Exhibit F3: Partial Fund Workbook Instructions

Print All

V1.1.b - May 24, 2006

General Instructions:

You will have one Excel workbook (file) for each partial fund you are presenting.

Save the name of this file as "F3-" + 10 character (or less) acronym that identifies your applicant name + "; Partial" + year of first investment + "; " + the first and last name initials for each principal for which this workbook pertains separated by commas + "; " + date when this report was prepared in YYYYMMDD format.

For assistance in creating the correct file name, click on the link to the right. → File Name Help

Example:

Applicant Name: Southern Ventures Fund
Principal Name: John Browning, Mary Jones
Year of First Investment: 1995
Date Report Prepared: September 30, 2003
File Name for Workbook:
F3-SouthernVF; Partial1995; JB,MJ; 20030930

Follow the step by step instructions below, referring to Exhibit F for detailed instructions on each table.

Click on tables to go to associated worksheets.

Instruction	Worksheet
1. Enter General Fund Information	Table F3.1
2. Applicable Portfolio Investments	Table F3.2
3. Enter Fund Cashflow Information	Table F3.3
4. Review Fund Statistics	Table F3.4

Table F3.1 General Fund Information for Partial Fund

1. SBIC Applicant:

2. Principal:

3. Fund Name

4. Fund Location

(a) Street Address

(b) City, State

(c) Phone Number (include area code)

5. Your Status With Fund

(a) Job Title(s) at this fund

(b) Were you here at the start of the fund?

If No, what month/year did you arrive at the fund?

(c) Are you Still with Fund? (Yes or No)

If No, what month/year did you leave fund?

6. General Fund Information

(a) Fund Status — Choose:

(b) Date of First Portfolio Investment Closing

(c) Is this fund closed? (Y/N)

(d) Enter the date the fund was closed OR the "as of" date for which the fund information will be reported, if the fund is ongoing.

(e) Except for contingent or follow-on investments, final year expected for making new investments.

(f) Number of Companies Financed to Date

(g) Total committed capital (incl. Participating Securities Leverage commitments if an SBIC)

(h) Total capital commitments released

(i) If you were not part of the fund management at the start of the fund, enter the following:

Total paid-in capital taken down prior to the year of your arrival to the fund

Total distributions made to investors prior to the year of your arrival to the fund

Total financings of investments prior to your arrival to the fund

8. Very short narrative on investment strategy of prior fund, including lifecycle stages of investments and industry sectors

Table F3.2 Applicable Portfolio Investments
SBIC Applicant/Principal: ;

Instructions: All applicable portfolio investments for this partial fund should be included within your synthesized fund groups. In the table below, please identify the names of all investments you will be including in the synthesized fund group that apply to this partial fund and the associated synthesized group file name.

Name of Company	Synthesized Group File Name

Table F3.3 Overall Fund Cashflows
SBIC Applicant/Principal: ;

1. Calculate Residual Value

+ a. Value of Investments		Enter the value of the investments
+ b. Cash and Cash Equivalents		Enter the amount of cash on this fund's balance sheet
- c. Liabilities		Enter the fund's liabilities as a positive number. Include any debentures, loans, money owed for management/fund expenses and carried interest.
Gross Residual Value	$ -	
- d. Residual Value Going to Carry		Enter the amount of carried interest as a positive number the fund would receive if fund were to exit its investments at the value you previously indicated in 1a.
Net Residual Value	$ -	

2. By Year Investor Cash Flows, Expenses, and Other Revenues

**Note: Years that are shaded indicate that the associated principal(s) were not present at the fund during this time period.*

Non-released Commitments $ -

From Table 3.1, calculated as 6(g) Total Capital Commitments - 6(h) Total Capital Commitments Released

	(a) Investor Cashflows and Residual Value						
		ii) Distribution Information					
Year	**i) Amount of Takedown/ Paid-in Capital**	**Amount of Distribution**	**Cash**	**Non-cash**	**Net Residual Value**	**Investor Net Cashflows**	**Cum Dist to Paid In Capital**
Total	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**		
1899		$ -			$ -	$ -	
1900		$ -			$ -	$ -	
1901		$ -			$ -	$ -	
1902		$ -			$ -	$ -	
1903		$ -			$ -	$ -	
1904		$ -			$ -	$ -	
1905		$ -			$ -	$ -	
1906		$ -			$ -	$ -	
1907		$ -			$ -	$ -	
1908		$ -			$ -	$ -	
1909		$ -			$ -	$ -	
1910		$ -			$ -	$ -	
1911		$ -			$ -	$ -	
1912		$ -			$ -	$ -	
1913		$ -			$ -	$ -	
1914		$ -			$ -	$ -	
1915		$ -			$ -	$ -	
1916		$ -			$ -	$ -	
1917		$ -			$ -	$ -	
1918		$ -			$ -	$ -	
1919		$ -			$ -	$ -	

3. Cash Remaining for Follow-on, New Investments, and Management Expenses =

+ Investor Commitments Not Drawn and Not Released	$ -
+ a. Cash and Cash Equivalents	$ -
- b. Liabilities	$ -
Cash and Commitments Remaining	$ -

	Amount	**Cash Balance**
4. Commitments outstanding to portfolio companies not yet funded		$ -
5. Reserves for follow-on investments not committed		$ -
6. Reserves for future management fees		$ -
Capital Available for New investments	$ -	

7. Fund Performance Calculations

	Your Fund
FUND IRR	Err:523
RESIDUAL VALUE TO PAID IN CAPITAL	#DIV/0!
DISTRIBUTIONS TO PAID IN CAPITAL	#DIV/0!
TOTAL VALUE TO PAID IN CAPITAL	#DIV/0!

Table F3.4 - Overall Fund Statistics **As of Date: 12/1899**
SBIC Applicant/Principal: ; **Number of Investments: 20**

FUND SUMMARY STATISTICS

Net Financing/Investment Statistics (After Management Expens	Entire Fund	While at Fund	Percentage of Entire Fund
Total Commitments	$ -		
Total Takedowns/Paid-In Capital	$ -	$ -	#DIV/0!
Total Distributions (After Carry)	$ -	$ -	#DIV/0!
Total Residual Value	$ -		
Distributions + Residual - Take-downs	$ -		

	Entire Fund
Net IRR (Includes Residual Value)	Err:523
Distributions to Paid In Capital	#DIV/0!
Residual Value to Paid in Capital	#DIV/0!
Total Value to Paid in Capital	#DIV/0!
Vintage Year of Fund	
Age of Fund (Years After Start)	#VALUE!
Years to Payback	N/A

Total Management Fees and Carry

Management Fees	$ -
Carried Interest	$ -
Residual Value Carry	$ -
Total	$ -

File Name Help

Retu

Select type of Exhibit	Exhibit F4 - Synthesized.xls
10 character name acronym identifying your applicant name	New Ven II
First Year of Investment for this Fund or Group	1994

First and last name initials for each principal for which the workbook applies (separated by commas)

DJ

Date when this report was prepared	9/30/2003

Create File Name

F4-New Ven II; Syn1994; DJ; 20030930.xls

rn to Instructions

F2	Complete	Complete	Exhibit F2 - Complete.xls	If you were with a venture fund for
F3	Partial	Partial	Exhibit F3 - Partial.xls	If you were with a venture fund for
F4	Synthesized	Syn	Exhibit F4 - Synthesized.xls	investments must be at least $250,000 by total company
F5	Other	Other	Exhibit F5 - Other.xls	All other investments.

r the entire fund's life or if fund is still ongoing.

r only part of the fund's timeframe.