



## 2007 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD MANDATORY — CONFIDENTIAL

### BE-11B(EZ) (Report for Selected Nonbank Foreign Affiliates)

**DUE DATE** — A complete BE-11 report is due May 30, 2008.

<p><b>MAIL REPORTS TO:</b> U.S. Department of Commerce Bureau of Economic Analysis BE-69(A) Washington, DC 20230</p> <p style="text-align: center;"><b>OR</b></p> <p><b>DELIVER REPORTS TO:</b> U.S. Department of Commerce Bureau of Economic Analysis BE-69(A) Shipping and Receiving, Section M-100 1441 L Street, NW Washington, DC 20005</p>	<b>BEA USE ONLY</b>	<b>Affiliate ID Number</b>	<b>Z</b>
<p><b>1. Name of U.S. Reporter of foreign affiliate</b> — <i>Same as item 1, Form BE-11A</i></p>			
<p><b>2. Name of foreign affiliate being reported</b> — <i>Use the same name on all reports filed subsequently for this affiliate with the Bureau of Economic Analysis, e.g., BE-577.</i></p>			

#### IMPORTANT

Please read the **Instruction Booklet**, which contains definitions and reporting requirements, before completing this form. **"Additional" Instructions** specific to line items and **"Special" Instructions** for dealers in financial instruments and finance, insurance, and real estate companies are provided at the back of this form.

- **Who must report** — A BE-11B(EZ) is required to be filed for each nonbank foreign affiliate selected by BEA to be reported on this form in lieu of Form BE-11B(SF).
  - **Foreign affiliate's 2007 fiscal year** — The foreign affiliate's financial reporting year that has an ending date in calendar year 2007. See *Instruction Booklet*, Part II.A.
  - **Translation of foreign currency financial and operating data into U.S. dollars** — Use U.S. Generally Accepted Accounting Principles (FAS 52). See *Instruction Booklet*, Part IV.B.
- |      |      |        |       |
|------|------|--------|-------|
| Bil. | Mil. | Thous. | Dols. |
|      | 1    | 335    |       |
- **Currency amounts** — Report in U.S. dollars rounded to thousands (omitting 000). Do not enter amounts in the shaded portions of each line. **EXAMPLE** — If amount is \$1,334,891.00, report as  
If an item is between + or - \$500.00, enter "0." Use parenthesis ( ) to indicate negative numbers.
  - **Contact us for help** — Telephone: 202-606-5566; FAX: 202-606-5312 or 5317; E-mail: be10/11@bea.gov.

**Part I — IDENTIFICATION OF FOREIGN AFFILIATE**  
*See Additional Instructions for Part I on page 3 at the back of this form.*

**3. Country of location** — Country in which this foreign affiliate's physical assets are located or where its primary activity is carried out — Mark (X) one.

<input type="checkbox"/> 1007	<input type="checkbox"/> 1601	<input type="checkbox"/> Australia	<input type="checkbox"/> 1307	<input type="checkbox"/> France	<input type="checkbox"/> 1614	<input type="checkbox"/> Japan	<input type="checkbox"/> 1327	<input type="checkbox"/> United Kingdom
<input type="checkbox"/> 1202	<input type="checkbox"/> Brazil	<input type="checkbox"/> 1308	<input type="checkbox"/> Germany	<input type="checkbox"/> 1213	<input type="checkbox"/> Mexico	<input type="checkbox"/> 1	<input type="checkbox"/> Other — Specify	
<input type="checkbox"/> 1100	<input type="checkbox"/> Canada	<input type="checkbox"/> 1611	<input type="checkbox"/> Hong Kong	<input type="checkbox"/> 1319	<input type="checkbox"/> Netherlands			
<input type="checkbox"/> 1650	<input type="checkbox"/> China	<input type="checkbox"/> 1314	<input type="checkbox"/> Italy	<input type="checkbox"/> 1325	<input type="checkbox"/> Switzerland			

**4. The ending date of this foreign affiliate's 2007 fiscal year.**

	1009	Month	Day	Year
	1			2007

**5. Did the foreign business enterprise become a foreign affiliate of the U.S. Reporter during the fiscal year?**

1010  1  **Yes, and this is its initial report** — Affiliate was not previously owned by the U.S. Reporter  
If "Yes," did the U.S. Reporter — Mark (X) one

<input type="checkbox"/> 2 1	<input type="checkbox"/> Establish the foreign affiliate?	} Enter date	Month	Year
<input type="checkbox"/> 2 2	<input type="checkbox"/> Acquire a voting interest of 10 percent or more in an existing foreign company?		3	

1 2  **No**

<p><b>Ownership interest in this Foreign Affiliate by U.S. Reporter named in item 1</b></p> <p>Percent of voting stock for an incorporated affiliate, or an equivalent interest for an unincorporated affiliate.</p>	Percent of ownership at close of fiscal year 2007
<b>6. Direct ownership interest held by U.S. Reporter named in item 1</b>	2
<b>7. Indirect ownership interest held through U.S. Reporter's other foreign affiliates</b> — See Instruction Booklet, Part I.B.1.c., on how to calculate indirect ownership interest. (If entry is made here, complete item 9.)	2
<b>8. Total ownership interests of U.S. Reporter — Sum of items 6 and 7</b>	2

**Part I — IDENTIFICATION OF FOREIGN AFFILIATE — Continued**

**9. Identification of foreign affiliate parent(s)** — If there is an entry in item 7, — Enter below, the name(s) and percent(s) of ownership of each foreign affiliate of the U.S. Reporter named in item 1 holding a direct ownership interest in this foreign affiliate. Also, for each foreign affiliate in column (a) that is below the first tier in its ownership chain, enter in column (c) the name of the foreign affiliate that holds a direct ownership interest in it.

Foreign affiliate(s) holding direct ownership interest in this foreign affiliate			Name of foreign affiliate, if any, in ownership chain that holds direct interest in foreign affiliate named in column (a) (c)
Name and ID Number <i>Enter name and BEA ID Number of foreign affiliate(s) holding a direct ownership interest in this foreign affiliate.</i> (a)	<b>BEA USE ONLY</b>	Percent direct ownership in this foreign affiliate Close FY 2007 (b)	
a. 1191	1	2 . %	
b. 1192	1	2 . %	
<b>TOTAL</b> →	1021	2 . %	

**10. What is the MAJOR product or service involved in this activity?** If a product, briefly state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, packaged, transported, etc. (For example, "Manufacture widgets.")

1029

**11. International Survey Industry (ISI) code** — Give the 4-digit ISI code in the industry group that accounts for the largest amount of the affiliate's sales. A list, and a full explanation of, the ISI codes are given in the **Guide to Industry Classifications for International Surveys, 2002**. A summary list of ISI codes is included on Forms BE-11B(LF) and (SF). For an inactive affiliate, enter an ISI code based on its last active period.

1039

**Part II — FINANCIAL AND OPERATING DATA OF FOREIGN AFFILIATE**

See **Additional Instructions** for Part II, on page 3 at the back of this form.

Dealers in financial instruments and finances, insurance, and real estate companies see **Special Instructions**, page 3.

**12. Total assets — Balance at close of fiscal year**

2090

**13. Annual sales or gross operating revenues, excluding sales taxes**

2041

**14. Net income (loss)**

2051

**Number of Employees**

**NUMBER OF EMPLOYEES** — Employees on the payroll at the end of FY 2007 including part-time employees, but excluding temporary and contract employees not included on your payroll records. A count taken at some other date during the reporting period may be given provided it is a reasonable estimate of employees on the payroll at the end of FY 2007. If the number of employees at the end of FY 2007 (or when the count was taken) was unusually high or low due to temporary factors (e.g., a strike), enter the number of employees that reflects normal operations. If the number of employees fluctuates widely during the year due to seasonal business variations, report the average number of employees on the payroll during FY 2007. Base such an average on the number of employees on the payroll at the end of each pay period, month or quarter. If precise figures are not available, give your best estimate.

Number of employees

1

**15. Total number of employees\***

2065

\*Note — If total number of employees, item 15, is zero — Explain

<b>16. BEA USE ONLY</b>	1	2	3	4	5
2076					

**ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD — 2007**  
**FORM BE-11B(EZ)**  
**ADDITIONAL INSTRUCTIONS BY LINE ITEM**

**Part I — IDENTIFICATION OF FOREIGN AFFILIATE**

**3. Country of location** — If the affiliate is engaged in petroleum shipping, other water transportation, or oil and gas drilling, and has operations spanning more than one country, use country of incorporation for country of location. For example, classify in country of incorporation an oil drilling rig that moves from country to country during the year.

**6. Ownership interest held by U.S. Reporter named in item 1.**

**Voting interest** is the U.S. Reporter's direct ownership in just the voting equity of the affiliate. Examples of voting equity include voting stock and a general partner's interest in a partnership. Thus, a U.S. Reporter could have a 100 percent direct voting interest in an affiliate but own less than 100 percent of the affiliate's total equity.

Holding companies (ISI code 5512) must show total income. To be considered a holding company, a company's equity in net income of affiliates that it holds must constitute a majority of its total income. In addition, normally at least 50 percent of total assets must consist of investments in affiliates. ISI code 5512 (holding company) is an invalid classification if more than 50 percent of income generated, or expected to be generated, by an affiliate is from non-holding company activities.

**14. Net income (loss)** — Net income for the year, after provision for foreign income taxes, but before provision for common and preferred dividends. Include income from equity investments and realized and unrealized gains (losses) (net of income tax effects) included in the determination of net income.

**Part II — FINANCIAL AND OPERATING DATA OF FOREIGN AFFILIATE**

**13. Sales or gross operating revenues, excluding sales taxes** — Report gross operating revenues or gross sales minus returns, allowances, and discounts. Exclude sales or consumption taxes levied directly on the consumer. Exclude net value-added and excise taxes levied on manufacturers, wholesalers, and retailers. Affiliates classified in ISI codes 5223, 5224, 5231, 5238, 5252 and 5331 report interest income on this line. Insurance companies with ISI codes 5243 and 5249 should include gross investment income on this line. (Dealers in financial instruments and finance, insurance, and real estate companies see **Special Instructions** below.)

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**SPECIAL INSTRUCTIONS FOR DEALERS IN FINANCIAL INSTRUMENTS, FINANCE COMPANIES, INSURANCE COMPANIES AND REAL ESTATE COMPANIES**

**A. Certain realized and unrealized gains (losses) for (1) dealers in financial instruments and finance and insurance companies, and (2) real estate companies.**

**1. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies** — Include in the calculation of net income (item 14)

- impairment losses as defined by FAS 115,
- realized gains and losses on trading or dealing,
- unrealized gains or losses, due to changes in the valuation of financial instruments, that flow through the income statement, and
- goodwill impairment as defined by FAS 142.

**EXCLUDE** from item 13 and 14, unrealized gains or losses due to changes in the valuation of financial instruments that are taken to other comprehensive income.

Include income from explicit fees and commissions as operating income in item 13.

**2. Real estate companies** — Include in item 14:

- impairment losses, as defined by FAS 144,
- goodwill impairment as defined by FAS 142, and

Include revenues earned from the sale of real estate you own as operating income in item 13.

**B. Special Instructions for insurance companies**

**1.** When there is a difference between the financial and operating data reported to the stockholders and the data reported in the annual statement to an insurance department, prepare the BE-11 on the same basis as the annual report to the stockholders. Valuation should be according to normal commercial accounting procedures, not at rates promulgated by national insurance departments, e.g., include assets not acceptable for inclusion in the annual statement to an insurance department, such as: 1. non-trusted or free account assets and 2. nonadmitted assets, including furniture and equipment, agents' debit balances, and all receivables deemed to be collectible. Include mandatory securities valuation reserves that are appropriations of retained earnings in the owners' equity section of the balance sheet not in the liability section.

**2.** Do not include assets of the U.S. Reporter held in the country of location of the affiliate that are for the benefit of the U.S. Reporter's policyholders in the data reported for the affiliate.

**3. Instructions for reporting specific items**

**Sales or gross operating revenues, excluding sales taxes (item 13)** — Include items such as earned premiums, annuity considerations, gross investment income, and items of a similar nature.