

2007 Form 8907 Major Changes

On the Form

- 1] The years are updated in the usual places and at the heading of columns (a), (b), and (c).
- 2] Column (d) is removed because there is no provision for claiming the credit with respect to fuel other than qualified coke and coke gas sold beyond 12/31/2007 at this time (IRC 45K(f)(1)(B) and (e)(2)). All references to column (d) are removed from the form.
- 3] The Form 3800 line reference on lines 14 and 16 is changed from "1s" to "1p" because the lines on the 2007 Form 3800 are renamed.

In the Instructions

- 1] **What's New** is deleted as it was outdated. The first two paragraphs are removed and the third one, regarding who can report the credit directly on Form 3800, is re-positioned under **Purpose of Form**. The Form 3800 line reference in the repositioned paragraph is changed from "1s" to "1p" because the lines on the 2007 Form 3800 are renamed.
- 2] The area, **Changes to the Nonconventional Source Fuel Credit**, is deleted as it was outdated.
- 3] In the second column on page 2, a new bullet is added under **Coke and coke gas** to reflect IRC section 45K(f)(2), which says the original use of a production facility must begin with the taxpayer. In the second bullet, "January 1, 1998," is corrected to read "June 30, 1998."
- 4] Several changes are made to the Line 4 instructions to make it pertain to coke and coke gas alone because there is no provision for claiming the credit with respect to any other fuel sold beyond 12/31/2007 at this time.
- 3] The years are updated in the usual places.