

Board of Governors of the Federal Reserve System



Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations—FR Y-7N

(See General Instructions for filing frequency requirements)

This Report is required by law: Section 5(c) of the Bank Holding Company Act (12 U.S.C. 1844); Section 7 and 13(a) of the International Banking Act of 1978 (12 U.S.C. 3106 and 3108(a)); Section 25 of the FRA (12 U.S.C. 601-604(a)); Section 25A of the FRA (12 U.S.C. 611-631); and Section 225.5(b) of Regulation Y (12 CFR 225.5(b)).

The Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations are to be prepared in accordance with the instructions provided by the Federal Reserve System. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

NOTE: The Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations must be signed by an authorized officer of the foreign banking organization.

Date of Report:

December 31, 2006

Month / Date / Year (FNBK 9999)

I, _____
Name and Title of Officer

have reviewed the Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations and believe that the report has been prepared in accordance with the instructions issued by the Federal Reserve.

Legal Name of Foreign Banking Organization (TEXT 9010)

City (TEXT 9130)

Country (TEXT 9005)

Signature of Officer

Date of Signature

Return to the appropriate Federal Reserve District Bank the completed original and the number of copies specified by that District Bank.

To be completed for the December report only.

Indicate whether the subsidiary meets the annual or quarterly filing criteria for December.....

| | | |
|-----------------|------|--|
| "1" = Annual | FNBK | |
| "2" = Quarterly | 6909 | |

Person in the U.S. to whom questions about this report should be directed:

Name / Title (TEXT 8901)

Area Code / Phone Number (TEXT 8902)

FAX Number (TEXT 9116)

For Federal Reserve Bank Use Only

FBO RSSD ID _____

SUB RSSD ID _____

C.I. _____

Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations

| | |
|-----------------------------------|-------|
| For Federal Reserve Bank Use Only | |
| FBO RSSD ID | _____ |
| SUB RSSD ID | _____ |
| C.I. | _____ |

Legal Name of Nonbank Subsidiary (TEXT 9012)

(Mailing Address of Nonbank Subsidiary) Street / P.O. Box (TEXT 9013)

If the name of the nonbank subsidiary has changed since the previous FR Y-7N was filed with the Federal Reserve, indicate the former name of the company. (TEXT 9023)

City (TEXT 9024)

State (TEXT 9026)

Zip Code (TEXT 9027)

Report at the close of business _____

Schedule IS—Income Statement (calendar-year-to-date)

Dollar Amounts in Thousands

| | FNBK | Bil | Mil | Thou | |
|--|------|-----|-----|------|---------|
| 1. Interest income: | | | | | |
| a. Interest and fee income from nonrelated organizations | A028 | | | | 1.a. |
| b. Interest and fee income from related organizations | A029 | | | | 1.b. |
| c. Total interest income (sum of items 1.a and 1.b) | 4107 | | | | 1.c. |
| 2. Interest expense: | | | | | |
| a. Interest expense pertaining to nonrelated organizations | A030 | | | | 2.a. |
| b. Interest expense pertaining to related organizations | A031 | | | | 2.b. |
| c. Total interest expense (sum of items 2.a and 2.b) | 4073 | | | | 2.c. |
| 3. Net interest income (item 1.c minus item 2.c) | 4074 | | | | 3. |
| 4. Provision for loan and lease losses (must equal Schedule IS-B, item 4) | 4230 | | | | 4. |
| 5. Noninterest income: | | | | | |
| a. From nonrelated organizations: | | | | | |
| (1) Income from fiduciary activities | 4070 | | | | 5.a.(1) |
| (2) Service charges on deposit accounts | 4080 | | | | 5.a.(2) |
| (3) Trading revenue | A220 | | | | 5.a.(3) |
| (4) Investment banking, advisory, brokerage, and underwriting fees and commissions .. | B490 | | | | 5.a.(4) |
| (5) Venture capital revenue | B491 | | | | 5.a.(5) |
| (6) Net servicing fees | B492 | | | | 5.a.(6) |
| (7) Net securitization income | B493 | | | | 5.a.(7) |
| (8) Insurance commissions and fees | B494 | | | | 5.a.(8) |
| (9) Other noninterest income | B497 | | | | 5.a.(9) |
| b. From related organizations | 4619 | | | | 5.b. |
| c. Total noninterest income (sum of items 5.a.(1) through 5.a.(9) and 5.b) | 4079 | | | | 5.c. |
| 6. Realized gains (losses) on securities not held in trading accounts | 4091 | | | | 6. |
| 7. Noninterest expense: | | | | | |
| a. Pertaining to nonrelated organizations | A034 | | | | 7.a. |
| b. Pertaining to related organizations | C376 | | | | 7.b. |
| c. Total noninterest expense (sum of items 7.a and 7.b) | 4093 | | | | 7.c. |
| 8. Income (loss) before extraordinary items and other adjustments (sum of items 3, 5.c, and 6, minus items 4 and 7.c) | 3631 | | | | 8. |
| 9. Applicable income taxes (benefits) (estimated) | 4302 | | | | 9. |
| 10. Extraordinary items, net of applicable income taxes | 4320 | | | | 10. |
| 11. Equity in undistributed income (loss) of subsidiary(s) | 3147 | | | | 11. |
| 12. Net income (loss) (sum of items 8, 10, and 11 minus item 9) | 4340 | | | | 12. |

Schedule IS-A—Changes in Equity Capital

Dollar Amounts in Thousands

| | FNBK | Bil | Mil | Thou | |
|--|------|-----|-----|------|----|
| 1. Equity capital most recently reported for the end of previous calendar year (i.e., after adjustments from amended Income Statements) | 3217 | | | | 1. |
| | fnbt | | | | |
| 2. Net income (loss) (must equal Income Statement, item 12) | 4340 | | | | 2. |
| | FNBK | | | | |
| 3. Sale, conversion, acquisition, or retirement of common stock and perpetual preferred stock . | A035 | | | | 3. |
| 4. LESS: Cash dividends declared | 4598 | | | | 4. |
| 5. Other comprehensive income ¹ | B511 | | | | 5. |
| 6. Other adjustments to equity capital | 3581 | | | | 6. |
| 7. Total equity capital at end of current period (sum of items 1, 2, 3, 5 and 6 minus item 4) (must equal Schedule BS, item 18.f) | 3210 | | | | 7. |

1. Includes changes in net unrealized holding gains (losses) on available-for-sale securities, changes in accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and changes in minimum pension liability adjustments.

Schedule IS-B—Changes in Allowance for Loan and Lease Losses

Dollar Amounts in Thousands

| | FNBK | Bil | Mil | Thou | |
|--|------|-----|-----|------|----|
| 1. Balance most recently reported at end of previous calendar year (i.e., after adjustments from amended Income Statements)..... | 3124 | | | | 1. |
| 2. Recoveries | 4605 | | | | 2. |
| 3. LESS: Charge-offs..... | C079 | | | | 3. |
| | fnbt | | | | |
| 4. Provision for loan and lease losses (must equal Schedule IS, item 4) | 4230 | | | | 4. |
| | FNBK | | | | |
| 5. Adjustments | 4815 | | | | 5. |
| 6. Balance at end of current period (sum of items 1, 2, 4 and 5 minus item 3) (must equal Schedule BS, item 3.b) | 3123 | | | | 6. |

Schedule BS—Balance Sheet

Dollar Amounts in Thousands

| ASSETS | FNBK | Bil | Mil | Thou | |
|--|------|-----|-----|------|------|
| 1. Cash and balances due from depository institutions | 0010 | | | | 1. |
| 2. Securities: | | | | | |
| a. Held-to-maturity securities | 1754 | | | | 2.a. |
| b. Available-for-sale securities | 1773 | | | | 2.b. |
| 3. Loans and lease financing receivables (including federal funds sold): | | | | | |
| a. Loans and lease financing receivables, net of unearned income (from Schedule BS-A, item 6) | 2122 | | | | 3.a. |
| b. LESS: Allowance for loan and lease losses (from Schedule IS-B, item 6)..... | 3123 | | | | 3.b. |
| c. Loans and lease financing receivables, net of unearned income and allowance for loan and lease losses (item 3.a minus 3.b)..... | 2125 | | | | 3.c. |
| 4. Trading assets..... | 3545 | | | | 4. |
| 5. Premises and fixed assets (including capitalized leases) | 2145 | | | | 5. |
| 6. Other real estate owned..... | 2150 | | | | 6. |
| 7. All other assets | 1724 | | | | 7. |
| 8. Claims on nonrelated organizations (sum of items 1, 2, 3.c through 7)..... | C377 | | | | 8. |
| 9. Balances due from related institutions, gross | C378 | | | | 9. |
| 10. Total assets (sum of items 8 and 9) (must equal item 19) | 2170 | | | | 10. |

Schedule BS—Continued

Dollar Amounts in Thousands

| LIABILITIES AND EQUITY CAPITAL | FNBK | Bil | Mil | Thou | |
|---|------|-----|-----|------|-------|
| 11. Trading liabilities | 3548 | | | | 11. |
| 12. Other borrowed money with a remaining maturity of one year or less (including commercial paper issued and federal funds purchased) | C379 | | | | 12. |
| 13. Other borrowed money with a remaining maturity of more than one year (including subordinated debt and limited-life preferred stock and related surplus) | 1729 | | | | 13. |
| 14. Other liabilities | 2750 | | | | 14. |
| 15. Liabilities to nonrelated organizations (sum of items 11 through 14) | A012 | | | | 15. |
| 16. Balances due to related institutions, gross | C380 | | | | 16. |
| 17. Total liabilities (sum of items 15 and 16) | 2948 | | | | 17. |
| 18. Equity capital: | | | | | |
| a. Stock | 3230 | | | | 18.a. |
| b. Surplus (exclude all surplus related to preferred stock) | 3240 | | | | 18.b. |
| c. Retained earnings | 3247 | | | | 18.c. |
| d. Accumulated other comprehensive income ¹ | B530 | | | | 18.d. |
| e. Other equity capital components ² | A130 | | | | 18.e. |
| f. Total equity capital (must equal Schedule IS-A, item 7) | 3210 | | | | 18.f. |
| 19. Total liabilities and equity capital (sum of items 17 and 18.f) (must equal item 10) | 3300 | | | | 19. |

- 1. Includes net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and minimum pension liability adjustments.
- 2. Includes treasury stock and unearned Employee Stock Ownership Plan shares.

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| C.I. <input type="checkbox"/> |

Dollar Amounts in Thousands

| DERIVATIVES AND OFF-BALANCE-SHEET ITEMS | FNBK | Bil | Mil | Thou | |
|---|------|-----|-----|------|-------|
| 20. Unused commitments on securities underwriting | 3817 | | | | 20. |
| 21. Unused commitments on loans and all other unused commitments | A013 | | | | 21. |
| 22. Standby letters of credit and foreign office guarantees | A014 | | | | 22. |
| 23. Commercial and similar letters of credit | 3411 | | | | 23. |
| 24. Commitments to purchase foreign currencies and U.S. dollar exchanges (spot, forward, and futures) | 3415 | | | | 24. |
| 25. All other futures and forward contracts (excluding contracts involving foreign exchange) ... | A015 | | | | 25. |
| 26. Option contracts: | | | | | |
| a. Written option contracts | A098 | | | | 26.a. |
| b. Purchased option contracts | A099 | | | | 26.b. |
| 27. Notional value of interest rate swaps | 3450 | | | | 27. |
| 28. Notional value of exchange swaps (e.g., cross currency swaps) | 3826 | | | | 28. |
| 29. Notional value of other swaps | 3829 | | | | 29. |
| 30. All other off-balance-sheet liabilities | A100 | | | | 30. |

Schedule BS-A—Loans and Lease Financing Receivables
(exclude balances with related institutions)

Dollar Amounts in Thousands

| | FNBK | Bil | Mil | Thou | |
|---|------|-----|-----|------|------|
| 1. Loans secured by real estate | 1410 | | | | 1. |
| 2. Loans to depository institutions | 3622 | | | | 2. |
| 3. Commercial and industrial loans | 3623 | | | | 3. |
| 4. Loans to individuals for personal, household, and other personal expenditures | 1975 | | | | 4. |
| 5. All other loans and lease financing receivables | A017 | | | | 5. |
| 6. Total loans and lease financing receivables (sum of items 1 through 5 above) (must equal Schedule BS, item 3.a) | fnbt | | | | 6. |
| 7. Past due and nonaccrual loans and leases: | FNBK | | | | |
| a. Loans and leases past due 30 through 89 days | 1406 | | | | 7.a. |
| b. Loans and leases past due 90 days or more | 1407 | | | | 7.b. |
| c. Nonaccrual loans and leases | 1403 | | | | 7.c. |
| d. Restructured loans and leases (included in items 7.a through 7.c above)..... | A018 | | | | 7.d. |

Schedule BS-M—Memoranda

Dollar Amounts in Thousands

| | FNBK | Bil | Mil | Thou | |
|---|------|-----|-----|------|------|
| 1. Loans to non-U.S. addressees | 1722 | | | | 1. |
| 2. Other assets: | | | | | |
| a. Accrued interest receivable | B556 | | | | 2.a. |
| b. Prepaid expenses | A022 | | | | 2.b. |
| c. Net deferred tax assets | A023 | | | | 2.c. |
| d. Accounts receivable | A024 | | | | 2.d. |
| e. Intangible assets | 2143 | | | | 2.e. |
| 3. Balances due from related institutions, gross: | | | | | |
| a. Balances due from related institutions located in the United States, gross | C382 | | | | 3.a. |
| b. Balances due from related institutions located outside the United States, gross..... | C383 | | | | 3.b. |
| 4. Commercial paper issued | 2309 | | | | 4. |
| 5. Other liabilities: | | | | | |
| a. Expenses accrued and unpaid | A025 | | | | 5.a. |
| b. Net deferred tax liabilities | A026 | | | | 5.b. |
| c. Accounts payable..... | A027 | | | | 5.c. |
| 6. Balances due to related institutions, gross: | | | | | |
| a. Balances due to related institutions located in the United States, gross..... | C384 | | | | 6.a. |
| b. Balances due to related institutions located outside the United States, gross..... | C385 | | | | 6.b. |