

2007 Form 6478 Major Changes

On the Form

1] On line **6**, the text "column (c)" is removed because it is unnecessary. The text "continue on" is changed to "**go**" (on line **11**, also).

2] The year is updated on lines **9** and **10**, and in the usual places (in the **Instructions**, too).

3] Two changes regarding lines **17a** and **17b**:

- Lines **17a** and **17b** (representing the foreign tax credit and the personal tax credits from Forms 1040 (or 1040NR)) are switched in place (re-ordered) because IRC 26(a)(2) does not (yet) provide for the old ordering of the credits/lines.
- On Line **17a** (old line 17b), the Form 1040 and 1040NR line references are changed to conform to changes on the 2007 forms.

4] On line **17c** the text is changed to: **Credits from Forms 5735 and 8834**. This is to allow for the American Samoa economic development credit (PL 109-432, sec. 119(a)).

5] On lines **17d** and **17e**, the text "**Non-business**" is added to the names of the credits for clarity.

6] Line **22** is expanded to allow for the credits which do not flow through the Form 3800, conforming to other forms which have been similarly expanded. This expansion is due to:

- P.L. 110-28, sec. 8214, which waived the AMT for the IRC 51 and 48B credits. Such credits can thereby no longer be figured with Form 3800, Part II, because it figures an AMT limit.
- There are now so many general business credits *not* flowing through the Form 3800 that a listing of such credits on affected forms is warranted.

Also for this reason, the **Caution** in the **Part II** heading is removed.

7] On line **24**, the reference to Form 1120-A is removed because the form is obsolete for 2007.

In the Instructions

1] Information re Form 8835 (pg. 4, 1st col.) is removed (see #6 above).

2] In the line **14** instructions, the reference to Form 1120-A is removed because the form is obsolete for 2007.

3] The line **22** instructions are removed (see #6 above).