

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT

| |
|----------------------|
| STATE |
| COUNTY |
| CASE NO./PROJECT NO. |
| PROJECT NAME: |

**APPLICATION FOR PARTIAL RELEASE,
SUBORDINATION, OR CONSENT**

| |
|---|
| TYPE OF LOAN |
| _____ |
| (SPECIFY) |
| <input type="checkbox"/> RELEASE <input type="checkbox"/> PARTIAL RELEASE |
| <input type="checkbox"/> SUBORDINATION <input type="checkbox"/> CONSENT |

PART I
(Completed by Borrower)

The undersigned _____
(Name of Borrower)

whose address (Including ZIP Code) is _____
in accordance with the terms of the security instruments held by the Rural Housing Service (hereafter referred to as "Agency") on their property, apply for release or subordination of the liens of said security instruments or consent to the following transaction.

(Description)

1. List prior lienholders in order of priority and attach the proposed security instrument.

Lien Priority #1:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #2:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #3:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #4:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #5:

Name: _____

Address: _____

Amount of Lien: \$ _____

PART II

(Completed by Agency)

1. The proposed transaction:
 WILL WILL NOT prevent or make more difficult the successful operation of this property.
 WILL WILL NOT reduce the efficiency of the property.

2. The proposed transaction will affect the value of this property as security for the loan as follows:
Present Market Value

- (a) Value of Real Estate Before _____
(b) Value of Real Estate After _____
(c) Value of Real Estate Disposed of _____

3. The following damages benefits will result to this property from the transaction:

I hereby recommend that this application be approved and that the proceeds be applied or released as follows:

INITIAL PAYMENT TO:

- \$ _____ extra payment on Agency loan
- \$ _____ regular payment on Agency loan
- \$ _____ borrower regular income
- \$ _____ prior lienholder debts
- \$ _____ pre-closing costs
- \$ _____ post-closing costs
- \$ _____ repairs or enlargement of complex
- \$ _____ purchase additional property
- \$ _____ increase reserves
- \$ _____ pay investor capital losses
- \$ _____ pay additional income tax
- \$ _____ other (specify): _____
- \$ _____ other (specify): _____

SUBSEQUENT PAYMENTS TO:

- \$ _____ or _____ % extra payment on Agency loan
- \$ _____ or _____ % regular payment on Agency loan
- \$ _____ or _____ % borrower regular income
- \$ _____ or _____ % prior lienholder debts
- \$ _____ or _____ % pre-closing costs
- \$ _____ or _____ % post-closing costs
- \$ _____ or _____ % repairs or enlargement of complex
- \$ _____ or _____ % purchase additional property
- \$ _____ or _____ % increase reserves
- \$ _____ or _____ % pay investor capital losses
- \$ _____ or _____ % pay additional income tax
- \$ _____ or _____ % other (specify): _____
- \$ _____ or _____ % other (specify): _____

Date: _____

Recommended by: _____
(Signature of Servicing Official)

Title: _____

Date: _____ Approved Disapproved by: _____
(Signature of Approval Official)

Title: _____
United States Department of Agriculture
Rural Housing Service