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I.R.S. SPECIFICATIONS TO BE REMOVED BEFORE PRINTING
INSTRUCTIONS TO PRINTERS
FORM 5227, PAGE 1 of 8
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100% Proofread on 11/07/2007 by FCG & AT Changes proofread on 11/13/2007

Form **5227**

Split-Interest Trust Information Return

OMB No. 1545-0196

2007

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Full name of trust | | A Employer identification number |
| Name of trustee | | B Type of Entity (1) <input type="checkbox"/> Charitable lead trust (2) <input type="checkbox"/> Charitable remainder annuity trust described in section 664(d)(1) (3) <input type="checkbox"/> Charitable remainder unitrust described in section 664(d)(2) (4) <input type="checkbox"/> Pooled income fund described in section 642(c)(5) (5) <input type="checkbox"/> Other— Attach explanation |
| Number, street, and room or suite no. (If a P.O. box, see page 3 of the instructions.) | | |
| City, state, and ZIP code | | |
| C Fair market value (FMV) of assets at end of tax year | D Gross Income | F Date the trust was created |
| E Check applicable boxes (see instructions) <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Change in trustee's Name <input type="checkbox"/> Address | | |
| G If the trust is a section 664 trust, did it have unrelated business taxable income? If "Yes," file Form 4720 | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Part I Income and Deductions (All trusts complete Sections A through D)

Section A—Ordinary Income

| | | | |
|----|----------------------------------------------------------------------------------------------|----|--|
| 1 | Interest income | 1 | |
| 2a | Ordinary dividends (including qualified dividends) | 2a | |
| b | Qualified dividends (see instructions) | 2b | |
| 3 | Business income or (loss). Attach Schedule C or C-EZ (Form 1040) | 3 | |
| 4 | Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040) | 4 | |
| 5 | Farm income or (loss). Attach Schedule F (Form 1040) | 5 | |
| 6 | Ordinary gain or (loss). Attach Form 4797 | 6 | |
| 7 | Other income. List type and amount ▶ | 7 | |
| 8 | Total ordinary income. Combine lines 1, 2a, and 3 through 7 ▶ | 8 | |

Section B—Capital Gains (Losses)

| | | | |
|----|------------------------------------------------------------------------|----|--|
| 9 | Total short-term capital gain or (loss). Attach Schedule D (Form 1041) | 9 | |
| 10 | Total long-term capital gain or (loss). Attach Schedule D (Form 1041) | 10 | |
| 11 | Unrecaptured section 1250 gain | 11 | |
| 12 | 28% gain | 12 | |
| 13 | Total capital gains (losses). Combine lines 9 and 10 ▶ | 13 | |

Section C—Nontaxable Income

| | | | |
|----|-------------------------------------------------|----|--|
| 14 | Tax-exempt interest | 14 | |
| 15 | Other nontaxable income. List type and amount ▶ | 15 | |
| 16 | Total nontaxable income. Add lines 14 and 15 ▶ | 16 | |

Section D—Deductions

| | | | |
|----|----------------------------------------------------------------|----|--|
| 17 | Interest | 17 | |
| 18 | Taxes (see instructions) | 18 | |
| 19 | Trustee fees | 19 | |
| 20 | Attorney, accountant, and return preparer fees | 20 | |
| 21 | Other allowable deductions. Attach schedule (see instructions) | 21 | |
| 22 | Total. Add lines 17 through 21 | 22 | |
| 23 | Charitable deduction | 23 | |

Section E—Deductions Allocable to Income Categories (Section 664 trust only)

| | | | |
|-----|-------------------------------------------------------------------|-----|--|
| 24a | Enter the amount from line 22 allocable to ordinary income. | 24a | |
| b | Subtract line 24a from line 8 | 24b | |
| 25a | Enter the amount from line 22 allocable to capital gains (losses) | 25a | |
| b | Subtract line 25a from line 13. | 25b | |
| 26a | Enter the amount from line 22 allocable to nontaxable income. | 26a | |
| b | Subtract line 26a from line 16. | 26b | |

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See page 6 of the instructions

(see page 6 of the instructions)

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Page 2

Part II Schedule of Distributable Income (Section 664 trust only)

Table with 4 columns: Accumulations, (a) Ordinary income, (b) Capital gains (losses), (c) Nontaxable income. Rows 27-29.

Part III-A Distributions of Principal for Charitable Purposes

Table with 5 columns: (A) Payee's name and address, (B) Date of distribution, (C) Charitable purpose and description of assets distributed, 30, 31. Rows 30-32.

Part III-B Accumulated Income Set Aside and Income Distributions for Charitable Purposes

Table with 5 columns: (A) Payee's name and address, (B) Date of distribution, (C) Charitable purpose and description of assets distributed, 33a, 33b, 34, 35. Rows 33a-37.

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(see instructions beginning on page 6)

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pages 7 and 8 of the

Part IV Balance Sheet (see instructions)

| | | (a) Beginning-of-Year Book Value | (b) End-of-Year Book Value | (c) FMV (see instructions) |
|--------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------|----------------------------|
| Assets | | | | |
| 38 | Cash—non-interest-bearing | 38 | | |
| 39 | Savings and temporary cash investments | 39 | | |
| 40a | Accounts receivable | 40a | | |
| b | Less: allowance for doubtful accounts | 40b | | |
| 41 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) | 41 | | |
| 42a | Other notes and loans receivable | 42a | | |
| b | Less: allowance for doubtful accounts | 42b | | |
| 43 | Inventories for sale or use | 43 | | |
| 44 | Prepaid expenses and deferred charges | 44 | | |
| 45a | Investments—U.S. and state government obligations (attach schedule) | 45a | | |
| b | Investments—corporate stock. Attach schedule | 45b | | |
| c | Investments—corporate bonds. Attach schedule | 45c | | |
| 46a | Investments—land, buildings, and equipment: basis (attach schedule) | 46a | | |
| b | Less: accumulated depreciation | 46b | | |
| 47 | Investments—other (attach schedule) | 47 | | |
| 48a | Land, buildings, and equipment: basis | 48a | | |
| b | Less: accumulated depreciation | 48b | | |
| 49 | Other assets. Describe ▶ | 49 | | |
| 50 | Total assets. Add lines 38 through 49 (must equal line 60). . . ▶ | 50 | | |
| Liabilities | | | | |
| 51 | Accounts payable and accrued expenses | 51 | | |
| 52 | Deferred revenue | 52 | | |
| 53 | Loans from officers, directors, trustees, and other disqualified persons | 53 | | |
| 54 | Mortgages and other notes payable. Attach schedule | 54 | | |
| 55 | Other liabilities. Describe ▶ | 55 | | |
| 56 | Total liabilities. Add lines 51 through 55 ▶ | 56 | | |
| Net Assets | | | | |
| 57 | Trust principal or corpus | 57 | | |
| 58a | Undistributed income | 58a | | |
| b | Undistributed capital gains | 58b | | |
| c | Undistributed nontaxable income | 58c | | |
| 59 | Total net assets. Add lines 57 through 58c | 59 | | |
| 60 | Total liabilities and net assets. Add lines 56 and 59 | 60 | | |

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See pages 8 and 9 of the instructions

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Page 4

Part V-A Charitable Remainder Annuity Trust (CRAT) Information (to be completed only by a section 664 CRAT)

61a Enter the initial fair market value (FMV) of the property placed in the trust
61b Enter the total annual annuity amounts for all recipients

Part V-B Charitable Remainder Unitrust (CRUT) Information (to be completed only by a section 664 CRUT)

62 Is the CRUT a net income charitable remainder unitrust (NICRUT) as described in Regulations section 1.664-3(a)(1)(i)(b)(1)?
63 Is the CRUT a net income with make-up charitable remainder unitrust (NIMCRUT) as described in Regulations section 1.664-3(a)(1)(i)(b)(2)?
64 Did the trust change its method of payment during the tax year?
If "Yes," describe the triggering event including the date of the event and the old method of payment

65a Enter the unitrust fixed percentage to be paid to the recipients
65b Unitrust amount. Subtract line 56, column (c), from line 50, column (c), and multiply the result by the percentage on line 65a. Do not enter less than -0-

If the answer is "Yes" on line 62 or line 63, go to line 66a. Otherwise, skip lines 66a through 67b and enter the line 65b amount on line 68.

66a Trust's accounting income for 2007. Attach schedule.

If the answer is "Yes" on line 62, go to line 66b. If the answer is "Yes" on line 63, skip line 66b and go to line 67a.

66b Enter the smaller of line 65b or line 66a here and on line 68. Skip lines 67a and 67b.

67a Total accumulated distribution deficiencies from previous years (see page XX of the instructions)

67b Add lines 65b and 67a

If lines 67a and 67b are completed, enter the smaller of line 66a or line 67b on line 68.

68 Required unitrust distribution for 2007.

69 Carryover of accumulated distribution deficiency (only for trusts that answered "Yes" on line 63). Subtract line 68 from line 67b.

70 If this is the final return, enter the initial FMV of all assets placed in trust by the donor

71 Did the trustee change the method of determining the fair market value of the assets?
If "Yes," attach an explanation.

72 Were any additional contributions received by the trust during 2007?
If "Yes," be sure to complete Schedule A, Part III.

Part VI-A Statements Regarding Activities (see page XX of the instructions)

73 Are the requirements of section 508(e) satisfied either:
• By the language in the governing instrument; or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

74 Are you using this return only to report the income and assets of a segregated amount under section 4947(a)(2)(B)?

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all columns of line 7 in

9

instructions beginning on page 8

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column (to the right), unless an exception applies.

| | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 75 Self-dealing (section 4941): | | |
| a During 2007, did the trust (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the trust agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| b If any answer is "Yes" to 75a(1) through (6), did any of the acts fail to qualify under the exceptions described in Regulations sections 53.4941(d)-3 and 4, or in a current Notice regarding disaster assistance (see page 9 of the instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No | 75b | |
| Organizations relying on a current Notice regarding disaster assistance, check here <input type="checkbox"/> | | |
| c Did the trust engage in a prior year in any of the acts described in 75a, other than excepted acts, that were not corrected before January 1, 2007? <input type="checkbox"/> Yes <input type="checkbox"/> No | 75c | |
| 76 Does section 4947(b)(3)(A) or (B) apply? (See page 9 of the instructions.) (If "Yes," check the "N/A" box in questions 77 and 78.) <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| 77 Taxes on excess business holdings (section 4943): <input type="checkbox"/> N/A | | |
| a Did the trust hold more than a 2% direct or indirect interest in any business enterprise at any time during 2007? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| b If "Yes," did the trust have excess business holdings in 2007 as a result of (1) any purchase by the trust or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? <input type="checkbox"/> Yes <input type="checkbox"/> No | 77b | |
| Use Schedule C, Form 4720, to determine if the trust had excess business holdings in 2007. | | |
| 78 Taxes on investments that jeopardize charitable purposes (section 4944): <input type="checkbox"/> N/A | | |
| a Did the trust invest during 2007 any amount in a manner that would jeopardize its charitable purpose? <input type="checkbox"/> Yes <input type="checkbox"/> No | 78a | |
| b Did the trust make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before January 1, 2007? <input type="checkbox"/> Yes <input type="checkbox"/> No | 78b | |
| 79 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955): | | |
| a During 2007, did the trust pay or incur any amount to: | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| 79b If any answer is "Yes" to 79a(1) through (5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945, or in a current Notice regarding disaster assistance (see page 9 of the instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No | 79b | |
| Organizations relying on a current Notice regarding disaster assistance, check here <input type="checkbox"/> | | |
| c If the answer is "Yes" to question 79a(4), does the trust claim exemption from the tax because it maintained expenditure responsibility for the grant? (See page 9 of the instructions.) <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | |
| 80 Personal benefit contracts (section 170(f)(10)): | | |
| a Did the trust, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input type="checkbox"/> No | 80a | |
| b Did the trust, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input type="checkbox"/> No | 80b | |
| If "Yes" to 80b, file Form 8870 (see instructions). | | |

delete 79

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(see instructions beginning on page 10)

Part VII Questionnaire for Charitable Lead Trusts, Pooled Income Funds, and Charitable Remainder Trusts

Section A—All Trusts

- 81 Check this box if any of the split-interest trust's income interests expired during 2007.
82 Check this box if all of the split-interest trust's income interests expired before 2007.
If 82 (above) is checked and this is not a final return, attach an explanation.

Section B—Charitable Lead Trusts

- 83 Does the governing instrument require income in excess of the required annuity or unitrust payments to be paid for charitable purposes?
84 Enter the amount of any excess income required to be paid for charitable purposes for 2007.
85 Enter the amount of annuity or unitrust payments required to be paid to charitable beneficiaries for 2007.

Section C—Pooled Income Funds

- 86 Enter the amount of contributions received during 2007.
87 Enter the amount required to be distributed for 2007 to satisfy the remainder interest.
88 Enter any amounts that were required to be distributed to the remainder beneficiary that remain undistributed.
89 Enter the amount of income required to be paid to the charitable remainder beneficiary for 2007.

beginning on page 10

Section D—Charitable Remainder Trusts

- 90 Check this box if you are filing for a charitable remainder annuity trust or a charitable remainder unitrust whose charitable interests involve only cemeteries or war veterans' posts.
91 Check this box if you are making an election under Regulations section 1.664-2(a)(1)(i)(a)(2) or 1.664-3(a)(1)(i)(g)(2) to treat income generated from certain property distributions (other than cash) by the trust as occurring on the last day of the tax year.
92 Is this the initial return? If "Yes," attach a copy of the trust instrument.
93 Was the trust instrument amended during the year? If "Yes," attach a copy.
94a If this is the final return, were final distributions made according to the trust instrument?
b If "Yes," did you complete line 31?
c If "No," explain why.
95 At any time during calendar year 2007, did the trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 11 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than trustee) is based on all information of which preparer has any knowledge.

Signature of trustee or officer representing trustee Date

Paid Preparer's Use Only

Preparer's signature Date Check if self-employed Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code EIN Phone no.

See page 13 of the instructions

See page 11 of the instructions

See instructions beginning on page 11

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| | |
|----------------------------------------------------------------|--------------------------------|
| Full name of trust | Employer identification number |
| NCT Open To Public Inspection | |
| Schedule A—Distributions, Assets, and Donor Information | |

Part I Accumulation Schedule (Section 664 trust only)

| Accumulations | (a) Ordinary income | (b) Capital gain (loss) | (c) Nontaxable income |
|-------------------------------------------------------------------------|------------------------|----------------------------|--------------------------|
| 1 Total distributable income. Enter the amount from line 32 | | | |
| 2a Total distributions for 2007: | | | |
| b 2007 distributions from income | | | |
| 3 Undistributed income at end of tax year. Subtract line 2b from line 1 | | | |

Part II-A Current Distributions Schedule (Section 664 trust only)

| | (a) Name of recipient | | (b) Identifying number | (c) Percentage of total unitrust amount payable (if applicable) |
|--------------|--------------------------|---------------|---------------------------|--------------------------------------------------------------------|
| | (d) Ordinary Income | Capital gains | | |
| | (e) Short-term | (f) Long-term | | (i) Total (add cols. (d) through (h)) |
| 4a | | | | % |
| b | | | | % |
| c | | | | % |
| Total | | | | |

If Part II-A, Total, column (i) does not agree with line 61b of Form 5227 for a CRAT or line 68 of Form 5227 for a CRUT, check here and attach an explanation.

Part II-B Current Distributions (charitable lead trusts or pooled income funds only)

5 Enter the amount required to be paid to private beneficiaries for 2007 ▶

Part III Assets and Donor Information

6 Is this the initial return or were additional assets contributed to the trust in 2007? Yes No
 If "Yes," complete the schedule below.
 If "No," complete only column (a) of the schedule below.

| | (a) Name and address of donor | (b) Description of each asset donated | (c) Fair market value of each asset on date of donation |
|-----------------|----------------------------------|------------------------------------------|------------------------------------------------------------|
| 7a | | | |
| 7b | | | |
| 7c | | | |
| 7d Total | | | |

8 For charitable remainder trusts: If this was the final year, was an early termination agreement signed by all parties to the trust? Yes No N/A
 If "Yes," attach a copy of the signed agreement.