

DRAFT

September 5, 2003

**Report Forms for the  
Central Bank Survey of Foreign Exchange  
and Derivatives Market Activity**

**Derivatives Outstanding Survey  
End-June 2004  
(Attachment for dealers who file the Semiannual  
Report of Derivatives Activity (FR 2436))**

**FR 3036**

**OMB No. 7100-0285**

Approval expires September 30, 2004

This report is authorized by law [12 U.S.C. 248(a), 353-359, and 461]. Your voluntary cooperation in submitting this report is needed to make the results comprehensive, accurate and timely. The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB number. The Federal Reserve System regards the individual institution information provided by each respondent as confidential [5 U.S.C. 552(B)(4)]. If it should be determined that any information collected on this form must be released, other than in the aggregate in ways that will not reveal the amounts reported by any one institution, respondents will be notified.

Public reporting burden for this collection of information is estimated to be 51 hours for the turnover part and an additional 15 hours for the outstanding contracts part of the survey per response, including time to gather and maintain data in the proper form, to review instructions and to complete the information collection. Send comments regarding this burden estimate to : Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (71000-0284), Washington, DC 20503.

**ATTACHMENT FOR**  
**REGULAR OTC DERIVATIVES MARKET STATISTICS**  
**AT END-JUNE 2004**

**FOREIGN-EXCHANGE, INTEREST RATE CREDIT AND "OTHER" DERIVATIVES <sup>1</sup>**  
**Nominal or notional principal amounts outstanding**  
*(in millions of USD)*

Instruments	Foreign exchange contracts	Single-currency interest rate derivatives	Credit derivatives	Other derivatives <sup>1</sup>
<b>FORWARDS AND SWAPS</b>				
with reporting dealers			-	-
with other financial institutions			-	-
with non-financial customers			-	-
<b>TOTAL</b>			-	-
<b>OTC OPTIONS</b>				
<b>Sold</b>				
with reporting dealers			-	-
with other financial institutions			-	-
with non-financial customers			-	-
<b>TOTAL</b>			-	-
<b>Bought</b>				
with reporting dealers			-	-
with other financial institutions			-	-
with non-financial customers			-	-
<b>TOTAL</b>			-	-
<b>TOTAL OTC OPTIONS</b>			-	-
Other products <sup>2</sup>	-	-		
<b>TOTAL CONTRACTS</b>			-	-
<b>Memorandum items:</b>				
Gross positive market values			-	-
Gross negative market values			-	-

<sup>1</sup> Any instrument which does not involve an exposure to foreign exchange, interest rate, equity, commodity or credit risk.

<sup>2</sup> Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical.

~~September 5, 2003~~ 0

**Report Forms for the  
Central Bank Survey of Foreign Exchange  
and Derivatives Market Activity**

**Derivatives Outstanding Survey  
End-June 2004 7**

~~(For dealers who do not file the  
Semiannual Report of Derivatives Activity (FR 2436))~~

**FR 3036**

**OMB No. 7100-0285**

Approval expires September 30, 2004 7

This report is authorized by law [12 U.S.C. 248(a), 353-359, and 461]. Your voluntary cooperation in submitting this report is needed to make the results comprehensive, accurate and timely. The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB number. The Federal Reserve System regards the individual institution information provided by each respondent as confidential [5 U.S.C. 552(B)(4)]. If it should be determined that any information collected on this form must be released, other than in the aggregate in ways that will not reveal the amounts reported by any one institution, respondents will be notified.

Public reporting burden for this collection of information is estimated to be 51 hours for the turnover part and an additional 60 hours for the outstanding contracts part of the survey per response, including time to gather and maintain data in the proper form, to review instructions and to complete the information collection. Send comments regarding this burden estimate to : Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (71000-0284), Washington, DC 20503.

Table 1

Central Bank Survey of Foreign Exchange and Derivatives Market Activity

FOREIGN EXCHANGE AND GOLD CONTRACTS <sup>1</sup>  
 Nominal or notional principal amounts outstanding at end-June 2004  
 (in millions of USD)

7  
 Insert column for "SEK"

Instruments	USD	EUR	JPY	GBP	CHF	Other <sup>2</sup>			TOT
<b>OUTRIGHT FORWARDS AND FOREIGN EXCHANGE SWAPS <sup>3</sup></b>									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL INCLUDING GOLD</b>									
<b>CURRENCY SWAPS</b>									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-
<b>OTC OPTIONS <sup>4</sup></b>									
<b>Sold</b>									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL INCLUDING GOLD</b>									
<b>Bought</b>									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL INCLUDING GOLD</b>									
<b>TOTAL OTC OPTIONS</b>	-	-	-	-	-	-	-	-	-
<b>Other products <sup>5</sup></b>									
<b>TOTAL FX CONTRACTS</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL FX CONTRACTS INCLUDING GOLD</b>									
<b>Memorandum items:</b>									
Gross positive market values <sup>6</sup>	-	-	-	-	-	-	-	-	-
Gross negative market values <sup>6</sup>	-	-	-	-	-	-	-	-	-

<sup>1</sup> All instruments involving exposure to more than one currency, whether in interest rates or exchange rates.

<sup>2</sup> Additional currencies in which the reporter has a material amount of contracts outstanding.

<sup>3</sup> If swaps are executed on a forward/forward basis, the two forward parts of the transaction should be reported separately.

<sup>4</sup> Including currency warrants and multicurrency swaptions.

<sup>5</sup> Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical or impossible.

<sup>6</sup> Gross market values of total FX contracts.

Table 2

Central Bank Survey of Foreign Exchange and  
Derivatives Market Activity

**SINGLE-CURRENCY INTEREST RATE DERIVATIVES <sup>1</sup>**  
Nominal or notional principal amounts outstanding at end-June 2007 <sup>7</sup>  
(in millions of USD)

*Insert column  
for "SEK"*

Instruments	USD	EUR	JPY	GBP	CHF	Other <sup>2</sup>			TOT
<b>FORWARD RATE AGREEMENTS</b>									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
<b>SWAPS</b>									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
<b>OTC OPTIONS</b>									
<b>Sold</b>									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
<b>Bought</b>									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-
Other products <sup>3</sup>									-
<b>TOTAL INTEREST RATE CONTRACTS</b>									
<b>Memorandum items:</b>									
Gross positive market values <sup>4</sup>	-	-	-	-	-	-	-	-	-
Gross negative market values <sup>4</sup>	-	-	-	-	-	-	-	-	-

<sup>1</sup> All instruments where all the legs are exposed to one and only one currency's interest rate, including all fixed/floating and floating/floating single-currency interest rate contracts.

<sup>2</sup> Additional currencies in which the reporter has a material amount of contracts outstanding.

<sup>3</sup> Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical or impossible.

<sup>4</sup> Gross market values of total interest rate contracts.

Table 3

**Central Bank Survey of Foreign Exchange and  
Derivatives Market Activity**

**EQUITY, COMMODITY, CREDIT AND "OTHER" DERIVATIVES <sup>1</sup>**

Nominal or notional principal amounts outstanding at end-June ~~2004~~ **2007**

(in millions of USD)

Instruments	Equity-linked derivatives							Precious metals (other than gold)	Other commodities	Credit derivatives	Other derivatives <sup>4</sup>
	US	Japanese	European <sup>2</sup>	Latin American	Other Asian <sup>3</sup>	Other	Total				
<b>FORWARDS AND SWAPS</b>											
with reporting dealers	-	-	-	-	-	-	-			-	-
with other financial institutions	-	-	-	-	-	-	-			-	-
with non-financial customers	-	-	-	-	-	-	-			-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
<b>OTC OPTIONS</b>											
<b>Sold</b>											
with reporting dealers	-	-	-	-	-	-	-			-	-
with other financial institutions	-	-	-	-	-	-	-			-	-
with non-financial customers	-	-	-	-	-	-	-			-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
<b>Bought</b>											
with reporting dealers	-	-	-	-	-	-	-			-	-
with other financial institutions	-	-	-	-	-	-	-			-	-
with non-financial customers	-	-	-	-	-	-	-			-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRACTS</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Memorandum items:</b>											
Gross positive market values	-	-	-	-	-	-	-	-	-	-	-
Gross negative market values	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Any instrument whose price is assumed to be mainly determined by the price of an equity or a stock index, a commodity or the creditworthiness of a particular reference credit.

<sup>2</sup> Excluding Albania, Bulgaria, Hungary, Poland, Romania and the successor republics of the former Czechoslovakia, Soviet Union and Yugoslavia.

<sup>3</sup> All countries in Asia other than Japan.

<sup>4</sup> Any instrument which does not involve an exposure to foreign exchange, interest rate, equity, commodity or credit risk.



11/28/2006 DRAFT

Table 5

Central Bank Survey of Foreign Exchange and  
Derivatives Market Activity

CREDIT DEFAULT SWAPS

Nominal or notional principal amounts outstanding and gross-market values at end-June 2007  
(in millions of USD)

Instruments	Amounts Outstanding						Gross market values	
	Total		Sovereigns		Non-sovereigns		Gross positive market values	Gross negative market values
	Bought	Sold	Bought	Sold	Bought	Sold		
<b>SINGLE-NAME INSTRUMENTS</b>								
with reporting dealers	–	–						
with other financial institutions	–	–						
with non-financial customers	–	–						
TOTAL	–	–	–	–	–	–		
<b>MULTI-NAME INSTRUMENTS</b>								
with reporting dealers								
with other financial institutions								
with non-financial customers								
TOTAL	–	–						
<b>TOTAL CDS</b>	–	–					–	–