

**Burden Computation - Business Forms**

January 3, 2008

Page 1 of 1

**Product: 8925/**

**Description: Report of Employer-Owned Life Insurance Contracts**

<b>Variables</b>	<b>2007</b>	<b>Changes (+ -)</b>	<b>2008</b>
Responses.....	20,000	-4,000	16,000
Line Items.....	10		10
Attachments.....	0.00		0.00
Forms Prepared..	0.85		0.85
Code References.	5	+5	10

**Computation of Changes**

Old Computation (Prog. Change)	16,000	x	3.45	=	55,200
New Computation.....	16,000	x	4.46	=	71,360
Balance...					+16,160
Old Computation (Adjustment).	20,000	x	3.45	=	69,000
New Computation.....	16,000	x	3.45	=	55,200
Balance...					-13,800
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

**Summary**

Old Burden.....	69,000
Program Change.....	+16,160
Adjustment.....	-13,800
New Burden.....	71,360

**Paperwork Reduction Act Notice**

<b>Time Per Response</b>	<b>Average Hours Per Response</b>	<b>Average Time Per Response</b>
<b>4.46</b>		
Recordkeeping.....	2.39	2 hrs. , 23 min.
Learning.....	1.00	1 hrs. , 00 min.
Preparing.....	1.08	1 hrs. , 04 min.
Sending.....	0.00	0 hrs. , 00 min.

**Notes:**

Form and Instruction revised, resulting in an addition of 5 code references. Responses decreased by 4,000 to allow for individual taxpayers filing this form, which is approved under OMB control number 1545-0074.