TEXT OF EMAIL TO SELECTED SCHOOLS

Attached to this email is a letter addressed to the President of your institution announcing a survey of a sample of students who received a FFEL Program loan for attendance at your institution for the 2007-2008 academic year.

LETTER TO SELECTED SCHOOLS

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Dear <NAME OF CEO>:

This letter is to inform you that, as part of our compliance efforts related to borrower choice in the Federal Family Education Loan (FFEL) Program, we will be sending a survey to a sample population of students who received FFEL Program loans for attendance at your institution for the 2007-2008 academic year.

As we are sure you are aware, under the law and regulations a student who wishes to borrow under the FFEL Program and who attends (or plans on attending) a school that participates in the FFEL Program must be allowed to choose their FFEL lender. A school may not refuse to certify a FFEL loan based upon the borrower's choice of lender or guaranty agency. A school may not steer or coerce a borrower, directly or indirectly, to choose a particular lender. A FFEL Program lender may not have any agreement, or engage in activities, with a school that prevents or impedes a borrower from exercising the right to choose a FFEL lender.

We have attached to this letter a draft of the survey that will be sent to the email address of the students selected for the survey. We anticipate that some students may pose questions about the content contained in or the legitimacy of the survey. We trust that your staff will encourage the students to complete the survey.

Should you have any questions concerning this request, you may contact Jeff Baker of our staff by email at jeff.baker@ed.gov.

Sincerely,

Victoria Edwards Chief Compliance Officer Federal Student Aid U.S. Department of Education

IFAP LETTER TO ALL SCHOOLS

GEN-08-xx FP-08-xx

Subject: Borrower Survey on FFEL Lender Choice

Summary: This letter announces a Department of Education initiative where a sample population of FFEL student loan borrowers who attended one of a selected group of institutions will be surveyed regarding their choice of FFEL lender.

Dear Colleague:

As part of our compliance efforts related to borrower choice in the Federal Family Education Loan (FFEL) Program, we will be sending a survey instrument to a sample of student loan borrowers who received FFEL Program loans for attendance at a selected group of institutions for the 2007-2008 academic year. We will send an individual letter to the chief executive officer of each of the institutions whose students will be surveyed.

As we are sure you are aware, under the law and regulations a student who wishes to borrow under the FFEL Program and who attends (or plans on attending) a school that participates in the FFEL Program must be allowed to choose their FFEL lender. A school may not refuse to certify a FFEL loan based upon the borrower's choice of lender or guaranty agency. A school may not steer or coerce a borrower, directly or indirectly, to choose a particular lender. A FFEL Program lender may not have any agreement, or engage in activities, with a school that prevents or impedes a borrower from exercising the right to choose a FFEL lender.

We have attached to this letter a draft of the survey that will be sent via email to the students selected for the survey.

Sincerely,

Victoria Edwards Chief Compliance Officer Federal Student Aid U.S. Department of Education