

7 CFR 1927-B, “REAL ESTATE TITLE CLEARANCE AND LOAN CLOSING”

1/07

Section of Regulation	Title	Form No. (if any)	Estimated No. of Respondents	Reports Filed Annually	Total Annual Responses (D) x (E)	Estimated No. of Man-hours per response	Estimated Total Man-hours (F) x (G)	Wage Class	Total Cost (H) x (I)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
REPORTING REQUIREMENTS - NO FORMS									
1927.55 (c)	RD Guide Letter 1927-B-1		3,325	on occasion	3,325	0.08	266	\$13.86	3,687
REPORTING REQUIREMENTS - FORMS APPROVED IN THIS DOCKET									
1927.58 (d) (1)	Affidavit Regarding Work of Improvement	1927-5	9,533	on occasion	9,533	0.17	1,621	13.86	22,467
1927.57 (d) (5)	Agreement with Prior Lienholder	1927-8	5,260	on occasion	5,260	0.08	421	92.40	38,900
1927.55 (d)	Preliminary Title Opinion	1927-9	3,525	on occasion	3,525	1.50	5,288	92.40	488,611
1927.58 (h)	Final Title Opinion	1927-10	3,525	on occasion	3,525	0.33	1,163	92.40	107,461
1927.57 (a)	Warranty Deed (state), Joint Tenants	1927-11	4,988	on occasion	4,988	0.25	1,247	20.79	25,925
1927.57 (a)	Warranty Deed (state)	1927-12	1,663	on occasion	1,663	0.25	416	20.79	8,649
1927.56 (b)	Loan Closing Instructions/ Loan Closing Statement	1927-15	6,650	on occasion	6,650	0.50	3,325	92.40	307,230
1927-56 (b) `	Loan Closing Instructions/ Loan Closing Statement	3550-25	17,000		17,000	0.50	8,500	92.40	785,400
1927.56 (b)	Notification of Loan Closing	1927-16	18,410	on occasion	18,410	0.08	1473	13.86	20,416
1927.54 (b) & (c)	Certification of Attorney	1927-19	3,475	on occasion	3,475	0.08	278	13.86	3,853
1927.54 (a) & (d)	Certification of Title Insurance Company	1927-20	13,045	on occasion	13,045	0.08	1,044	13.86	14,470
TOTALS:					90,399		25,042		\$1,827,069

