2007 Form 1040-V OCR-ES, Payment Voucher

Purpose: This is the first circulated draft of the 2007 Form 1040-V OCR-ES for your review and comments.

TPCC Meeting: None, but may be arranged if requested.

Prior Version: The 2006 Form 1040-V OCR-ES is available at: http://publish.no.irs.gov/FORMS/PUBLIC/PDF/22892Y06.PDF

Other Products: Circulations of draft tax forms, instructions, notices, and

publications are posted at:

http://taxforms.web.irs.gov/draft_products.html

Comments: Please email, fax, call, or mail any comments by May 25, 2007.

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Major Changes to 2007 Form 1040-V (OCR-ES)

- Date references are updated throughout.
- The instruction regarding receiving another pre-printed voucher is deleted. Some taxpayers previously also received Form 1040-V (OCR) with name, address and SSN already pre-printed. Form 1040-V (OCR) is obsolete so the taxpayer should not be receiving any other pre-printed voucher.

20**07** Form 1040-V



Use Form 1040-V only if you have a balance due on the "Amount you owe" line of your 2007 Form 1040 and you make your payment by check or money order. Use the large envelope that came with this package to mail your 2007 tax return, payment, and Form 1040-V. See the instructions below and on the envelope.

Instructions for Form 1040-V Do You Have To Use Form 1040-V?

We strongly encourage you to use Form 1040-V, but there is no penalty if you do not. If you file Form 1040A or Form 1040EZ, do not use Form 1040-V.

You Received Additional Forms 1040-V. Which One Should You Use?

Use this one because it has your name, address, and social security number (SSN) preprinted on it. This saves you the trouble of entering the information and allows us to process your payment more accurately and efficiently. The Form 1040-V in your 2007 Form 1040 instruction booklet does not have the information preprinted.

How To Fill In Form 1040-V

 Enter the amount you are paying by check or money order in the space provided.

- If your name or SSN is not shown correctly on Form 1040-V, cross out the incorrect information and print the correct information. Use Form 8822 to correct your address.
- Use only this original Form 1040-V. Do not use a photocopy.

How To Prepare Your Payment

- Make your check or money order payable to the "United States Treasury."
 Do not send cash.
- Make sure your name and address appear on your check or money order.
- Enter "2007 Form 1040," your daytime phone number, and your SSN on your check or money order. If you are filing a joint return, enter the SSN shown first on your return.
- To help process your payment, enter the amount on the right side of your check like this: \$ XXX.XX. Do not use dashes or lines (for example, do not enter "\$ XXX—" or "\$ XXX ^{XX}/₁₀₀").

How To Send In Your 2007 Tax Return, Payment, and Form 1040-V

• Do not staple or otherwise attach your payment or Form 1040-V to your

return or to each other. Instead, just put them loose in the envelope.

 Mail your 2007 tax return, payment, and Form 1040-V in the large envelope that came with this package. Be sure to put the correct label on the front of the large envelope.

Note. If you do not have the large envelope, use the P.O. box address printed on Form 1040-V below. But if you moved during the year, see *Where Do You File?* on the back cover of your 2007 Form 1040 instruction booklet.

What if you file electronically? If you file electronically and have a balance due, you must use Form 1040-V if you make your payment by check or money order. Follow your preparer's or transmitter's instructions for mailing your payment and Form 1040-V. If you pay the balance due electronically, do not use Form 1040-V. For more information on electronic payment options, you can refer to your 2007 Form 1040 instruction booklet or your preparer's or transmitter's instructions.

▼ Detach Here ▼ Cat. No. 22892G ▼ Detach Here ▼



Department of the Treasury Internal Revenue Service

2007OMB No. 1545-0074

Form 1040-V , Payment Voucher

► See instructions above.

Use Form 1040-V when paying the balance due on Form 1040. Enter your SSN on your check or money order. If your name, address, or SSN is incorrect, see instructions.

Amount you are paying by check or money order.

Dollars

Cents

For Paperwork Reduction Act Notice, see Form 1040-ES instructions.