

OMB.1845.0020.Table.09.28.07		Sep-07					
Respondent Type	Requirement	# of Respondents	# of Responses	Hours/Response	Total Hours	Description	
<b>Section A: Burden by Affected Entity</b>							
Federal Government							
Individuals or Households							
	1 34 CFR 682.210	29,273	29,273	0.25	-7,319	1 Single Deferment Submissions	
	2 34 CFR 682.401	33,246	33,246	0.08	-2,660	2 Loan Discharge for Death	
	5 34 CFR 682.603 & 682.604	135,000	135,000	0.50	67,500	5 Entrance Counseling for Grad/PLUS	
Sub-total		197,519	197,519		57,521	Increase in burden	
Private Sector							
Business or other for-profits							
Lenders	1 34 CFR 682.210	3,253	3,253	0.25	-813	1 Single Deferment Submissions	
Lenders	2 34 CFR 682.401	776	22,164	0.08	-1,773	2 Loan Discharge for Death	
Lenders	3 34 CFR 682.409	644	644	0.50	322	3 Certification of E-Sign for Loans Assigned to ED	
For Profit Institutions	5 34 CFR 682.603 & 682.604	503	45,000	0.02	765	5 Entrance Counseling for Grad/PLUS	
For Profit Institutions	6 34 CFR 682.401 & 682.603	1,888	191,600	0.50	-95,800	6 Maximum Loan Period	
Lenders	6 34 CFR 682.401 & 682.603	3,102	574,800	0.50	-287,400	6 Maximum Loan Period	
For Profit Institutions	8 34 CFR 682.200 & 682.602	19	19	1,000.00	19,000	8 Eligible Lender Trustee	
For Profit Inst -School Affiliated Org	8 34 CFR 682.200 & 682.602	29	29	1,000.00	29,000	8 Eligible Lender Trustee	
Sub-total		10,214	837,509		-336,699	Decrease in burden	
Not-for profits							
Guarantors	3 34 CFR 682.409	72	72	0.50	36	3 Certification of E-Sign for Loans Assigned to ED	
Guarantors	3 34 CFR 682.409 (c)	35	35	36.00	1,260	3 Certification of E-Sign for Loans Assigned to ED - software updates	
Not - for-Profit Institutions	5 34 CFR 682.603 & 682.604	503	45,000	0.02	765	5 Entrance Counseling for Grad/PLUS	
Not - for-Profit Institutions	6 34 CFR 682.401 & 682.603	1,888	191,600	0.50	-95,800	6 Maximum Loan Period	

Not for Profit Institutions	8	34 CFR 682.200 & 682.602	19	19	1,000.00	19,000	8 Eligible Lender Trustee
Not for Profit Inst -School Affiliated Org	8	34 CFR 682.200 & 682.602	28	28	1,000.00	28,000	8 Eligible Lender Trustee
Guarantors	10	34 CFR 682.409	35	250,000	0.33	82,500	10 Retention of Disbursement Records Supporting MPNs
Sub-total			2,580	486,754		35,761	Decrease in burden
Farms							
State, Local, or Tribal Governments							
Public Institutions	5	34 CFR 682.603 & 682.604	504	45,000	0.02	765	5 Entrance Counseling for Grad/PLUS
Public Institutions	6	34 CFR 682.401 & 682.603	1,889	191,600	0.50	-95,800	6 Maximum Loan Period
Public Institutions	8	34 CFR 682.200 & 682.602	19	19	1,000.00	19,000	8 Eligible Lender Trustee
Public Inst -School Affiliated Org	8	34 CFR 682.200 & 682.602	29	29	1,000.00	29,000	8 Eligible Lender Trustee
Sub-total			2,441	236,648		-47,035	Decrease in burden
<b>Section B: Burden Impact Totals</b>							
<b>Total</b>			<b>212,754</b>	<b>1,758,430</b>		<b>-290,452</b>	
<b>CURRENT INVENTORY</b>							
Current # Respondents			899,872				
<b>Current # of Responses</b>				899,872			
Current Inventory of Hours						10,180,676	
<b>REVISED TOTAL RESPONDENTS</b>			1,112,626				
<b>REVISED TOTAL RESPONSES</b>				2,658,302			
<b>REVISED TOTAL BURDEN HOURS</b>						9,890,224	
Difference						-290,452	
<b>Section C: Burden by Regulation Group</b>							
<b>1. Sections 682.210 – Deferment</b>							
Individuals		34 CFR 682.210	29,273	29,273	0.25	-7,319	
Business or other for-profits - lenders		34 CFR 682.210	3,253	3,253	0.25	-813	

Sub-total		32,526	32,526		-8,132	
2. Sections 682.402 – Loan Discharge for Death						
Individuals or Households	34 CFR 682.401	33,246	33,246	0.08	-2,660	
Business or other for-profits - lenders	34 CFR 682.401	776	22,164	0.08	-1,773	
Sub-total		34,022	55,410		-4,433	
3. Sections 682.406 and 682.409 – Certification of Electronic Signature on Title IV Loan Program Master Promissory Notes (MPNs) Assigned to the Department						
Business or other for-profits-lenders	34 CFR 682.406 34 CFR 682.409	644	644	0.50	322	
Not-for-profits - guaranty agencies	34 CFR 682.406 34 CFR 682.409	72	72	0.50	36	
Not-for-profits - guaranty agencies	34 CFR 682.409(C)	35	35	36.00	1,260	
Sub-total		751	751		1,618	
5. Sections 682.603 and 682.604 – Entrance Counseling for Graduate/Professional PLUS Borrowers						
Individuals or Households	34 CFR 682.603 & 682.604	135,000	135,000	0.50	67,500	
Business or other for-profits - inst.	34 CFR 682.603 & 682.604	503	45,000	0.02	765	
Not-for-profits - institutions	34 CFR 682.603 & 682.604	503	45,000	0.02	765	
State, Local, or Tribal Governments - inst.	34 CFR 682.603 & 682.604	504	45,000	0.02	765	
Sub-total		136,510	270,000		69,795	

6. Sections 682.401 and 682.603 – Maximum Length of a loan period						
Business or other for-profits						
for profit institutions	34 CFR 682.401 & 682.603	1,888	191,600	0.50	-95,800	
lenders	34 CFR 682.401 & 682.603	3,102	574,800	0.50	-287,400	
Not-for-profits - institutions	34 CFR 682.401 & 682.603	1,888	191,600	0.50	-95,800	
State, Local, or Tribal Governments - inst.	34 CFR 682.401 & 682.603	1,889	191,600	0.50	-95,800	
Sub-total		8,767	1,149,600		-574,800	
8. Sections 682.200 and 682.602 – Eligible Lender Trustee						
Private Sector						
Business or other for-profits						
For Profit Institutions           8	34 CFR 682.200 & 682.602	19	19	1,000.00	19,000	
For Profit Inst -School Affiliated Org   8	34 CFR 682.200 & 682.602	29	29	1,000.00	29,000	
Not-for profits						
Not for Profit Institutions           8	34 CFR 682.200 & 682.602	19	19	1,000.00	19,000	
Not for Profit Inst -School Affiliated Org   8	34 CFR 682.200 & 682.602	28	28	1,000.00	28,000	
State, Local, or Tribal Governments						
Public Institutions           8	34 CFR 682.200 & 682.602	19	19	1,000.00	19,000	
Public Inst -School Affiliated Org   8	34 CFR 682.200 & 682.602	29	29	1,000.00	29,000	
Sub-total		143	143		143,000	
10. Section 682.409 - Retention of Disbursement Records Supporting MPNs						

Not-for profits						
Guarantors	10	34 CFR 682.409	35	250,000	0.33	82,500
Sub-total			35	250,000		82,500
GRAND TOTAL			212,754	1,758,430		-290,452
<b>Section D: Current Burden, NPRM Burden, Net Burden by Regulation Group</b>						
			<b># of Respondents</b>	<b># of Responses</b>		<b>Total Hours</b>
<b>1. Sections 682.210 – Deferment</b>						
Current Burden			137,590	16,558		91,626
NPRM Burden			32,526	32,526		-8,132
Revised Burden			170,116	49,084		83,494
<b>2. Sections 682.402 – Loan Discharge for Death</b>						
Current Burden			143,906	28,346		50,903
NPRM Burden			34,022	55,410		-4,433
Revised Burden			177,928	83,756		46,470
<b>3. Sections 682.406 and 682.409 – Certification of Electronic Signature on Title IV Loan Program Master Promissory Notes (MPNs) Assigned to the Department</b>						
Current Burden			3,060	360		4,072
NPRM Burden			751	751		1,618
Revised Burden			3,811	1,111		5,690
<b>4. Sections 682.603 and 682.604 – Entrance Counseling for Graduate/Professional PLUS Borrowers</b>						
Current Burden			571,599	69,110		773,731

NPRM Burden		135,000	135,000		67,500
Revised Burden		706,599	204,110		841,231
5. Sections 682.603, 682.604, 685.301, and 685.304 – Entrance Counseling for Graduate/Professional PLUS Borrowers					
Current Burden		6,389	69,110		26,470
NPRM Burden		1,510	135,000		2,295
Revised Burden		7,899	204,110		28,765
6. Sections 682.401, 682.603 and 685.301 – Maximum Length of a loan period					
Current Burden		37,075	588,336		6,638,819
NPRM Burden		8,767	1,149,600		-574,800
Revised Burden		45,842	1,737,936		6,064,019
7. Sections 682.200 and 682.602 – Eligible Lender Trustee					
Current Burden		90	90		1,648,251
NPRM Burden		143	143		143,000
Revised Burden		233	233		1,791,251
8. Section 682.409 - Retention of Disbursement Records Supporting MPNs					
Current Burden		35	127,962		946,804
NPRM Burden		198	250,000		82,500
Revised Burden		233	377,962		1,029,304
Revised Grand Total		1,112,661	2,658,302		9,890,224