

Burden Computation - Business Forms

December 18, 2007

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Product: 1120S/

Description: U.S. Income Tax Return for an S Corporation

Variables	2006	Changes (+ -)	2007
Responses.....	1,880,000		1,880,000
Line Items.....	186	-10	176
Attachments.....	22.00	+3.00	25.00
Forms Prepared..	0.85		0.85
Code References.	174	+38	212

Computation of Changes

Old Computation (Prog. Change)	1,880,000	x	123.47	=	232,123,600
New Computation.....	1,880,000	x	134.61	=	253,066,800
Balance...					+20,943,200
Old Computation (Adjustment).		x		=	
New Computation.....		x		=	
Balance...					
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	232,123,600
Program Change.....	+20,943,200
Adjustment.....	
New Burden.....	253,066,800

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
134.61		
Recordkeeping.....	42.09	42 hrs. , 05 min.
Learning.....	30.27	30 hrs. , 16 min.
Preparing.....	55.54	55 hrs. , 32 min.
Sending.....	6.70	6 hrs. , 42 min.

Notes:

Revision of Form and Instructions resulted in the following: Addition of 3 attachments and 38 code references; a deletion of 10 line items.

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Product: 1120S/SCH M-1

Description:

Variables	2006	Changes (+ -)	2007
Responses.....	1,217,000		1,217,000
Line Items.....	14		14
Attachments.....	0.00		0.00
Forms Prepared..	0.85		0.85
Code References.	2		2

Computation of Changes

Old Computation (Prog. Change)	1,217,000	x	3.81	=	4,636,770
New Computation.....	1,217,000	x	3.81	=	4,636,770
Balance...					0
Old Computation (Adjustment).		x		=	
New Computation.....		x		=	
Balance...					
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	4,636,770
Program Change.....	0
Adjustment.....	
New Burden.....	4,636,770

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
3.81		
Recordkeeping.....	3.35	3 hrs. , 21 min.
Learning.....	0.20	0 hrs. , 12 min.
Preparing.....	0.26	0 hrs. , 15 min.
Sending.....	0.00	0 hrs. , 00 min.

Notes:

No Changes

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Product: 1120S/SCH L

Description:

Variables	2006	Changes (+ -)	2007
Responses.....	1,250,000		1,250,000
Line Items.....	75	-5	70
Attachments.....	0.00		0.00
Forms Prepared..	0.85		0.85
Code References.	2	-2	0

Computation of Changes

Old Computation (Prog. Change)	1,250,000	x	18.63	=	23,287,500
New Computation.....	1,250,000	x	17.01	=	21,262,500
Balance...					-2,025,000
Old Computation (Adjustment).		x		=	
New Computation.....		x		=	
Balance...					
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	23,287,500
Program Change.....	-2,025,000
Adjustment.....	
New Burden.....	21,262,500

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
17.01		
Recordkeeping.....	16.74	16 hrs. , 44 min.
Learning.....	0.00	0 hrs. , 00 min.
Preparing.....	0.27	0 hrs. , 16 min.
Sending.....	0.00	0 hrs. , 00 min.

Notes:

Revision resulted in deletion of 2 code references and 5 line items.

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Product: 1120S/SCH K-1 Worksheet

Description:

Variables	2006	Changes (+ -)	2007
Responses.....	5,222,000		5,222,000
Line Items.....	9		9
Attachments.....	0.00		0.00
Forms Prepared..	0.00		0.00
Code References.	0		0

Computation of Changes

Old Computation (Prog. Change)	5,222,000	x	1.32	=	6,893,040
New Computation.....	5,222,000	x	1.32	=	6,893,040
Balance...					0
Old Computation (Adjustment).		x		=	
New Computation.....		x		=	
Balance...					
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	6,893,040
Program Change.....	0
Adjustment.....	
New Burden.....	6,893,040

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
1.32		
Recordkeeping.....	1.09	1 hrs. , 05 min.
Learning.....	0.00	0 hrs. , 00 min.
Preparing.....	0.23	0 hrs. , 13 min.
Sending.....	0.00	0 hrs. , 00 min.

Notes:

No changes

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Product: 1120S (SCH K-1)/

Description: Shareholder's Share of Income, Deductions, Credits, etc.

Variables	2006	Changes (+ -)	2007
Responses.....	5,222,000		5,222,000
Line Items.....	52	-22	30
Attachments.....	4.00		4.00
Forms Prepared..	0.85		0.85
Code References.	100	-54	46

Computation of Changes

Old Computation (Prog. Change)	5,222,000	x	40.75	=	212,796,500
New Computation.....	5,222,000	x	24.44	=	127,625,680
Balance...					-85,170,820
Old Computation (Adjustment).		x		=	
New Computation.....		x		=	
Balance...					
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	212,796,500
Program Change.....	-85,170,820
Adjustment.....	
New Burden.....	127,625,680

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
24.44		
Recordkeeping.....	7.17	7 hrs. , 10 min.
Learning.....	6.05	6 hrs. , 03 min.
Preparing.....	10.15	10 hrs. , 09 min.
Sending.....	1.07	1 hrs. , 04 min.

Notes:

Revision of Form & Instructions and correction of prior computation resulted in a deletion of 54 code references and 22 line items.

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Product: 1120S (SCH D)

Description: Capital Gains and Losses and Built-In Gains

Variables	2006	Changes (+ -)	2007
Responses.....	251,000		251,000
Line Items.....	30	+3	33
Attachments.....	5.00	-3.00	2.00
Forms Prepared..	0.85		0.85
Code References.	28	+10	38

Computation of Changes

Old Computation (Prog. Change)	251,000	x	22.73	=	5,705,230
New Computation.....	251,000	x	19.64	=	4,929,640
Balance...					-775,590
Old Computation (Adjustment).		x		=	
New Computation.....		x		=	
Balance...					
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	5,705,230
Program Change.....	-775,590
Adjustment.....	
New Burden.....	4,929,640

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
19.64		
Recordkeeping.....	7.89	7 hrs. , 53 min.
Learning.....	4.51	4 hrs. , 30 min.
Preparing.....	6.70	6 hrs. , 42 min.
Sending.....	0.54	0 hrs. , 32 min.

Notes:

Revision resulted in deletion of 3 attachments, addition of 10 code references and 3 line items.

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Product: 1120S (SCH M-3)/

Description: Net Income (Loss) Reconciliation for S Corporations With Total Assets of

Variables	2006	Changes (+ -)	2007
Responses.....	35,000		35,000
Line Items.....	251	+6	257
Attachments.....	0.00	+1.00	1.00
Forms Prepared..	0.85		0.85
Code References.	19	+8	27

Computation of Changes

Old Computation (Prog. Change)	35,000	x	64.86	=	2,270,100
New Computation.....	35,000	x	69.90	=	2,446,500
Balance...					+176,400
Old Computation (Adjustment).		x		=	
New Computation.....		x		=	
Balance...					
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	2,270,100
Program Change.....	+176,400
Adjustment.....	
New Burden.....	2,446,500

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
69.90		
Recordkeeping.....	61.46	61 hrs. , 27 min.
Learning.....	3.05	3 hrs. , 03 min.
Preparing.....	5.12	5 hrs. , 07 min.
Sending.....	0.27	0 hrs. , 16 min.

Notes:

Revision of Form & Instructions resulted in an addition of 1 attachment, 8 code references and 16 line items. Revision