

Request for Approval of Advance of Escrow Funds

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB No. 2502-0018
(Exp. 11/30/2009)

Public reporting burden for this collection of information is estimated to average 2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The information collected on this form is utilized to control the disposition of escrow funds for offsite facilities, construction changes, and unpaid construction costs and repairs pending completion or not paid at final endorsement. This collection of information is authorized by 24 CFR section 200.50. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. Provision of this information is required to obtain benefits.

Request for Approval of Advance Payment of Escrow Funds

Completed by the depository. Then submitted to HUD in triplicate.

| | | |
|--------------------------------|---|---------------------------------------|
| Project Name | Project Number | Advance Number |
| Name of Mortgagor | | Date of Escrow Agreement (mm/dd/yyyy) |
| Payment Amount Requested \$ | Escrow Account Balance after this payment \$ | |

The Payment Requested is for

- offsite facilities,
- construction changes,
- construction costs not paid at final endorsement
- noncritical repair
- capital needs assessment

The Remaining Balance is for

- offsite facilities,
- construction changes,
- construction costs not paid at final endorsement.
- noncritical repair
- capital needs assessment

The undersigned received the Request for Payment (see page 2) from the above-named sponsor/mortgagor. To the best of our knowledge, information, and belief, the sum requested is now payable.

We intend to disburse that sum on or about (date mm/dd/yyyy) _____ upon your approval.

| | | |
|------------------------|---|-------------------|
| Name of the Depository | Name & Signature of Authorized Official | Date (mm/dd/yyyy) |
|------------------------|---|-------------------|

Note: Original and two copies must be signed.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Approval of Advance of Escrow Funds

Completed by the Department of Housing and Urban Development.

| | | |
|------------------------------|--|------------------|
| Name & Address of Depository | Disbursement of funds is approved from the Escrow Deposit for | Payment Approved |
| | <ul style="list-style-type: none"> <input type="checkbox"/> offsite facilities, <input type="checkbox"/> construction changes, <input type="checkbox"/> construction costs not paid at final endorsement. <input type="checkbox"/> noncritical repair <input type="checkbox"/> capital needs assessment | \$ |

Approval Recommended

| | | |
|----------------------------------|---------------------------------------|-------------------|
| Name of Mortgage Credit Examiner | signature of Mortgage Credit Examiner | date (mm/dd/yyyy) |
|----------------------------------|---------------------------------------|-------------------|

Authorizing Agent for the Department of Housing and Urban Development

| | | |
|------|-----------|-------------------|
| Name | signature | date (mm/dd/yyyy) |
|------|-----------|-------------------|

