

OMB.1845.0020.Table.06.01.07		Jun-07			Date: 06.01.07		
Respondent Type	Requirement	# of Respondents	# of Responses	Hours/Response	Total Hours	Description	
Section A: Burden by Affected Entity							
Federal Government							
Individuals or Households							
	1 34 CFR 682.210	29273	29273	0.25	-7319	1 Single Deferment Submissions	
	2 34 CFR 682.401	33246	33246	0.08	-2660	2 Loan Discharge for Death	
	5 34 CFR 682.603 & 682.604	135000	135000	0.5	67500	5 Entrance Counseling for Grad/PLUS	
Sub-total		197519	197519		57521	Increase in burden	
Private Sector							
Business or other for-profits							
Lenders	1 34 CFR 682.210	3253	3253	0.25	-813	1 Single Deferment Submissions	
Lenders	2 34 CFR 682.401	776	22164	0.08	-1773	2 Loan Discharge for Death	
Lenders	3 34 CFR 682.409	644	644	0.5	322	3 Certification of E-Sign for Loans Assigned to ED	
For Profit Institutions	5 34 CFR 682.603 & 682.604	503	45000	0.017	765	5 Entrance Counseling for Grad/PLUS	
For Profit Institutions	6 34 CFR 682.401 & 682.603	1888	191600	0.5	-95800	6 Maximum Loan Period	
Lenders	6 34 CFR 682.401 & 682.603	3102	574800	0.5	-287400	6 Maximum Loan Period	
For Profit Institutions	8 34 CFR 682.200 & 682.602	19	19	1000	19000	8 Eligible Lender Trustee	
For Profit Inst -School Affiliated Org	8 34 CFR 682.200 & 682.602	29	29	1000	29000	8 Eligible Lender Trustee	
Sub-total		10214	837509		-336699	Decrease in burden	
Not-for profits							
Guarantors	3 34 CFR 682.409	72	72	0.5	36	3 Certification of E-Sign for Loans Assigned to ED	
Not - for-Profit Institutions	5 34 CFR 682.603 & 682.604	503	45000	0.017	765	5 Entrance Counseling for Grad/PLUS	
Not - for-Profit Institutions	6 34 CFR 682.401 & 682.603	1888	191600	0.5	-95800	6 Maximum Loan Period	
Not for Profit Institutions	8 34 CFR 682.200 & 682.602	19	19	1000	19000	8 Eligible Lender Trustee	
Not for Profit Inst -School Affiliated Org	8 34 CFR 682.200 & 682.602	28	28	1000	28000	8 Eligible Lender Trustee	

Guarantors	10	34 CFR 682.409	35	250000	0.33	82500	10 Retention of Disbursement Records Supporting MPNs
Sub-total			2545	486719		34501	Decrease in burden
Farms							
State, Local, or Tribal Governments							
Public Institutions	5	34 CFR 682.603 & 682.604	504	45000	0.017	765	5 Entrance Counseling for Grad/PLUS
Public Institutions	6	34 CFR 682.401 & 682.603	1889	191600	0.5	-95800	6 Maximum Loan Period
Public Institutions	8	34 CFR 682.200 & 682.602	19	19	1000	19000	8 Eligible Lender Trustee
Public Inst -School Affiliated Org	8	34 CFR 682.200 & 682.602	29	29	1000	29000	8 Eligible Lender Trustee
Sub-total			2441	236648		-47035	Decrease in burden
Section B: Burden Impact Totals							
Total			212719	1758395		-291712	
CURRENT INVENTORY							
Current # Respondents			899872				
Current # of Responses				899872			
Current Inventory of Hours						10180676	
REVISED TOTAL RESPONDENTS			1112591				
REVISED TOTAL RESPONSES				2658267			
REVISED TOTAL BURDEN HOURS						9888964	
Difference						-291712	
Section C: Burden by Regulation Group							
1. Sections 674.38, 682.210 and 685.204 – Deferment							
Individuals		34 CFR 682.210	29273	29273	0.25	-7319	
Business or other for-profits - lenders		34 CFR 682.210	3253	3253	0.25	-813	
Sub-total			32526	32526		-8132	

2. Sections 674.61, 682.402 and 685.212 – Loan Discharge for Death						
Individuals or Households	34 CFR 682.401	33246	33246	0.08	-2660	
Business or other for-profits - lenders	34 CFR 682.401	776	22164	0.08	-1773	
Sub-total		34022	55410		-4433	
3. Sections 674.19, 674.50, 682.406 and 682.409 – Certification of Electronic Signature on Title IV Loan Program Master Promissory Notes (MPNs) Assigned to the Department	34 CFR 682.406					
Business or other for-profits-lenders	34 CFR 682.409	644	644	0.5	322	
Not-for-profits - guaranty agencies	34 CFR 682.409	72	72	0.5	36	
Sub-total		716	716		358	
5. Sections 682.603, 682.604, 685.301, and 685.304 – Entrance Counseling for Graduate/Professional PLUS Borrowers						
Individuals or Households	34 CFR 682.603 & 682.604	135000	135000	0.5	67500	
Business or other for-profits - inst.	34 CFR 682.603 & 682.604	503	45000	0.017	765	
Not-for-profits - institutions	34 CFR 682.603 & 682.604	503	45000	0.017	765	
State, Local, or Tribal Governments - inst.	34 CFR 682.603 & 682.604	504	45000	0.017	765	
Sub-total		136510	270000		69795	

6. Sections 682.401, 682.603 and 685.301 – Maximum Length of a loan period						
Business or other for-profits						
for profit institutions	34 CFR 682.401 & 682.603	1888	191600	0.5	-95800	
lenders	34 CFR 682.401 & 682.603	3102	574800	0.5	-287400	
Not-for-profits - institutions	34 CFR 682.401 & 682.603	1888	191600	0.5	-95800	
State, Local, or Tribal Governments - inst.	34 CFR 682.401 & 682.603	1889	191600	0.5	-95800	
Sub-total		8767	1149600		-574800	
8. Sections 682.200 and 682.602 – Eligible Lender Trustee						
Private Sector						
Business or other for-profits						
For Profit Institutions 8	34 CFR 682.200 & 682.602	19	19	1000	19000	
For Profit Inst -School Affiliated Org 8	34 CFR 682.200 & 682.602	29	29	1000	29000	
Not-for profits						
Not for Profit Institutions 8	34 CFR 682.200 & 682.602	19	19	1000	19000	
Not for Profit Inst -School Affiliated Org 8	34 CFR 682.200 & 682.602	28	28	1000	28000	
State, Local, or Tribal Governments						
Public Institutions 8	34 CFR 682.200 & 682.602	19	19	1000	19000	
Public Inst -School Affiliated Org 8	34 CFR 682.200 & 682.602	29	29	1000	29000	
Sub-total		143	143		143000	

10. Section 682.409 - Retention of Disbursement Records Supporting MPNs						
Not-for profits						
Guarantors	10	34 CFR 682.409	35	250000	0.33	82500
Sub-total			35	250000		82500
GRAND TOTAL			212719	1758395		-291712