



**U.S. Department of Housing
and Urban Development**
OFFICE OF CAPITAL IMPROVEMENTS

OMB Approval No. 2577-0157

Expiration date (11/30/2008)

Capital Fund Financing Program (CFFP)
Term Sheet

Instructions: Please fill out all relevant numbered items.

PUBLIC HOUSING AGENCY (PHA) INFORMATION

1. PHA Name:
2. PHA Code:
3. PHA Fiscal Year (FY) End Date:
4. Total Number of Public Housing (PH) Units:
5. Number of Family PH Units:
6. Number of Elderly PH Units:
7. Most recent PHAS Score and FY:
8. Number of Housing Choice Voucher Units:

POOLED TRANSACTIONS (please complete a term sheet for each PHA in the Pool):

1. Name of Lead Agency:
2. Number of PHAs in Pool:
3. Name of Pool:
4. Total Pool Transaction Amount (proceeds may not be cross collateralized):

BOND/DIRECT LOAN INFORMATION

General:

1. Type of Transaction (Bond or Conventional Loan):
2. Proposed Activity to be funded with bond/loan proceeds (Modernization, PH Development, Mixed-Finance):
3. Most recent Formula Grant: _____ Federal Fiscal Year of Grant: _____
4. Adjusted Formula Grant ¹ (if applicable):
5. Financial Resources contributing to Proposed Activity (amount & source):

¹ Most recent CFP Grant reduced to reflect any approved, planned or anticipated activities, or limiting actions that would reduce the amount or availability of the CFP grant (e.g. disposition, conversion, merger of units, casualty, condemnation, Voluntary Compliance agreements, administrative or judicial actions, Regulatory and Operating Agreements).



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Terms:

1. Name of Bond Issuer/Lender:
2. Principal Amount of Issuance/ Loan:
3. Bonds only: Premium/(Discount) Amount:
4. Interest Rate:
5. Fixed/Variable:
6. Tax Exempt/Taxable:
7. Term of Financing (must be fully amortizing):
8. Net proceeds of CFFP Transaction:
9. Cost of Issuance/Financing:
10. Describe Credit Enhancements (if applicable):
11. Security Interest(s) Pledged (source and extent of pledge – distinguish between formula (capital) grant funds and replacement housing factor funds.):
Bonds Only:
12. Type of bond (Government Bonds/Private Activity Bonds):
13. Mode of issuance (Competitive Sale/Negotiated Sale/Private Placement):

Debt Service and Payments:

1. Maximum Annual Debt Service ² :
2. Maximum Annual Debt Service Payment as % of Adjusted CFP Grant:
3. Debt Service Reserve and Methodology for determining the reserve level:
4. Frequency of Payment:
5. Direct Payment of Debt Service from HUD (<input type="checkbox"/> Yes <input type="checkbox"/> No):
6. Date of First Debt Service Payment from CFP Funds:
7. FY of CFP Funds Paying First Debt Service Payment:
8. Amount of Capitalized Interest Account and Methodology for determining Capitalized Interest Account size:

Other Commitments of CFP funds:

1. Is PHA using CFP funds for any other payment of debt ³ ? (<input type="checkbox"/> Yes <input type="checkbox"/> No):

² Maximum Annual debt service is the debt service amount in the year with the highest debt service payment including any related/ongoing costs.

³ This in no way constitutes HUD approval of listed transaction(s). If yes, please provide a schedule of debt repayment with CFP funds, including the amount of outstanding debt, annual debt service, term remaining, security provided and the amount of CFP to be used for annual payment.