

## Memo of Major Changes for Form 8610

Throughout the document, all year and line references have been updated as appropriate.

The dollar figures on line 5b (Page 1) have been updated to "\$1.95" and "\$2,275,000". This update also appears under *What's New and Purpose of Form* (Page 2). These updated figures come from Rev. Proc. 2006-53, 2006-48 I.R.B. 996.

### Page 1

At the request of an employee working with compliance issues pertaining to Form 8610, we have added 2D bar coding to this form. To do this, we added a box "For IRS Use Only" on page 1 of the form. Because of the box, the form was slightly reformatted, with lines 15a, 15b, and 15c moving to the second page of the form. Also, the name and address of the housing credit agency are now reported in separate boxes.

Because IRC 1400N(c)(2) only applied for 2006, lines 5b and 5d from the 2006 revision have been deleted. All line revisions necessitated by the deletions have been made.

### Page 2

Revenue Procedure 2007-54, 2007-31 I.R.B. 293 supersedes the relief provisions of Rev. Proc. 95-28, 1995-1 C.B. 704. Rev. Proc. 2007-54 is effective for major disaster declarations issued by the President under the Stafford Act after July 1, 2007. If a housing credit agency grants project relief for carryover allocations discussed in section 5 of Rev. Proc. 2007-54, the agency must attach to Form 8610 a copy of the Schedule A (Form 8610) for the projects which it has approved relief. These copies of Schedule A (Form 8610) must have a check in the box indicating that the housing credit agency granted carryover allocation relief under Rev. Proc. 2007-54. In addition, the information from these particular Schedules A (Form 8610) is not included in any line in Part I or Part II of Form 8610. We make note of this in the *What's New* section. Under *Who Must File*, we have added the paragraph *Major disaster declarations issued after July 1, 2007* to explain these new procedures. Finally, we modified items #2 and #3, and added item #4 in the "Note" directly after *Specific Instructions* to make sure the attachments are attached in the proper order.

### Page 3

The instructions relating to former line 5b (pertaining to IRC 1400N(c)(2)) have been deleted.

In the instructions for the revised line 5b, we updated the Notice containing the state's population. The updated reference is Notice 2007-23, 2007-11 I.R.B. 690.

In the instructions for line 5d, we updated the Rev. Proc. containing the "Amounts Allocated". The updated information is in Rev. Proc. 2007-55, 2007-33 I.R.B. 354

In March 2007, we were notified that the burden computation for Form 8610 had been recalculated. We were provided with updated estimated average times, and these updates are included on the draft.

## Memo of Major Changes for Schedule A (Form 8610)

Because of the many changes made to this form, it was necessary to switch the placement of the General Instructions and the list of building identification numbers (BINs). The General Instructions have been moved to page 1, and the list of BINs has been moved to page 2. It is anticipated that with the July release of Rev. Proc. 2007-54, a greater number of BINs may be reported on Schedule A (Form 8610). Moving the BINs to page 2 allows for more BINs to be reported on the Schedule A (Form 8610).

### Page 1

With this revision, we are making Schedule A (Form 8610) a continuous use form. Therefore, we have deleted the year references from the form, and added month/year revision dates. We make note of this in the *What's New* section.

At the request of an employee working with compliance issues pertaining to Schedule A (Form 8610), we have added 2D bar coding on this form. To do this, we added a box "For IRS Use Only" to the first page of the form. As a result of the space needed for the box, we reduced and reconfigured the space used for lines 1 through 7. The name and address of the housing credit agency are now reported in separate boxes, one for the name of the agency, and one for the address of the agency. The name and address of the building owner receiving the carryover allocation are now reported in separate boxes, one for the name of the building owner, and one for the address of the building owner. We reduced the size of box 2. We revised the text in the amended checkbox so it now reads "Check box if amended carryover allocation".

Revenue Procedure 2007-54, 2007-31 I.R.B. 293 supersedes the relief provisions of Rev. Proc. 95-28, 1995-1 C.B. 704. Rev. Proc. 2007-54 is effective for major disaster declarations issued by the President under the Stafford Act after July 1, 2007. If a housing credit agency grants project relief for carryover allocations discussed in section 5 of Rev. Proc. 2007-54, the agency must attach to Form 8610 a copy of the Schedule A (Form 8610) for the projects which it has approved relief. These copies of Schedule A (Form 8610) must have a check in the box indicating that the housing credit agency granted carryover allocation relief under Rev. Proc. 2007-54. Because of Rev. Proc. 2007-54, we have added a checkbox to page 1 of Schedule A (Form 8610). We make note of this in the *What's New* section. In addition, we have added a section entitled *Major disaster declarations issued after July 1, 2007* to explain in detail these new procedures.

### Page 2

We have given the area where BINs are entered a line reference (it is now Line 8). We have added additional boxes in which BINs can be reported.