USDA
Form RD 1956-1
(Rev. 2-94)

APPLICATION FOR SETTLEMENT OF INDEBTEDNESS

ADVISE NUMBER			
TAXPAYER IDENTIFICATION NUMBER		DATE	20 —
STATE AND COUNTY OFFICE CODE	CASE NO.		
☐ COMPROMISE ☐ ADJUSTMENT ☐ C	HARGE OFF	☐ CANCEL	LATION

QETTIEM		DEBTEDNE					
SETTLEIN		DEDIEDINE	_33	COMPROMISE	ADJUSTMENT	CHARGE OFF	CANCELLATION
PART I GENERAL IN	IFORMATION						
A. I(We)				and			
of	(Name)				(Nam	e)	
hereby request that my (our statements are true and co			v be considered	Address) I for settlement pursua	ant to the pertinent law and	regulations and certify	that the following
B. ARE OF: DEBTOR NAMES, AGE, AND RELATION				YEARS; DEPENDENT	CHILDREN,,		
PRESENT PHYSICAL CON				GOOD	FAIR POC	R (describe in PAI	RT VIII)
PART II DEBTS OWE	D TO THE DE	PARTMENT OF	AGRICULT	URE			
LOAN CODE IDENT	IFICATION	FINAL DUE D	ATE	ORIGINAL AMOUNT		UNPAID BALANCE (4)	
(1)		(2)		(3)	INTEREST	PRINCIPAL	TOTAL
(A) FmHA DEBTS FOR WI SETTLEMENT IS REQU							
(B) OTHER DEBTS OWED	FmHA						
(C) DEBT OWED OTHER A							
TOTALS							
PART III INCOME AN	D EXPENSES	OF APPLICAN	T FAMII Y A	ND PAYMENTS	MADE ON DEBTS		
(A) TOTAL GROSS INCOM CALENDAR YEAR (20_ (1)	FLAST	ESTIMATED TOT PRESENT CALE	AL GROSS INC	OME		GROSS INCOME NEX	Т
SOURCE	AMOUNT	SOL	JRCE	AMOUNT		URCE	AMOUNT
							_
TOTALS	DI OVAJENIT						
PRESENT PRINCIPAL EMI		ENDAD VEAD		(E) DAYMENT		IO CALENDAD VEAD	
(B) FAMILY LIVING EXPEN	ISES DURING CAL	PRESENT	NEXT	(E) PAYMENTS	S MADE BY FAMILY DURIN	PRESENT	NEXT
Food		\$	\$	Real Estate	e Liens	\$	\$
Rent		, , , , , , , , , , , , , , , , , , ,	,	Secured C	hattel Debts	*	+ -
Personal Care				Unsecured	Creditors		+
Household Operating				Farmer	rs Home Administration	\$	\$
House & Household				Others			
Appliance Repairs				TOTALS		\$	\$
School, Church & Recre	eation			(F) SUMMARY	DURING CALENDAR YEA	AR PRESENT	NEXT
Insurance:							
Personal				1. Total Inc	. ,	\$	\$
Property					pense (B) + (C) + (D) + (E)		_
Liability					b be Received		_
Other TOTAL FAMILY LIVING	EYDENSE	\$	\$		ailable (12. + 3.) Expenditures		+
		φ	Ψ		Available To		_
(C) FARM OR BUSINESS (EXPENSE (Excluding Ir		\$	\$	Pay Deb	ts (45.)		
(D) ALL TAXES		\$	\$	/. Balance FmHA [Available To Pay Debt	\$	\$

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0118. The time required to complete this information collection is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

If the decision contained above in this form results in denial, reduction or cancellation of FmHA assistance, you may appeal this decision and have a hearing or you may request a review in lieu of a hearing. Please use the form we have included for this purpose.

PART IV BALANCE	SHEET (IN	NDIVID	DUALS)		<u>, </u>				
CURRENT FARM ASS	ETS			\$ VALUE	CURRENT FARM LIABILITIES				\$ AMOUNT
Cash: Savings: (\$) Checking	g: (\$)		Accounts and Notes Payable (Creditor & Due	e Date)		Past Due	
Other Invest: (Time Cert \$) (Otl	her\$)						
Accounts and Notes Receival	ole	•							
Crops and Feed	Units	V	alue Per Unit						
		Unit							
Livestock to be sold	Units	Unit Weight	Value Per Unit						
					CCC Loan: (Security) (Due I	Date)	
					Current Portion of Principal Due on:				
					Intermediate Liabilities				
0 :	٨٥	res	Cost/Acre		Long Term Liabilities				
Growing crops	ACI	162	COSTACIE		Accrued Interest on:				
					Accounts and Notes Payable				
					Intermediate Liabilities				
					Long Term Liabilities				
Supplies & Prepaid Expenses					Accrued Taxes Income Tax & Social Security				
Leases	•				Other (judgments, liens, etc.)				
Other					Accrued Rent/Lease Payments)				
Otilei					Accided RefitLease Fayifierits)				
	TOTAL CURR	ENT FAI	RM ASSETS		TOTAL CUF	RRENT	FARM	ASSETS	
INTERMEDIATE FARM ASS	ETS				INTERMEDIATE FARM LIABILITIES (p				
Accounts & Notes Receivable	beyond 12 mo	onths			Creditor	Due Date	Int. Rate	Amount Delinguent	
Breeding Livestock	Units	V	alue Per Unit						
Machinery, Equipment, Vehicle									
Cash Value, Life Ins. (Face An)		CCC Grain Reserve				
CCC Grain Reserve: (Qty.) (Vali	ue/Unit)		Facilities Pm1	t. \$			
Coop Stock					Loan Secured by Life Insurance				
Other					Other				
TOTA	L INTERMEDI	ATE FAI	RM ASSETS		TOTAL INTERMEDIA	TE FA	RM LIA	ABILITIES	
LONG TERM FARM ASSETS	S (Farm Real E	Estate)			LONG TERM FARM LIABILITIES (portion	n due b	eyond 1	2 months)	
Total Acres	Date Purchase	ed	Cost		Creditor	Due Date	Int. Rate	Amount Delinquent	
Coop Stock									
Equity in Partnerships/Corpora	ations/joint Ope	erations/0	Cooperatives						
Other					Other				
тота	L INTERMEDI	ATE FAI	RM ASSETS		TOTAL LONG TE	RM FA	RM LIA	ABILITIES	
TOTAL FARM ASSI	ETS				TOTAL FARM LIABILITIES				

PART IV BALANCE SHEET (continued)

	T					
NONFARM ASSETS	\$ VALUE	NONFARM LIABILITIES				\$ AMOUNT
Real Estate		Nonfarm accounts payable				
Car, Recreational Vehicles, etc.						
Household goods						
Cash value of Life Insurance						
Stocks, bonds, and other		Nonformanataanayahla				
Nonfarm Business		Nonfarm notes payable Name of Creditor	Due	Interest		Principal
			Date	Rate	Install.	Balance
		TOTAL NO	ONFAR	M LIA	BILITIES	
		TOTAL L	ABILIT	IES		
TOTAL NONFARM ASSETS		NET WORTH				
TOTAL ACCETS		TOTAL LIADU TIEC AND N	V	VOD:	T	
TOTAL ASSETS		TOTAL LIABILITIES AND N	EIV	VOR	IH .	
PART V BALANCE SHEET (ORGANIZATIONS)	1					
ASSETS		LIABILITIES AND E	QUITIE	S		
CURRENT ASSETS		CURRENT LIABILITIES				
Cash on Hand and in Banks		Accounts payable				
Time deposits and short-term investments		Notes payable				
Accounts reveivable	,	Current portion of FmHA note				
Less: Allowance for doubtful accounts	()	Customer deposits				
Inventories		Taxes payable				
Prepayments		Interest payable FmHA				
TOTAL OURDENT AGGETS		TOTAL OURDENIT HARBERTE				
TOTAL CURRENT ASSETS		TOTAL CURRENT LIABILITIES				
FIXED ASSETS		LONG-TERM LIABILITIES Notes payable FmHA				
Land		Notes payable 1 mm #1				
Buildings Furniture and equipment		TOTAL LONG-TERM LIABILITIES				
i uniture and equipment		TOTAL LIABILITIES				
Less: Accumulated depreciation	()	EQUITY				
NET TOTAL FIXED ASSETS	,	Retained earnings				
OTHER ASSETS		Memberships				
		TOTAL EQUITY				
TOTALASSETS		TOTAL LIABILITIES AND EQUIT	Υ			
PART VI DEBTOR'S OFFER AND CEERTIFICATION	N					
(A) I (We) am (are) unable to pay in full the indebtedness		I (Δ) hereof have acted in good faith in	an of	fort to	nav said indeh	tadnass:
have no reasonable prospects of being able to do so; and hereb	y offer the sum of	(A) Hereor, have acted in good faith in	an ci	ion to	pay sala iliada	icuricss,
have no reasonable prospects of being able to do so; and hereb	dollar (\$	S) i	n full a	and complete s	ettlement of said
indebtedness, to be paid as follows:						
\$	submitt	ed with this application. Receipt No	1			Date
\$	on				, 20	
\$	on				, 20	
\$						
applica-	arry or the above in	istaminents when due, the total much	icanc.	33 11310	za iii i ait ii (A) OI 1113
tion will be immediately due and payable and that any insta	llments paid pursua	ant to this agreement will be applied i	n parti	ial pay	ment of the to	otal indebted-
ness.						
(B) I (We) have not transferred, without adequate co	nsideration, any rea	al or personal property to, nor have I	(we)	purch	nased any sto	cks or bonds or
made any deposits in Postal Savings or banks for, the other						
(Explain)						
(C) I (We) have met the requirements of the FmHA, or its	predecessor agen	cies, in disposing of any mortgaged	prone	rtv ex	cept	
(-, (, -,				., 5 <u>/1</u>		
(D) I (We) have read, or have had read to me (us), all of	this application, wh	ich is made for the purpose of obtain	ning fi	nal se	ttlement of my	(our) indebted-
ness described in Part II (A) hereof, and hereby certify that a	all of the statements	s and representations contained hereir	n are t	true in	all respects to	the best of my
(our) knowledge and belief. I (We) understand that RD is reques 11Bankruptcy Action or debts for less than \$600.	пеа то report any w	nwen-on indepteaness to the internal Re	evenue	servi	ce except debt	s iorgiven in Title

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PART VI DEBTOR'S OFFER AND CERTIFICATION (continued)	
(E) In making this offer of settlement, I (we) understand and agree that (1) the a	
suspense pending consideration of the offer, (2) if the offer is accepted I (we) will be amount offered will returned in the form of a United States Treasury check.	notified, and (3) if the offer is rejected, I (we) will be notified and the
amount officed will fold in the form of a officed offices freeday officer.	
(F) All of the debts referred to in Part II (A) have been discharged in bankruptcy	/. □ Yes □ No
(G) Witness:	Debtor:
Address:	
Witness:	Debtor:
Address:	
(H) This application for debt settlement has been adopted by the	below on this day of , 20
and caused to be executed by the officers	below on this
Attest:	By:
Title:(SEAL)	Title:
` '	
PART VII FmHA COUNTY COMMITTEE RECOMMENDATION	
To the best of our knowledge and belief the statements made by the debtor(s) in	this application are true: we know of no assets or income of the
debtor(s) which are note disclosed in the application, and we recommend that the pr	roposed settlement be \square accepted \square rejected.
(Date)	(Signature)
	(Signature)
	(Signature)
PART VIII RECOMMENDATION AND APPROVAL	
I find from the statements and disclosures of the debtor(s) that the requirements o	of the pertinent law and regulations have have not been satisfied.
I find from the statements and disclosures of the debtor(s) that the requirements o	
I find from the statements and disclosures of the debtor(s) that the requirements of I recommend the \Box acceptance \Box rejection of the application of the debtor(s) as so	
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I recommend the □ acceptance □ rejection of the application of the debtor(s) as set REMARKS: (Use a separate sheet, if necessary)	et out in Part VI hereof.
I recommend the □ acceptance □ rejection of the application of the debtor(s) as set REMARKS: (Use a separate sheet, if necessary)	et out in Part VI hereof.
I recommend the □ acceptance □ rejection of the application of the debtor(s) as set REMARKS: (Use a separate sheet, if necessary)	et out in Part VI hereof. County Supervisor/District Director
I recommend the □ acceptance □ rejection of the application of the debtor(s) as set REMARKS: (Use a separate sheet, if necessary)	et out in Part VI hereof. County Supervisor/District Director (Address)
I recommend the □ acceptance □ rejection of the application of the debtor(s) as set REMARKS: (Use a separate sheet, if necessary)	et out in Part VI hereof. County Supervisor/District Director (Address)
I recommend the □ acceptance □ rejection of the application of the debtor(s) as so REMARKS: (Use a separate sheet, if necessary)	County Supervisor/District Director (Address) State Director Date
I recommend the ☐ acceptance ☐ rejection of the application of the debtor(s) as so REMARKS: (Use a separate sheet, if necessary)	County Supervisor/District Director (Address) State Director
I recommend the □ acceptance □ rejection of the application of the debtor(s) as so REMARKS: (Use a separate sheet, if necessary)	County Supervisor/District Director (Address) State Director Date Administrator
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