxes 5 Allmony received 6 Business income or (loss) 7 Capital gain or (loss) 7 Capital gain or (loss) 8 Other gains or (losses) 9 IRA distributions (faxable amount) 10 Pensions and annutiles (taxable amount) 11 Rental real estate, royalities, partnerships, S corporations, trusts, etc. 11 Interpolyment compensation 12 Farm income or (loss) 12 Interpolyment compensation 13 Unemployment compensation 14 Social security benefits (taxable amount) 15 Other income. List type and amount, ▶ 16 Add lines of through (1.5 This is your total income  Part III Adjusted Gross Income From the U.S. Virgin Islands 17 Archer MSA deduction 18 Certain business expenses of reservists, performing artists, and fee-basis government officials 19 Health savings account deduction 19 Une-half of self-employed SEP, SIMPILE, and qualified plans 20 Moving expenses 20 Une-half of self-employed feelth insurance deduction 21 One-half of self-employed SEP, SIMPILE, and qualified plans 22 Self-employed SEP, SIMPILE, and qualified plans 23 Self-employed SEP, SIMPILE, and qualified plans 24 Penalty on early withdrawal of savings 24 Penalty on early withdrawal of savings 24 Subtract line 28 from line 16. This is your adjusted gross income 29 Part III Allocation of Tax to the U.S. Virgin Islands 30 Enter amount from Form 1040, line 83 31 Enter the total of the amounts from Form 529, Parts III, IV, V, VI, VII, or VIII reported on line 80. 32 Subtract line 31 from line 30 33 Enter amount from Form 1040, line 83 44 Divide line 31 from line 30 55 Subtract line 31 from line 30 56 Income tax withheld by the U.S. Virgin Islands 57 2006 estimated tax payments and amount applied from 2005 return 37 January Payments of Income Tax to the U.S. Virgin Islands 58 Income tax withheld by the U.S. Virgin Islands 59 Add lines 36 through 38. These are your total payments, or excise tax on insider stock compensation reported on line 83. Also includes any amount from Form 1040		vvages, salaries, lips, e	ic						+	
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