

Schedule K-1 (Form 1065)

2007

Department of the Treasury Internal Revenue Service

For calendar year 2007, or tax year beginning \_\_\_\_\_, 2007 ending \_\_\_\_\_, 20\_\_\_\_

Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
B Partnership's name, address, city, state, and ZIP code
C IRS Center where partnership filed return
D Check if this is a publicly traded partnership (PTP)
E Tax shelter registration number, if any
F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
H Partner's name, address, city, state, and ZIP code
I General partner or LLC member-manager Limited partner or other LLC member
J Domestic partner Foreign partner
K What type of entity is this partner?
L Partner's share of profit, loss, and capital: Beginning Ending
M Partner's share of liabilities at year end: Nonrecourse Qualified nonrecourse financing Recourse
N Partner's capital account analysis: Beginning capital account Capital contributed during the year Current year increase (decrease) Withdrawals & distributions Ending capital account
Tax basis GAAP Section 704(b) book Other (explain)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 3 columns: Line number, Description, and Amount. Rows include: 1 Ordinary business income (loss) 15 Credits; 2 Net rental real estate income (loss); 3 Other net rental income (loss) 16 Foreign transactions; 4 Guaranteed payments; 5 Interest income; 6a Ordinary dividends; 6b Qualified dividends; 7 Royalties; 8 Net short-term capital gain (loss); 9a Net long-term capital gain (loss) 17 Alternative minimum tax (AMT) items; 9b Collectibles (28%) gain (loss); 9c Unrecaptured section 1250 gain; 10 Net section 1231 gain (loss) 18 Tax-exempt income and nondeductible expenses; 11 Other income (loss); 12 Section 179 deduction; 13 Other deductions; 14 Self-employment earnings (loss); 19 Distributions; 20 Other information.

\*See attached statement for additional information.

For IRS Use Only

**This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.**

- 1. Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
  - Passive loss
  - Passive income
  - Nonpassive loss
  - Nonpassive income
- 2. Net rental real estate income (loss)**
- 3. Other net rental income (loss)**
  - Net income
  - Net loss
- 4. Guaranteed payments**
- 5. Interest income**
- 6a. Ordinary dividends**
- 6b. Qualified dividends**
- 7. Royalties**
- 8. Net short-term capital gain (loss)**
- 9a. Net long-term capital gain (loss)**
- 9b. Collectibles (28%) gain (loss)**
- 9c. Unrecaptured section 1250 gain**
- 10. Net section 1231 gain (loss)**
- 11. Other income (loss)**
  - Code*
  - A** Other portfolio income (loss)
  - B** Involuntary conversions
  - C** Sec. 1256 contracts & straddles
  - D** Mining exploration costs recapture
  - E** Cancellation of debt
  - F** Other income (loss)
- 12. Section 179 deduction**
- 13. Other deductions**
  - A** Cash contributions (50%)
  - B** Cash contributions (30%)
  - C** Noncash contributions (50%)
  - D** Noncash contributions (30%)
  - E** Capital gain property to a 50% organization (30%)
  - F** Capital gain property (20%)
  - G** Investment interest expense
  - H** Deductions—royalty income
  - I** Section 59(e)(2) expenditures
  - J** Deductions—portfolio (2% floor)
  - K** Deductions—portfolio (other)
  - L** Amounts paid for medical insurance
  - M** Educational assistance benefits
  - N** Dependent care benefits
  - O** Preproductive period expenses
  - P** Commercial revitalization deduction from rental real estate activities
  - Q** Pensions and IRAs
  - R** Reforestation expense deduction
  - S** Domestic production activities information
  - T** Qualified production activities income
  - U** Employer's Form W-2 wages
  - V** Other deductions
- 14. Self-employment earnings (loss)**

**Note.** If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

  - A** Net earnings (loss) from self-employment
  - B** Gross farming or fishing income
  - C** Gross non-farm income
- 15. Credits**
  - A** Low-income housing credit (section 42(j)(5))
  - B** Low-income housing credit (other)
  - C** Qualified rehabilitation expenditures (rental real estate)
  - D** Other rental real estate credits
  - E** Other rental credits
  - F** Undistributed capital gains credit
  - G** Credit for alcohol used as fuel
  - H** Work opportunity credit
  - I** Welfare-to-work credit
  - J** Disabled access credit

- Code*
- K** Empowerment zone and renewal community employment credit
- L** Credit for increasing research activities
- M** New markets credit
- N** Credit for employer social security and Medicare taxes
- O** Backup withholding
- P** Other credits
- 16. Foreign transactions**
  - A** Name of country or U.S. possession
  - B** Gross income from all sources
  - C** Gross income sourced at partner level
- Foreign gross income sourced at partnership level*
  - D** Passive category
  - E** General category
  - F** Other
- Deductions allocated and apportioned at partner level*
  - G** Interest expense
  - H** Other
- Deductions allocated and apportioned at partnership level to foreign source income*
  - I** Passive category
  - J** General category
  - K** Other
- Other information*
  - L** Total foreign taxes paid
  - M** Total foreign taxes accrued
  - N** Reduction in taxes available for credit
  - O** Foreign trading gross receipts
  - P** Extraterritorial income exclusion
  - Q** Other foreign transactions
- 17. Alternative minimum tax (AMT) items**
  - A** Post-1986 depreciation adjustment
  - B** Adjusted gain or loss
  - C** Depletion (other than oil & gas)
  - D** Oil, gas, & geothermal—gross income
  - E** Oil, gas, & geothermal—deductions
  - F** Other AMT items
- 18. Tax-exempt income and nondeductible expenses**
  - A** Tax-exempt interest income
  - B** Other tax-exempt income
  - C** Nondeductible expenses
- 19. Distributions**
  - A** Cash and marketable securities
  - B** Other property
- 20. Other information**
  - A** Investment income
  - B** Investment expenses
  - C** Fuel tax credit information
  - D** Qualified rehabilitation expenditures (other than rental real estate)
  - E** Basis of energy property
  - F** Recapture of low-income housing credit (section 42(j)(5))
  - G** Recapture of low-income housing credit (other)
  - H** Recapture of investment credit
  - I** Recapture of other credits
  - J** Look-back interest—completed long-term contracts
  - K** Look-back interest—income forecast method
  - L** Dispositions of property with section 179 deductions
  - M** Recapture of section 179 deduction
  - N** Interest expense for corporate partners
  - O** Section 453(j)(3) information
  - P** Section 453A(c) information
  - Q** Section 1260(b) information
  - R** Interest allocable to production expenditures
  - S** CCF nonqualified withdrawals
  - T** Information needed to figure depletion—oil and gas
  - U** Amortization of reforestation costs
  - V** Unrelated business taxable income
  - W** Other information