

**SCHEDULE P
(Form 1120-F)**

List of Foreign Partner Interests in Partnerships

OMB No. 1545-0126

2007

Department of the Treasury
Internal Revenue Service

- ▶ Attach to Form 1120-F.
- ▶ See separate **instructions.**

Name of corporation (foreign partner)

Employer identification number (EIN)

Part I—List of Foreign Partner Interests in Partnerships

Name of partnership	Address	EIN
A		
B		
C		
D		

Note: If corporation has more than 4 partnership interests, continue on separate page. See **instructions.**

Part II—Foreign Partner Income and Expenses: Reconciliation to **Schedule K-1 (Form 1065)**

Schedules K-1

	A	B	C	D	Total
1 Net income (loss) reported on lines 1 through 3, Schedule K-1					
2 Gross income included on lines 1 through 3, Schedule K-1					
3 Gross effectively connected income (ECI) on lines 1 through 3, Schedule K-1					
4 Other non-interest expenses on lines 1 through 3, Schedule K-1					
5 Non-interest expenses on lines 1 through 3, Schedule K-1 allocated to gross ECI					
6 Other gross income reported on Schedule K-1					
7 Other gross ECI reported on Schedule K-1					
8 Other non-interest expenses reported on Schedule K-1					
9 Other non-interest expenses reported on Schedule K-1 allocated to ECI					
10 Total gross income. Add lines 2 and 6					
11 Total gross effectively connected income. Add lines 3 and 7					
12 Interest expense on lines 1 through 3, Schedule K-1					
13 Other interest expense reported on Schedule K-1, lines 13 and 18					
14a Total interest expense. Add lines 12 and 13					
b Interest expense directly allocable under Regulations section 1.882-5(a)(1)(ii)(B) . (Note: Include the line 14b total on Schedule I, line 22 .)					
c Subtract line 14b from line 14a . (Note: Enter the line 14c total on Schedule I, line 9, column (b) .)					

Part III—Foreign Partner’s Average Outside Basis Under Regulations sections 1.882-5(b) and 1.884-1(d)(3)

Schedules K-1

	A	B	C	D	Total
15 Section 705 outside basis					
16a Partner’s liabilities included in outside basis under section 752 that give rise to directly allocable interest expense under Regulations section 1.882-5(a)(1)(ii)(B)					
b All other liabilities included in partner’s outside basis under section 752					
c Add lines 16a and 16b					
d Subtract line 16c from line 15					
17 Partner’s liabilities under Regulations section 1.884-1(d)(3)(vi). (Note: Enter the line 17 total on Schedule I, line 8, column (b).)					
18 Partner’s outside basis under Regulations section 1.884-1(d)(3)(vi). Add lines 16d and 17					
19 Partner’s outside basis allocable to ECI under Regulations section 1.884-1(d)(3)(i). (Note: Enter the line 19 total on Schedule I, line 5, column (b).)					
20 Enter “income” or “asset” to indicate the allocation method used on line 19 (see instructions)					

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