

SUPPORTING STATEMENT FOR PAPERWORK SUBMISSION  
EXPORT-IMPORT BANK OF THE U.S.  
APPLICATION FOR LONG-TERM LOAN OR GUARANTEE  
EIF 95-10

A. Justification

1. The Export Import Bank of the US (Ex-Im Bank) pursuant to the Export Import Bank Act of 1945, as amended (12 USC 635, et seq), facilitates the finance of export of U.S. goods and services. By neutralizing the effect of export credit insurance and guarantees offered by foreign governments and by absorbing credit risks that the private sector will not accept, Ex-Im Bank enables U.S. exporters to compete fairly in foreign markets on the basis of price and product. This collection of information is necessary, pursuant to 12 USC Sec. 635 (a) (1), to determine eligibility of the applicant for Ex-Im Bank assistance.
2. The collection will provide information needed to determine compliance and creditworthiness for transaction requests submitted to Ex-Im Bank under its long-term guarantee and direct loan programs. The form is currently used to make a credit decision on approximately 85 export transactions per year in divisions dealing with aircraft, structured finance and trade finance.
3. Ex-Im Bank primarily receives this application (and supporting materials) in hard copy (via mail or fax). However, Ex-Im Bank will also accept PDF scans of original applications and all required application attachments via email. Ex-Im Bank is considering a business automation project that could, in the medium-term, allow for electronic application submission.
4. There is no duplication of information submission because each application corresponds to a unique loan or guarantee request. In circumstances where some information may already be on file at Ex-Im Bank the application includes language allowing the applicant to indicate so, and thus not send in the information.
5. The applicants for long-term loans and guarantees are typically financial institutions, foreign companies and governments that are not classified as small businesses.
6. Absent the information required in the application form, Ex-Im Bank would be unable to make the necessary judgments to determine eligibility of the applicant to obtain support. Without those judgments, Ex-Im Bank would not be able to provide the guarantee or loan needed by its customers.
7. Not applicable.
8. A request for comments was published on October 4, 2006. No comments or

requests for information were received.

9. Not applicable.

10. Ex-Im Bank and its officers and employees are subject to the Trade Secrets Act, 18 U.S.C. Sec 1905, which requires Ex-Im Bank to protect confidential business and commercial information from disclosure, and 12 CFR 404.1, which provides that, except as required by law, Ex-Im Bank will not disclose information provided in confidence without the submitter's consent.

11. Not applicable. No sensitive questions are involved.

12. We have reviewed the number of applications by project type received for a 12-month period ending November 30, 2006 and have a new estimate for the hour burden. A more in-depth explanation can be found in the supplementary document area of ROCIS Manage ICR Documents entitled, Response To Terms of Clearance. We have also attached a table, Long Term Applications, Dec.05-Nov.06.

Estimates of the hour burden of the collection of information.

No. of Respondents per year – Approximately 86

Frequency of response – On occasion

Annual Hour burden per response – 2.0 hours.

13. Not applicable.

14. Estimated annualized cost to the federal government

Reviewing time ..... 24 hours

Responses/year ..... 86

Review time/year.....2,064hours

Avg wages/hr .....x\$36

Average wages/yr .....\$74,304

Benefits and overhead .....100%

Total Government Cost ..... \$148,608

15. No changes.

16. Not applicable

17. Not applicable.

18. There is no use of survey methodology.