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Report Forms for the Central Bank Survey of Foreign Exchange and Derivatives Market Activity

Turnover Survey April 2004 2007

FR 3036 OMB No. 7100-0285

Approval expires September 30, 2004

This report is authorized by law [12 U.S.C. 248(a), 353-359, and 461]. Your voluntary cooperation in submitting this report is needed to make the results comprehensive, accurate and timely. The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB number. The Federal Reserve System regards the individual institution information provided by each respondent as confidential [5 U.S.C. 552(B)(4)]. If it should be determined that any information collected on this form must be released, other than in the aggregate in ways that will not reveal the amounts reported by any one institution, respondents will be notified.

Public reporting burden for this collection of information is estimated to be 51 hours for the turnover part and an additional 15 to 60 hours for the outstanding contracts part of the survey per response, including time to gather and maintain data in the proper form, to review instructions and to complete the information collection. Send comments regarding this burden estimate to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (71000-0284), Washington, DC 20503.

FOREIGN EXCHANGE CONTRACTS '

T	urnover in	FOREI nomin	al or uo	tional p	GE CON rincipal of USD)	l amour	TS ¹ its in Aş	oril 3984	-2007
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	EUR	JPY	GBP	CHF	CAD	AUD	Other ²	тот	"SEK"
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ver one year	_	_	_	l _	_	_		I _	

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates.

² See also table A3 for a more detailed breakdown of total turnover in "other" currencies.

 $^{^{\}rm 3}$ Excluding "tomorrow/next day" transactions.

⁴ Including non-deliverable forwards and other contracts-for-differences.

⁵ A swap is considered to be a single transaction in that the two legs are not counted separately. Includes "tomorrow/next day" transactions.

FOREIGN EXCHANGE CONTRACTS Turnover in nominal or notional principal amounts in April 2007

(in millions of USD)

Instruments			E	UR again	st	سرر		RESI-	GRAND
	JPY	GBP	СНБ	CAD	AUD	Other 2	тот	DUAL ³	TOTAL ⁴
SPOT 5				_					
with reporting dealers	_	l _	_	_	_	_	_	l _	
- local	_	_	_	_	_	_		l	-
- cross-border	_	l _	l _	_	_		_	l _	_
with other financial institutions	_	_	_	_	_		_	1 <u> </u>	
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- cross-border] _	_			- '	_	-	_
with non-financial customers			-	_	"	-	_	_	-
- local	-	-	-	-	-	-	_	_	-
- cross-border	-	_	-	-	-	-	_	-	-
TOTAL	-		~	-	-	-	_	_	_
	-	-	_	-	-	-	_	-	-
OUTRIGHT FORWARDS									
with reporting dealers	}		Ì						
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- cross-border	-	-	-	-	-	-	_	-	-
with other financial institutions	-	-	-	-	-	-	_	_	-
- local	_	-	-	-	~	-	_	-	-
- cross-border	-	_	_	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	_	-	-
- local	_	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	_	-	-
TOTAL	-	-	-	-	-	-	-	-	-
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over seven days and up to one year	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-
								l	
FOREIGN EXCHANGE SWAPS 7	1							l	l
with reporting dealers	-	-	-	-	-	-	_	-	l –
- local	_	-	-	-	-	-	_	-	-
- cross-border	-	_	-	-	-	-		-	l –
with other financial institutions	-	-	-	-	-	-	_	_	l –
- local	_	-	-	_	-	-	_	-	-
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with non-financial customers	-	-	-	_	-	-	-	-] –
- local	_	-	-	-	-	_	_	-	_
- cross-border	_	-	-	_	-	_	_	-	_
TOTAL	_	_	_	_	l –	_	_	l –	_
Maturities									
seven days or less	_	_	_	_	_	_	_	_	_
over seven days and up to one year	_	_	_	_	_	_	_	l _	_
over one year	_	l _		_	_	_	_	_	

All transactions involving exposure to more than one currency, whether in interest rates or exchange rates.

Add new column

² See also table A3 for a more detailed breakdown of total turnover in "other" currencies.

³ "Residual" covers all currency pairs except those involving the USD and the euro.

⁴ Covers the sum of the totals in tables A1 and A2 and the column "Residual".

⁵ Excluding "tomorrow/next day" transactions.

⁶ Including non-deliverable forwards and other contracts-for-differences.

⁷ A swap is considered to be a single transaction in that the two legs are not counted separately. Includes "tomorrow/next day" transactions.

FOREIGN EXCHANGE CONTRACTS

Turnover in nominal or notional principal amounts in April 2001

(in millions of USD)

2007

Remover

Instruments					7	otal to	arnove	er in li	sted c	urren	cies a	gainst	al) otb	er cnr	гелсіе	es ²	/				
	BRL	CNY	CZK	DKK	нкр	HUF	IDR	INR	KRW	MXN	NOK	NZD	PHP	PLN	RUB	SPA	SGD	тнв	TRL	TWD	ZAR
SPOT 3												1				<			_		
with reporting dealers		Ì _	_	_	_	_	l _		_		_		_	_	_	/					
- local	_	_	_	_	_	_	_			_	_	_	_	_	_	[_	-	-	_	-
- cross-border		_	_	_	_	-	_	_		_	_		_	-	_	∣ }	_		_	_	-
with other financial institutions		ا ـ	_	_	_	_	_	_		_	_	_	_	-	_	<u>[</u>	_	-		_	-
- local		l _	_	_	_		_	_	_	_	_	_	_	_		7	_		-		-
- cross-border	_	l _	_	_	_	_	_	-	1 -	_	_	-	_	_	-	1	_	-	-	-	-
with non-financial customers	_	l _	_	l	_	_	-	-	-	_	_	<u>-</u>	_		_	2	_	-	-	-	-
- local	-	-	_	_	_	_	\ <u></u>	_	-	-	_	-] -	_	7	-	-	-	-	-
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OUTRIGHT FORWARDS 4																5					
with reporting dealers																					
- local	-	-	_	_	_	-	-	_	-	-	-	-	-	-	-	<i>f</i>	-	-	-	-	-
- cross-border	-	-	-	_	-	-	-	-	-	_	-	_	-	-	-	\ -	-	-	-	-	-
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- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Ιŧ	-	-	-	-	-
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- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Æ	-	-	-	-	-
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TOTAL	-	-	-	_	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
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seven days or less																(
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over seven days and up to one year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	١.	-	-	-	_	-
over one year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	F	-	-	-	-	-
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- local	-	-	-	_	-	-	-	-	-	-	-	_	-	-	-	1	-	-	_	-	_
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-	4	-	_	_	_	_
TOTAL	-	-	-	-	-	-	-	-	_	_	-	-	-	_	_	4	-	_	_	_	_
Maturities																					
seven days or less	_	-	-	-	-	-	-	-	-	-	-	-	-	_	_		-	_	-	_	_
over seven days and up to one year	_	-		-	_	-	-	-	-	-	-		-	_	_	/ -	-	_	-	_	_
over one year								L	<u> </u>	L	L		<u> </u>		L_	Ш	l -	_	l _	_	

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates.

² Only transactions which are included in the columns "other" and "residual" in Tables A1 and A2. Direct cross-trades between two currencies listed in this table should be reported in both of the relevant currency columns.

³ Excluding "tomorrow/next day" transactions.

⁴ Including non-deliverable forwards and other contracts-for-differences.

⁵ A swap is considered to be a single transaction in that the two legs are not counted separately. Includes "tomorrow/nest" transactions.

FOREIGN EXCHANGE CONTRACTS 1

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2004
(in millions of USD) (in millions of USD)

Instruments				USD a	.gainst			
	EUR	JPY	GBP	CHF	CAD	AUD	Other ²	тот
CURRENCY SWAPS 3								
with reporting dealers	_	ļ _	_	_		_	_	_
- local	_	l _	l _	_	-	_		_
- cross-border	l _	_	l _	_	_	l _		
with other financial institutions	_	l _	_	_	l _	_		_
- local	l _	_	_	_				
- cross-border	_	_	_	l _	l _	l _	_	
with non-financial customers	l _	_		_	_	_		
- local	_	_		_	_	-	_	_
- cross-border	l _							_
TOTAL	_	-	_	_	_	_	_	_
OTC OPTIONS 4								
Sold								
with reporting dealers								
- local	_	_	-	_	-	-	_	_
- cross-border	-	_	_	_	-	_	-	-
with other financial institutions	_	-	-	_	-	-	_	-
- local	-	_	-	-	-	_	-	_
- cross-border	_	-	-	_	-	-	_	-
with non-financial customers	-	_	_	-	-	_	-	_
- local	_	-	-	_	-	-	-	_
- cross-border				-	-	_	-	_
TOTAL	_	_	-	_	-	-	_	_
	-	_	_	_		_	_	_
Bought				ļ				
with reporting dealers	-	-	-	_	_	_	_	-
- local	_	_	-	_	_	_	_	_
- cross-border	-	_	_	_	l –	_	-	_
with other financial institutions	_	_	-	_	l –	_	_	_
- local	-	_	_	_	-	_	_	_
- cross-border	_	_	_	_	_	_	_	_
with non-financial customers	_	_	_	_	_		_	_
- local	_	_	_	_	_	_	_	_
- cross-border	_	_	_	_	_	_	_	_
TOTAL	_	-	_	_	_	_	-	_
TOTAL OTC OPTIONS	_	_	_	_	_	_	_	_
TOTAL FX CONTRACTS								

All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A6 for a more detailed breakdown of total turnover in "other" currencies.

Theut new Olumn
1' SEK"

³ A swap is considered to be a single transaction in that the two legs are not counted separately.

⁴ Including currency warrants and multicurrency swaptions.

FOREIGN EXCHANGE CONTRACTS 1

Turnover in nominal or notional principal amounts in April 2007

(in millions of USD)

-Insert new Column "SEK"

Instruments			Е	UR again	st			RESI-	GRAND
	JPY	GBP	CHF	CAD	AUD	Other 1	тот	DUAL ³	TOTAL ⁴
CURRENCY SWAPS 5									
with reporting dealers	_	l _	_	_	_		_	_	_
- local	_	_	_	_	_	_ '	_	_	_
- cross-border	_	l _	_	_	_		_	_	_
with other financial institutions	_	_		_	_	_	_	_	
- local	_	l _	_	_	_	_	_	_	_
- cross-border	_ '	\ _		_	_		_	_ '	_
with non-financial customers	l _				_	-	_	_	_
- local	_	_	-	_	~	_	_	ì -	_
- cross-border	_	_	_	_	_	_	_	_	_
TOTAL	-	-	-	_	-	_	_	-	_
	-	_	_	_	-	_	_	_	_
OTC OPTIONS 6		!	1						
Sold			1						l
with reporting dealers			1			1			l
- local	-	-] -	-	-	-	-	i -	-
- cross-border	_	-	-	_	-	- '	-	_	_
with other financial institutions	\ -	-	-	-	-	-	-	-	-
- local	-	-	-	_	-	-	_	_	-
- cross-border	~] -	-	-	-	-	-	-	-
with non-financial customers	_	-	-	-	-	-		-	~
- local	_	_	! -	_	-	-	-	_	-
- cross-border	-	-	-	-	-	-	-	-	-
	l -	-	-	-	-	-	-		-
TOTAL	-	-	-] -	-	-	-	-	-
Bought									
with reporting dealers	l _	l _	l _	_	l _	_	l _	l _	l _
- local	_	l _	! _	_	_	_	_	l _	_
- cross-border	l _	_	_	_	_	_	_	_	
with other financial institutions	_	l _	_	_	l _	_ '			
- local	_	_			l _			_	_
- cross-border	_	_	_					_	_
with non-financial customers	_		_				_	_	_
- local	_	_	-	_	-	_	_	_	_
- cross-border		_			_	_	_	_	_
TOTAL		_	_				_	_	_
	_	_	-	_	_	_	_	_	_
TOTAL OTC OPTIONS	_	_	_		_	_	_	_	_
Other products 7									
- inor products									_
TOTAL FX CONTRACTS									
of which:	_	_	_	_	-	_	-	_	_
Related party trades 8									

All transactions involving exposure to more than one currency, whether in interest rates or exchange rates.

 $^{^2}$ See also table A6 for a more detailed breakdown of total turnover $\,$ in "other" currencies.

³ "Residual" covers all currency pairs except those involving the USD and the euro.

⁴ Covers the sum of the totals in tables A4 and A5 and the noturn "Residual".

⁵ A swap is considered to be a single transaction in that the two legs are not counted separately,

⁶ Including currency warrants and multicurrency swaptions.

Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical or impossible.

⁸ Report trades with branches and affiliated firms included in Total FX Contracts above. Note, however, that the survey excludes all trades (1) conducted as back-to-back deals, (2) to facilitate internal bookkeeping or internal risk management within a reporting institution, or (3) between desks and offices of the reporting dealer in the same country.

Turnover in nominal or notional principal amounts in April 2007 (in millions of USD)

Instruments							Tetal	tornove	er in iist	ed car	rencies	ngalns	t all oth	er curr	encies ²						
	BRL	CNY	сzк	DKK	нкр	HUF	IDR	INR	KRW	MXN	NOK	NZD	PHP	PLN	RUB	SPK	SGD	тнв	TRL	TWD	ZA
CURRENCY SWAPS 3						Г															Г
with reporting dealers	_	-	_	- ') -	l -	-	_	l - '	-	_	~	_	_	_)	_	_	_	_	Ι.
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with other financial institutions	_	_	_	_	_	_	_	_		_	_	_	۱ ـ	۱ ـ	_	/	_	_	_	_	Ι.
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- cross-border		_	_	_	_	_	_	_	_] _	_	_]	-	-	l [_	-	-	_]
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with other financial institutions	-	-	-	-	-	-	-	-	-	-] -	-	-	-	-	[-	-	-	-	ı
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- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	l 7	-	-	-	-	ı
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IOIAL	-	-	-	-	ነ -	-	-	-	-	-	-	-	-	-	-	<i>[</i> -	-	-	-	-	Ι.
Bought		1	l	1	l		l		l	ļ						ト	l				١
with reporting dealers	_	l –	_	_	_		۱ ـ	۱ ـ	۱ ـ	_	_	_ ا	۱ -	۱ -	_	١4	۱ ـ	۱ ـ	_	l _	1
- local	-	١ ـ	۱ ـ	_	_	_	_	_	_	_	_	_	_	_	_		_	_	_	_	ı
- cross-border	_	_	۱ ـ	_	_	l _	l _	_	_	_	_	-	_	l _	_	1	l _	_	_	l _	1
with other financial institutions	_	_	۱ ـ	۱ ـ	۱ ـ	۱ ـ	۱.	١.	_	۱ ـ	_	_	l _	l _	_	1.4	l _	l _	l _	_	ı
- local	_	l _	١_	١_	۱ ـ	١.	1_	۱ ـ	١_	۱ ـ	l _	l _	١.	_	_		_	١_	۱ ـ	۱ ـ	1
- cross-border	_	_	_	_	-] _	_	\ _	_	_	_	_	_	_	_	1	_	_	_	_	
with non-financial customers	_	_	_	_	_	_	_	_	_	_	l _	_	_	_	_	1 L	l _	_	۱ ـ	_	
- local	_	_	_	-	-	_	_	_	-	-	_	_	-	_	_	I		-	_		
- cross-border	_	_		-	-	-	_	_	_	ΙΞ	-	Ι -	-	_	1 -	17	1 -	-	ΙĪ		
TOTAL	_	_	-	-	-	-	[-	-	ΙΞ.	-	[-	[13	[-	_		
	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	-	_	-	-	
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	}	-	-	-	-	
TOTAL FX CONTRACTS																(

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates.

² Only transactions which are included in the columns "other" and "residual" in tables A4 and A5. Direct offshore cross-trades between two currencies listed in this table should be reported in both of the relevant currency columns.

³ A swap is considered to be a single transaction in that the two legs are not counted separately.

⁴ Including currency warrants and multicurrency swaptions.

SINGLE-CURRENCY INTEREST RATE DERIVATIVES Trunover in nominal or notional principal amounts in April 2004 (in millions of USD)

Instruments	USD	EUR	JPY	GBP	СНБ	CAD	AUD	DKK	HKD	IDR	MXN	NOK	NZD	SEK	SGD	тнв	отн	тот
FORWARD RATE						t -					 							<u> </u>
AGREEMENTS											\							
with reporting dealers	_	-	_) _	l _	_	_	_	-	_ '	_	_	_	_	_	_	_
- loeal	_	_	_	_	_	_	_	_ '	_	_	_	_	_	_	_	_	_	_
- cross-border	_	_	_	_	_	l _	_	_		_	l _	_	_	_] _	_		_
with other financial institutions	_		_	_	_	_	_	_	_	_	l _	_	_	_	_	_	_	_
- local	_	_	_	_	_	l _	_	_	_	_	l _	_	_	_	`	_	_	
- cross-border	_		۱ ـ	_	_	_	_	_	_		l _	_	_	_	l _	_	_	l _
with non-financial customers	_	_	_	_	_	_	_	l _	_	_	l _	_	_	_	l _	_	_	l _
- local	-	_	_		_	l _	_	l _	_	_	l _	l _	_	_	_	_	_	_
- cross-border	_	_	_	_	_	_	_	_	_	_	_	ì _	_	_	l _	_	_	_
TOTAL	-	-	-	-	-	-	-	-	-	-	_	-	-	_	_	_	~	-
SWAPS 2							l						1					
with reporting dealers	_	_	_	_	_	_	_	_	_	_	l _	l _	_	_	_	_	l _	_
- local	_	-	_	_	_	_	_	_	_	-	_	_	-	_	_] _		_
- cross-border	_	_	_	_	_		_	_	[_	[[_		_	_	_
with other financial institutions			_	_	_	_	_	_	_] _	_	_	_	_		_	_	_
- local	_	_	_	_		_	_	_	_	_	_	_	_	_	_	_		
- cross-border	_	-	-	_	_	_	-	_	_	-	-	-	_	_	_			_
with non-financial customers	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
- local	_	_	-	_	_	-	_	-	_	-	-	-	_	_	_	_	_	_
- cross-border	_	_	_	_	_	_	_	_		_	_	_	_	_	_	_		_
TOTAL	_	_	-	_	_	_	_	-	_	_	-	-	_	_	_	_	-	-

¹ All transactions where all the legs are exposed to one and only one currency's interest rate, including all fixed/floating and floating/floating single-currency interest rate contracts.

² A swap is considered to be a single transaction in that the two legs are not counted separately.

SINGLE-CURRENCY INTEREST RATE DERIVATIVES 1 Turnover in nominal or notional principal amounts in April 2004 (in millions of USD)

Instruments	USD	EUR	ЈРҮ	GBP	CHF	CAD	AUD	DKK	нкр	lDR	MXN	NOK	NZD	SEK	SGD	тнв	отн	тот
OTC OPTIONS																		
Sold																		
with reporting dealers	_	_	_	_	_	_	_	_	_	_		_	_	_	_	\ _	_	_
- local	_	_	_	_	_	_	_	-	_	_	l _	_	_	_	_	_	_	l _
- cross-border	_	_	_	_	_	_	_	_	_	_	_	_ '	_	_	_	_	l _	_
with other financial institutions	-	_	_	_	_	_	_	_	_	_	_		_	_	_	_	l _	_
- local	_	_	_	_	_	_	_		_	_] _	_	_	_	_	_	l _	_
- cross-border		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
with non-financial customers	_	_		_	_	_	_	_ '	_ '	_	_	_	_	_	_	_		_
- local	_	_	_	_	_	_	_	_	_	_	_		_	_	_	_	_	_
- cross-border	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
TOTAL	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	
Bought		ļ																
with reporting dealers	_	_	l _	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
- local	_	_	_	_	_	_	_	_	_	_	_		_	_	_	_	l _	_
- eross-border	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	l _		_
with other financial institutions	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
- local	_	_	_	_	_	_	_	l _	_	_	_	_	_	_	_	_	_	_
- cross-border	_	_	_	_	_	_	_	_	_	_	_	l _	_	_	_	_	_	_
with non-financial customers	_	_	-	_	_	_	_	_	_	_	_	l _	_	_	_	_	_	_
- local	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
- cross-border	_	_	_	_	_		_	_	_	_	_	_	_	_		_	_	_
TOTAL	_	-	-	_	_	_	_	-	_	_	-	_ '	_	_	_	-		_
TOTAL OTC OPTIONS	_	-	_	_	_	-	_	_	_	_	_	_	_	_	_	_	_	-
Other products ²			-															-
TOTAL CONTRACTS of which:	_	_	_	_	-	_	-	_	-	-	-	-	_	-	-	_	_	-
Related party trades 3																		1 _

All transactions where all the legs are exposed to one and only one currency's interest rate, including all fixed/floating and floating/floating single-currency interest rate contracts.

² Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical.

³ Report trades with branches and affiliated firms included in Total Contracts above. Note, however, that the survey excludes all trades (1) conducted as back-to-back deals, (2) to facilitate internal bookkeeping or internal risk management within a reporting institution, or (3) between desks and offices of the reporting dealer in the same country.

Additional Information

		•		
Please complete th	ne following question	s:		
Trading activity	f April 2004, was fore	eign exchange turnover (spot, ou	tright forwards and foreign exchan	ge swaps)
Inunt 1	Normal?	Below Normal?	Above Normal?	
2. Was turnover i	Steady?	Increasing?	Decreasing?	
insut ?	2			
Forward contrac	ets for differences (in	cluding non-deliverable forwa	rds)	
D		11. 1		

Momorandum

Reporting dealers are requested to provide data on turnover of forward contracts where only the difference between the contracted forward outright rate and the prevailing spot rate is settled at maturity. Examples of these contracts are non-deliverable forwards (i.e. forward FX contracts which do not require physical delivery of a non-convertible currency) and other forward contracts for differences. The data are required with the following breakdown by currency groups:

US dollars)

Turnover of forward contracts for differences (In millions of US dollars)

G10 currencies		Non G10 curre	enices only (2)	
only (1)	In Asia	In Latin Ame r ica	In Europe	Other

(1) contracts that only involve 610 currencies on both sides transaction. of the transaction.

(2) Contracts that involve G10 currencies on one side of the transaction or non-G10 currencies on both sides of the transaction.

	1.b	In the month of April spot transactions)	1 2007 was derivative contract	turnover (excluding
	Norr	nal ?	Below Normal?	Above Normal ?
Insert	2			
	2.a	Was Turnover in the	preceding six months for cont	racts reported in Line 1.a
	Ste	eady ?	Increasing?	Decreasing ?
	2.b	Was turnover in the	preceding six months for contr	acts reported in Line 1.b
	Si	eady Z	Increasing?	Decreasing?

Insert 1

Additional Information

Role of electronic-based systems

Reporting dealers are asked to provide information on transactions conducted through electronic-based systems for FX and interest rate derivatives turnover:

Deals through electronic-pased systems (in millions of USD)

_				A. S	ystem	s for de	ealers		\perp					B. Sys	stems t	for cus	tomers	ŀ	_	
	1.		ted orde systems		ing			2. Othe	r \		1.	Multi-ba	nk d eali	ng syste	ms	2. Sin	gle banl	к ргоргіє	etary pla	tforms
		(ex.: EB	S, Reuter	s 2000/2)			(ex.:	Reuters D	ealing)		(ex.: F)	KAII, Curre	enex, FXC	onnect, G	ilobalink)					
l.	USD/EUR	USD/JPY	USD/GBP	EUR/JPY	Other	USD/EUR	USD/JPY	USD/GBP	EUR/JPY	Other	USD/EUR	USD/JPY	USD/GBP	EUR/JPY	Other	USD/EUR	USD/JPY	USD/GBP	EUR/JPY	Other
Spot transactions								ļ												
Of which with participating dealers																				
FX derivatives											X									
Outright forwards and FX swaps																				
Of which with participating dealers																				
Currency swaps			_																	
Of which with participating dealers																				
FX Options																				
Of which with participating dealers																				
II.		(ex.: Blac	kbird, Sw	apstream)		(ex.:	ATFox, e-	Mider)											
11,	USD	EUR	JPY	Dther		U\$D	EUR	JPY	Other							U\$D	EUR	JPY	Other	
Interest rate																				
<u>derivatives</u> FRAs																				
Of which with participating dealers																				
Interest rates swaps																		i		
Of which with participating dealers			-																	
Interest rates options																				
Of which with participating dealers																				

Table C 7

Central Bank Survey of Foreign Exchange and Derivatives Market Activity

EXECUTION METHOD FOR FOREIGN EXCHANGE CONTRACTS

Memorindun

		Execution method					
	Interdealer direct	Customer direct	Electronic Broking System	Electronic Trading Systems		Voice	
				Multi-bank dealing systems	Single bank proprietary platforms	broker	Total ¹
Instrument							
Spot	1						
Outright forwards	II						
FX Swaps	1	l	ļ	!			
FX options	.L	l			!		L <u> </u>
Total	_	<u> </u>	l – <u> </u>	_	_		. –
Counterparty							
with reporting dealers							_
with other financial institutions							_
with non-financial customers		ļ					<u>-</u>
Total		_	_	_	_	_	-

¹ Total Spot, Outright forwards and FX swaps should be consistent with totals reported in table Total FX options should be consistent with total reported in table

A2

45

2007 Triennial Central Bank Survey