

GUARANTEED LOAN REPORT OF LOSS
TRANSACTION 4041

INSTRUCTIONS—TYPE IN CAPITALIZED ELITE TYPE IN SPACES MARKED (). Complete Items 1-6, 10-12, 15-34, 36-40, and 46-52 when report type is 1. Complete items 1-6, 10-15, 30-34, and 36-52 when report type is 2.

1. CASE NO. ST CO		BORROWER'S ID		2A. AGENCY LOAN NO.	2B. LOAN TYPE	3A. REPORT TYPE CODE	3B. IS THE FINAL ESTIMATED LOSS PAYMENT UNDER THE TYPE CODE CHECKED? <input type="checkbox"/> YES <input type="checkbox"/> NO	
4. BORROWER NAME				5. LENDER ID NO. (IRS Tax No.)		6. AGENCY'S LENDER BRANCH NO.		
7. CHECK ISSUE CODE 1 = SYSTEM GENERATED 2 = MANUAL CHECK 3 = NO CHECK ISSUED 4 = REFUND		8. DATE MANUAL CHECK ISSUED MO DA YR (FO. Only)		9. DATE OF DEPOSIT MO DA YR (FO. Only)		10. DATE OF SETTLEMENT MO DA YR		
GUARANTEED LOAN ITEMS:				\$ DOLLARS		LOSS GUARANTEED:		\$ DOLLARS
11. PRINCIPAL BALANCE				31. PERCENT OF LOSS GUARANTEED		(Percent)		
12. ACCRUED INTEREST OWED				32. AMOUNT TO BE PAID (item 30 X item 31)				
13. PRINCIPAL BALANCE OWED ON PROTECTIVE ADVANCES				33. (Sum of Prin. Advance + item 12) X item 31)				
14. ACCRUED INTEREST ON PROTECTIVE ADVANCES				34. MAXIMUM LOSS ALLOWED (Lessor of items 32 or 33)				
15. TOTAL (Add items 11 - 14)				35. ALLOWANCES TO LENDER LIQUIDATION COST (FO. Only)				
PRIOR LIEN AMOUNTS OWED TO SETTLEMENT DATE:				ADJUSTMENTS TO PROTECTIVE ADVANCES & INTEREST				
16. REAL ESTATE DEBTS				36. PROTECTIVE ADVANCES PLUS INTEREST (Items 13 + 14) X item 31)				
17. PERSONAL PROPERTY DEBTS				37. REMAINING BALANCE LOSS GUARANTEE (Item 34 minus 36)				
18. UNPAID TAXES, ASSESSMENTS, GROUND RENTS, ETC.				38. PERCENT OF GUARANTEED PORTION HELD BY LENDER		(Percent)		
19. TOTAL PRIOR LIENS (Add items 16-18)				39. LOSS ON GUARANTEED PORTION HELD BY LENDER OR HOLDER (Item 37 X item 38)				
COLLATERAL:				40. AMOUNT DUE LENDER (Item 36 + item 39)				
20. REAL PROPERTY VALUE				AMOUNT DUE LENDER OR USDA:				
21. CHATTEL PROPERTY VALUE				41. AMOUNT PAID ON ESTIMATED LOSS				
22. VALUE OF PERSONAL AND CORPORATE GUARANTEES				42. BALANCE DUE LENDER (Item 40 minus 41 if positive)				
23. TOTAL (Add items 20 - 22)				43. INTEREST ON OVERPAYMENT (Accrued interest due USDA)				
24. NET COLLATERAL (Item 23 minus item 19)				44. AMOUNT DUE USDA BY LENDER (Item 41 minus item 40 + item 43)				
25. BASIC LOSS (See Instructions)				45. LENDER LOSS UNGUARANTEED				
ADJUSTMENT TO BASIC LOSS:				46. NAME OF LENDER				
26. FUNDS BEING HELD				47. BY X				
27. INCOME TO BE APPLIED TO DEBT				48. TITLE		49. DATE		
28. BORROWER'S DEBT PAYMENT ABILITY - PRESENT VALUE				50. TENTATIVE APPROVAL - USDA OFFICIAL: BY X				
29. TOTAL DEDUCTIONS (Add items 26 - 28)				51. TITLE		52. DATE		
30. ADJUSTED BASIC LOSS (Item 25 minus item 29)								

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0000-0000. The time required to complete this information collection is estimated to average 25 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

INSTRUCTIONS FOR PREPARATION

Item 1. Enter the Borrower's Case Number. Show the state and county code and the borrower's Social Security or Internal Revenue Service Tax Identification Number.

Example: 2|9|0|3|7|0|9|8|7|6|5|4|3|2|8|

Item 2A. Enter Agency assigned Loan Number. Example: 0|2| Loan No.

Item 2B. Enter loan type. (2nd field item 2) RH = Rural Housing — Single Family; FO = Farm Ownership; SW = Soil and Water; RL = Recreation Loans; OL = Operating Loans; EE = Economic Emergency Loans; EL = Emergency Livestock; EM = Emergency Loans; B&I = Business and Industry; CF = Community Facilities; and WW = Water & Waste Disposal.

Type
Example: F|O|

Item 3A. Enter applicable Report Type Code. Example: 1|

- | | |
|---|--|
| 1 - Estimated Loss - (Liquidation)
2 - Final Loss - (Liquidation)
3 - Finance Office Use Only
4 - Recovery Received after Final Loss (Liquidation) | 5 - Loss - Bankruptcy Reorganization
6 - Loss - Debt Restructuring (write down)
7 - Interest Loss Payment
8 - Shared Appreciation Recapture |
|---|--|

Item 3B. If this is the final estimated loss payment under the type code entered in Item 3A, check Yes and refer to note above Item 41. Example - revised estimated loss in connection with close of bankruptcy reorganization.

Item 4. Enter Borrower's Name – abbreviate when necessary. Example: T|H|O|M|P|S|O|N| |R|O|B|E|R|T| |L|

Item 5. Enter the lender's Internal Revenue Service Tax Identification Number. Example: 0|7|6|5|4|3|2|4|5|6|

Item 6. Enter the Lender's Branch number that has been assigned by the Agency. Example: 0|3|

Items 7 - 9. To be completed by the Finance Office only.

Item 10. Enter the date the Report of Loss is prepared. All interest accruals are computed thru this date. The USDA Agency will accrue any additional interest thru the payment date and adjust the payment accordingly. If the lender was overpaid on an estimated loss claim, this date is the date the lender's refund of an overpayment plus interest was approved by an authorized USDA Agency representative. The lender will be advised of any changes in the calculation of interest.

Example: 0|6|-|1|5|-|7|8|

Item 11. Enter unpaid principal balance on loan. Example: \$ | | | | 9|8|5|4|5|0|0|

Item 12 - 14. Lender must provide, as an attachment, its calculation of unpaid accrued interest showing advances, payments, periods of time, interest rate and amount. Items 13 & 14 should not be completed on an estimated loss claim, except according to paragraph 342-A of FSA Handbook 2- FLP.

Example: 12. \$ | | | | 8|6|5|4|4|5| 13. \$ | | | | | | | | 0|0|0| 14. \$ | | | | | | | | 0|0|0|

In Interest Loss Cases. Item 12 will be the average outstanding principal balance for the past 12 months multiplied by the difference between the original note rate of interest and the court ordered rate. The lender must attach a copy of their loan ledger for the claim period and a calculation of the average principal balance.

Item 15. Enter total of items 11 thru 14. Example: | | | 1|0|7|1|9|9|4|5|

NOTE: COMPLETE ITEMS 16 - 29 FOR REPORT CODES 1,5 & 6 FOR INTEREST LOSS PAYMENTS COMPLETE ITEMS 30 - 32, 34, 38 - 40.

Items 16 - 18. Include principal and interest, or other items for which lien priority exists. Item 18 shows only the amount not paid by the borrower and not included in the Protective Advances. Do not include improvement assessments to be paid periodically in the future.

Example: 16. \$ | | | | 6|9|0|0|0|0| 17. \$ | | | | | | | | | | | | 18. \$ | | | | 4|2|5|2|0|0|

