U.S. Department of Housing and Urban Development
Office of Capital Improvements

Capital Fund Financing Program (CFFP)
Periodic Payment Debt Service Schedule -- Formula Funds Only

Housing Authority Name:
Amount of Principal:
Interest Rate (or range of rates if multiple serial or term bonds)
Interest Rate Fixed?
If Variable Rate, Interest Rate Cap:
Term (in years):
FY and Amount of Most Recent Formula Grant:
First Direct HUD Payment due:
D/S Schedule Date:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Financing Year	Payment Date	Principal	Interest	Total Debt Service Payment	Ongoing Fees	Total Payment Amount	Adjusted Formula Grant	Total Payment from FY Grant	Percent of FY Grant Used for Payments	Date of Direct Payment of Formula Grant	FY of Grand Debt Service to be Paid From

TOTALS

Instructions:

1. Fill in the requested information for each year of the bond term.

2. Column (f) should include any fees (such as remarketing, trustee, draw fees, etc). Please provide a supporting schedule detailing the Ongoing Payment Requirements

3. Column (h): if the amount of the Formula Grant is anticipated to change due to demolition, disposition, etc., the most recent year's appropriation, net any applicable adjustments projected by the PHA should be used. PHA must use the most recent CFP Grant as basis for estimate.

4. Column (i) should be the sum of all payments reflecting in column (g) that are to be paid from a specific grant.

5. Columns (i), (J) and (l) must tie into each other.

6. Column (k): information regarding direct payments must only be provided if PHA is requesting that HUD make direct payments to Trustee or Lender.