Sec. 3.

(a) APPOINTMENT BY THE CHIEF EXECUTIVE OFFICER.--The chief
executive officer shall appoint, with the advice and consent of the Board, and without
regard to the provisions of civil service laws applicable to officers and employees of the
United States, such managers, assistant managers, officers, employees, attorneys, and
agents, as are necessary for the transaction of the business of the Corporation.
(b) WAGE RATES.--All contracts to which the Corporation is a party and which
require the employment of laborers and mechanics in the construction, alteration,
maintenance, or repair of buildings, dams, locks or other projects shall contain a
provision that not less than the prevailing rate of wages for work of a similar nature
prevailing in the vicinity shall be paid to such laborers or mechanics.

In the event any dispute arises as to what are the prevailing rates of wages, the question shall be referred to the Secretary of Labor for determination, and his decision shall be final. In the determination of such prevailing rate or rates, due regard shall be given to those rates which have been secured through collective agreement by representatives of employers and employees.

Where such work as is described in the two preceding paragraphs is done directly by the Corporation the prevailing rate of wages shall be paid in the same manner as though such work had been let by contract.

Insofar as applicable, the benefits of the Act entitled "An Act to provide compensation for employees of the United States suffering injuries while in the performance of their duties, and for other purposes," approved September 7, 1916 as amended, shall extend to persons given employment under the provisions of this Act. [48 Stat. 59-60, as amended by 86 Stat. 206 and 118 Stat.2966, 16 U.S.C. sec. 831b]