

Burden Computation - Business Forms

January 3, 2008

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Product: 8925/

Description: Report of Employer-Owned Life Insurance Contracts

Variables	2007	Changes (+ -)	2008
Responses.....	20,000	-4,000	16,000
Line Items.....	10		10
Attachments.....	0.00		0.00
Forms Prepared..	0.85		0.85
Code References.	5	+5	10

Computation of Changes

Old Computation (Prog. Change)	16,000	x	3.45	=	55,200
New Computation.....	16,000	x	4.46	=	71,360
Balance...					+16,160
Old Computation (Adjustment).	20,000	x	3.45	=	69,000
New Computation.....	16,000	x	3.45	=	55,200
Balance...					-13,800
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	69,000
Program Change.....	+16,160
Adjustment.....	-13,800
New Burden.....	71,360

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
4.46		
Recordkeeping.....	2.39	2 hrs. , 23 min.
Learning.....	1.00	1 hrs. , 00 min.
Preparing.....	1.08	1 hrs. , 04 min.
Sending.....	0.00	0 hrs. , 00 min.

Notes:

Form and Instruction revised, resulting in an addition of 5 code references. Responses decreased by 4,000 to allow for individual taxpayers filing this form, which is approved under OMB control number 1545-0074.