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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Renewable Electricity, Refined Coal,
and Indian Coal Production Credit**

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

Section A. Electricity produced at qualified facilities placed in service prior to October 23, 2004

1	Kilowatt-hours produced and sold (see instructions)	×	0.019	1	
2	Phaseout adjustment (see instructions)	\$	×	2	
3	Credit before reduction. Subtract line 2 from line 1			3	
Reduction for government grants, subsidized financing, and other credits:					
4	Total of government grants, proceeds of tax-exempt government obligations, subsidized energy financing, and any federal tax credits allowed for the project for this and all prior tax years (see instructions)			4	
5	Total of additions to the capital account for the project for this and all prior tax years			5	
6	Divide line 4 by line 5. Show as a decimal carried to at least 4 places			6	.
7	Multiply line 3 by line 6			7	
8	Subtract line 7 from line 3			8	
9	Section A, renewable electricity production credit from partnerships, S corporations, cooperatives, estates, and trusts			9	
10	Add lines 8 and 9. Cooperatives, estates, and trusts, go to line 11; partnerships and S corporations, report this amount on Schedule K; all others, report this amount on Form 3800, line 1h			10	
11	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)			11	
12	Cooperatives, estates, and trusts. Subtract line 11 from line 10. Report the credit on Form 3800, line 1h			12	

Section B. Electricity and refined coal produced at qualified facilities placed in service after October 22, 2004, and Indian coal produced at facilities placed in service after August 8, 2005

Part I Current Year Credit

Electricity produced at qualified facilities using wind, closed-loop biomass not modified for co-fire purposes, geothermal, and solar					
1	Kilowatt-hours produced and sold (see instructions)	×	0.019	1	
Electricity produced at qualified facilities using open-loop biomass, small irrigation power, landfill gas, trash combustion, and hydropower					
2	Kilowatt-hours produced and sold (see instructions)	×	.01	2	
3	Add lines 1 and 2			3	
4	Phaseout adjustment (see instructions)	\$	×	4	
5	Subtract line 4 from line 3			5	
Refined coal produced at a qualified refined coal production facility					
6	Tons produced and sold (see instructions)	×	\$5.679	6	
7	Phaseout adjustment (see instructions)	\$	×	7	
8	Subtract line 7 from line 6			8	
Indian Coal produced at a qualified Indian coal production facility					
9	Tons produced and sold (see instructions)	×	\$1.50	9	
10	Credit before reduction. Add lines 5, 8, and 9			10	
Reduction for government grants, subsidized financing, and other credits:					
11	Total of government grants, proceeds of tax-exempt government obligations, subsidized energy financing, and any federal tax credits allowed for the project for this and all prior tax years (see instructions)			11	
12	Total of additions to the capital account for the project for this and all prior tax years			12	
13	Divide line 11 by line 12. Show as a decimal carried to at least 4 places			13	.
14	Multiply line 10 by the lesser of 1/2 or line 13			14	
15	Subtract line 14 from line 10			15	
Electricity produced at qualified closed-loop biomass facilities modified to co-fire with coal, other biomass, or both					
16	Thermal content of closed-loop biomass used in the facilities			16	
17	Thermal content of all fuels used in the facilities			17	
18	Divide line 16 by line 17. Show as a decimal carried to at least two places			18	.
19	Kilowatt-hours produced and sold (see instructions)	×	0.019	19	
20	Multiply line 19 by line 18			20	
21	Phaseout adjustment (see instructions)	\$	×	21	

Part I *Continued*

22	Subtract line 21 from line 20	22		
23	Section B, renewable electricity, refined coal, and Indian coal production credit from partnerships, S corporations, cooperatives, estates, and trusts	23		
24	Add lines 15, 22, and 23. Partnerships and S corporations, report this amount on Schedule K; all others continue to line 25	24		
25	Renewable electricity, refined coal, and Indian coal production credit included on line 24 from passive activities (see instructions)	25		
26	Subtract line 25 from line 24	26		
27	Renewable electricity, refined coal, and Indian coal production credit allowed for 2006 from a passive activity (see instructions)	27		
28	Carryforward of renewable electricity and refined coal production credit to 2006. (Note. If you have a credit from Form 8884, see instructions.)	28		
29	Carryback of renewable electricity, refined coal, and Indian coal production credit from 2007 (see instructions)	29		
30	Add lines 26 through 29. (Note. If you also have a credit from Form 6478, see instructions.) Cooperatives, estates, and trusts, go to line 31; all others, go to Part II	30		
31	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	31		
32	Cooperatives, estates, and trusts. Subtract line 31 from line 30. Use this amount to complete Part II	32		

Part II **Allowable Credit**

33	Regular tax before credits (see instructions)	33		
34	Alternative minimum tax (see instructions)	34		
35	Add lines 33 and 34	35		
36a	Foreign tax credit	36a		
b	Credits from Form 1040, lines 48 through 54 (or Form 1040NR, lines 45 through 49)	36b		
c	Qualified electric vehicle credit (Form 8834, line 20)	36c		
d	Alternative motor vehicle credit (Form 8910, line 18)	36d		
e	Alternative fuel vehicle refueling property credit (Form 8911, line 19)	36e		
f	Add lines 36a through 36e	36f		
37	Net income tax. Subtract line 36f from line 35. If zero, skip lines 38 through 41 and enter -0- on line 42	37		
38	Net regular tax. Subtract line 36f from line 33. If zero or less, enter -0-	38		
39	Enter 25% (.25) of the excess, if any, of line 38 over \$25,000 (see instructions)	39		
40	Subtract line 39 from line 37. If zero or less, enter -0-	40		
41	General business credit (see instructions)	41		
42	Subtract line 41 from line 40. If zero or less, enter -0-	42		
43	Credit allowed for the current year. Cooperatives, estates, and trusts. Enter the smaller of line 32 or line 42. Report this amount on Form 1041, Schedule G, line 2c; or Form 1120-C, Schedule J, line 5c. If line 42 is smaller than line 32, see instructions. All others. Enter the smaller of line 30 or line 42. Report this amount on Form 1040, line 55; Form 1040NR, line 50; Form 1120, Schedule J, line 5c; Form 1120-A, Part I, line 2; or the applicable line of your return. If line 42 is smaller than line 30, see instructions.	43		